



TOYOTA SUPER JOINS EQUIPSUPER

MELBOURNE AUSTRALIA, WEDNESDAY 24 FEBRUARY 2021 – Toyota Super is merging into leading multi-sector fund, Equipsuper, to manage the \$860 million retirement savings of its 5,000 members.

Toyota Super chair **Rob Purcell** said the move was being made in the best interests of members and would provide greater investment and administration scale.

“Toyota Super has served members’ interests very well,” Mr Purcell said. “However, the requirements for running a stand-alone corporate superannuation fund are becoming increasingly difficult, largely due to complex and changing superannuation regulations. We are confident this move can provide even better member outcomes.

“Equipsuper is a great partner, offering members excellent benefits, economies of scale, value for money, investment expertise and high-quality member services.”

The move marks another step forward in the super industry’s consolidation and merger process, building on Equip’s joint venture with Catholic Super, which united two of Australia’s best-performing super funds. It brings a total of \$28 billion in FUM and approaching 150,000 members under managing trustee, Togethr Trustees.

Scott Cameron, CEO of the joint venture, welcomed the partnership. “Toyota Super has a strong history of actively supporting their members and delivering consistent returns over the long-term,” he said.

“We’re drawing on our track record of managing complex defined benefits and member transitions. Our focus is on ensuring members experience the benefit of consolidation, while maintaining the exceptional service and returns.”

Mr Cameron said the moves are part of a strategy of scalable growth which has been a core objective since the formation of Togethr Trustees.

“We’re open for business,” Mr Cameron commented. “Our aim is to grow to \$50-billion in funds and roughly double our membership to 300,000 in the next five years.”



With the successor fund transfer effective 1 May, Toyota Super will become a sub-fund of Equip.

“The funds under Togethr Trustees pride ourselves on our strong connection with members, and that focus drives our commitment to create products and services to help our members save more and retire better,” Mr Cameron said.

To ensure the best understanding of and response to member needs, Equip has conducted one-on-one interviews with Toyota Super members.

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About Toyota Super

Toyota Super is a super fund set up for current and former employees of Toyota and its affiliates, and their families.

About Equisuper

Equisuper is a profit-to-member multi-sector fund, servicing employers and members from the energy, resources, water, infrastructure, manufacturing, health, legal and services sectors.

Issued by: Togethr Trustees Pty Ltd (ABN 64 006 964 049, AFSL 246,383) the trustee of the Equisuper Superannuation Fund (“the Fund”, ABN 33 813 823 017)

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