

# Equip

## Account Based Pension

1800 682 626 www.equipsuper.com.au



### SuperRatings Assessment

A 'best value for money' superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

### Investment

Performance*	Excellent	110
Variety of Options	Average	
Process	Excellent	

### Fees and Charges

Small Account (50K)	Excellent	110
Medium Account (250K)	Excellent	
Large Account (500K)	Excellent	

### Member Servicing

Member Education	Excellent	110
Advice Services	Excellent	

### Administration

Structure & Service	Good	80
Third Party Adviser Servicing	-	

### Product Flexibility

Flexibility & Choice	Good	80
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### Governance

Trustee Structure & Risk	Excellent	110
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\* Past performance is not a reliable indicator of future performance

### What We Say

Equip is an industry fund founded in 1931 as the Provident Fund of the State Electricity Commission of Victoria, and has originated from a merger with the Gas and Fuel Superannuation Fund, The Water Industry Superannuation Fund, and most recently with Rio Tinto Staff Super Fund, with membership now open to the general public. The fund was a finalist for the 2019 Pension of the Year award.

The investment menu consists of 5 Diversified and 6 Single Sector options, including the Sustainable Responsible Investment option for the ethical investor. The Balanced Growth option has provided strong investment returns to members, outperforming the SuperRatings Index over each time period assessed to 30 June 2018.

Fees are competitive and lower than the industry average across all member account balances assessed, and the asset administration fee is capped at \$750 pa. Members can switch investment options and make withdrawals at no cost.

Equip provides good flexibility, with members having the ability to receive payments fortnightly through to annually, and members are able to nominate the investment option(s) from which pension payments are to be taken. Members can also select from reversionary pension, binding death nomination and non-binding lump sum death benefits.

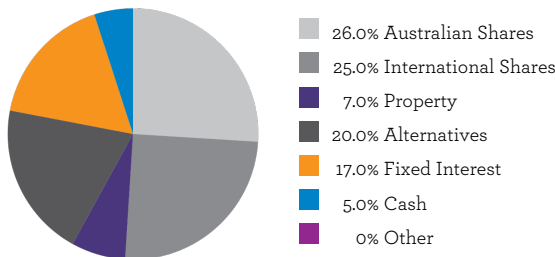
Equip members can take advantage of free retirement seminars, as well as comprehensive financial planning services. The fund also offers a range of online tools, calculators, factsheets and educational videos. The fund's website further allows members to view and update account details, as well as perform transactions.

### What They Say

- Comprehensive but simple investment menu with competitive investment performance over the long term.
- A range of financial planning options.
- Enhanced website promotes online engagement and provides thorough educational material, including a new online digital channel with up-to-date superannuation news and articles.

### Investment Allocation

Equip - Balanced Growth

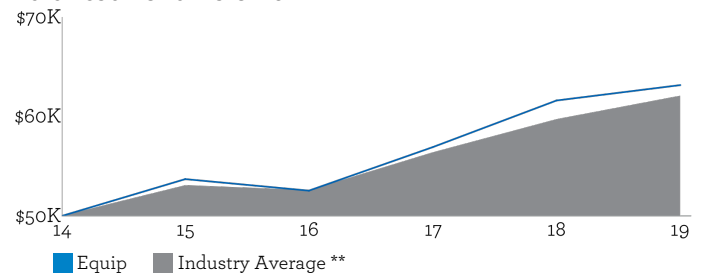


### Core Investment Options Available

Diversified Options	Growth Assets %
Growth Plus	100%
Growth	85%
Balanced	50%
Conservative	30%
Balanced Growth	70%

Single Sector Options	Single Manager Options	Term Deposits
Sustainable Responsible Investment	Not Available	Not Available
Overseas Shares		
Cash	<b>Individual Shares</b>	
Fixed Interest	Not Available	
Australian Shares		
Property		

### Balanced Fund Returns



\*\* The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

### Typical Fees on \$50K

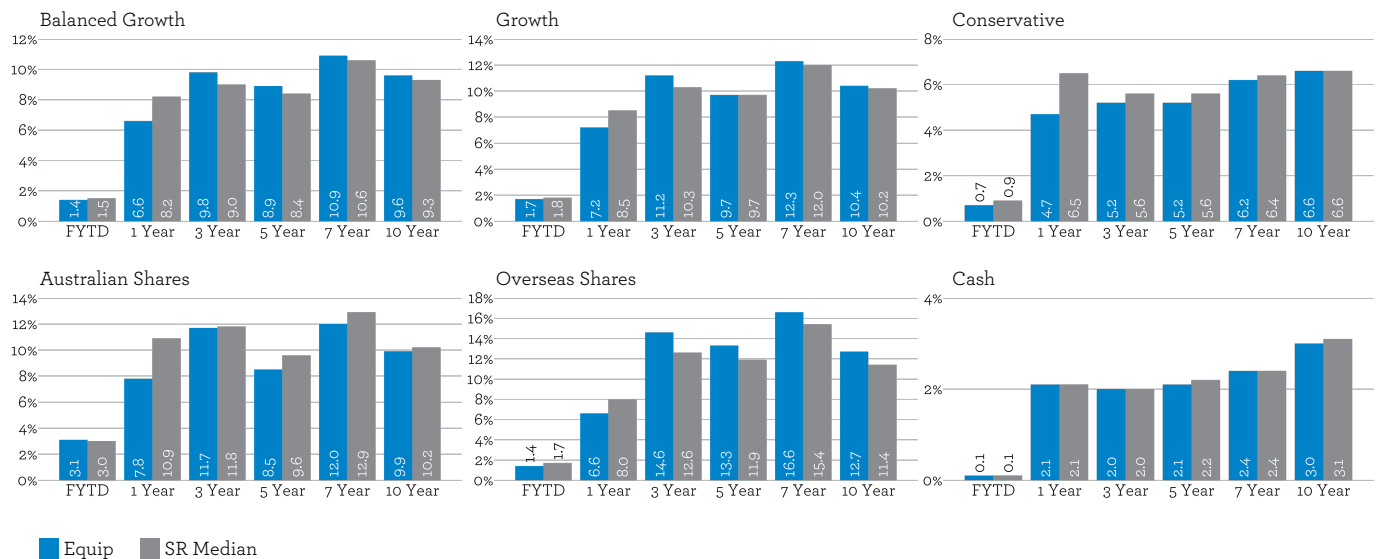
Type (Based on primary rated option)	
Admin Fee (\$)	\$130
Admin Fee (%pa)	0.15%
Investment Fee (%pa)	0.32%
Indirect Cost Ratio (%pa)	0.29%
Switching Fee	\$0
Exit Fee	\$0
Employer Size Discounts	No
Account Size Discounts	Yes

Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$ 510	\$ 2030	\$ 3930
Average Fees	\$ 774	\$ 3331	\$ 6346
Better than Average	✓	✓	✓

## Investment Performance Key Options

\*Performance as at 31 July 2019. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year
Balanced Growth	1.4	6.6	9.8	8.9	10.9	9.6
<b>SRP50 Balanced (60-76) Index</b>	<b>1.5</b>	<b>8.2</b>	<b>9.0</b>	<b>8.4</b>	<b>10.6</b>	<b>9.3</b>
Growth	1.7	7.2	11.2	9.7	12.3	10.4
Conservative	0.7	4.7	5.2	5.2	6.2	6.6
Australian Shares	3.1	7.8	11.7	8.5	12.0	9.9
Overseas Shares	1.4	6.6	14.6	13.3	16.6	12.7
Cash	0.1	2.1	2.0	2.1	2.4	3.0
<b>CPI</b>	<b>-</b>	<b>1.9</b>	<b>1.6</b>	<b>1.9</b>	<b>2.1</b>	<b>2.4</b>



## Pension Flexibility

- Fortnightly, monthly, quarterly, half yearly & annual payment frequencies available.
- Pension payment date set by the Fund.
- Pension payments made via EFT.
- Ability to nominate the investment option(s) from which pension payments are to be taken.
- Pension payment details can be altered at anytime.
- Transition to retirement pension available.

## Minimum Pension Payment Limits '18 / 19

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

## Fund Features

Financial Planning	Yes
Health Insurance	Yes
Credit Cards	Yes
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Valuation Process	Daily Unit Prices

## About This Fund

Fund Membership	71,586
Fund Size	\$15,145,334,552
Product Start Date	1995
Fund Type	Industry-Allocated Pension

## SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

**SuperRatings** 1300 826 395

### Excellent: Score 75% - 100%

Well Above Benchmark

110

### Good: Score 51% - 74%

Above Benchmark

80

### Average: Score 26% - 50%

Benchmark

60

### Below Average: Score below 25%

Below Benchmark

40

## Alert

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.

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## Concern

Based on the analysis of available information there appear to be real problems in this area.

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