



equip

Media Release

5 June 2018

Equip appoints two new Directors.

Equip is pleased to announce the appointment of Penny Davy-Whyte and Lisbeth Rasmussen as Member Directors.

The new Board members will help drive Equip's continued business transformation and growth following the fund's successful merger with the Rio Tinto Staff Super fund in July 2017.

Penny joins the board with a focus on digital marketing strategy. She has previously held a number of senior management positions, including her most recent role leading the Australian Federal Government's media communications agency. Penny brings a breadth of expertise across traditional and digital communication and a thorough understanding of evolving technologies to the Fund.

Lisbeth Rasmussen brings a deep and comprehensive understanding of investment strategy and risk mitigation to the Board. She has over 30 years' experience managing superannuation member funds, has previously overseen \$42 billion in assets, and has worked closely with the SAS Trustee Corporation Board, which is the board responsible for State Super.

Equip Chair, Andrew Fairley AM, said the Fund was extremely pleased to have attracted candidates of Penny Davy-Whyte and Lisbeth Rasmussen's calibre and reputation. "Penny and Lisbeth bring a terrific depth of experience to further enhance the skills based Board that underpins Equip's success. On behalf of our Board I'd like to welcome them."

The new member directors were appointed by the Board following a nomination and review process conducted by an independent assessment firm. The terms of the new directors will take effect from 1 July 2018, for three years.

Penny Davy-Whyte and Lisbeth Rasmussen will fill the positions previously held by Pippa Leary and Jane Simon. Equip's Chair, Andrew Fairley AM, expressed his gratitude to the outgoing board members, saying "I would like to take this opportunity to thank Pippa and Jane for their commitment, support and wisdom as valued members of the Board."

The Equip Board is comprised of three member directors, three employer directors, and three independent directors. The new Board will continue implementing Equip's vision to be the Pinnacle of Excellence in superannuation.

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Equip manages assets of over \$14.5 billion for 75,000 members and their employers. The fund is multi-sector, servicing employers and members from the energy, water, infrastructure, manufacturing, health, legal and services sectors.