



Insurance in your super

Effective 1 October 2026

The information in this guide forms part of the Product Disclosure Statement (PDS) for Equip MyFuture – Personal dated 1 October 2026.

This guide is an overview of how insurance in your super works. It includes key information on the types of insurance available to you, the conditions under which you may be provided with cover automatically, and what happens if you need to make a claim.



Product Disclosure Statement

This Guide is issued by the Trustee and includes additional information relating to the product. It has been prepared without taking into account your personal objectives, financial situation or needs. You should consider whether this information is appropriate to your personal circumstances before acting on it and, if necessary, you should also seek professional financial advice. Refer to the relevant target market determination (TMD) for this product, available at equipsuper.com.au/tmd Where tax information is included, you should consider obtaining personal taxation advice. This Guide was up to date at the time when it was prepared. Some information in this Guide is subject to change from time to time. If a change is not materially adverse, the updated information will be available on our website equipsuper.com.au/pds. A copy of any updated information can be requested by calling our Helpline on 1800 682 626.

Togethr Trustees Pty Ltd ABN 64 006 964 049, AFSL 246383 is the Trustee of Equipsuper ABN 33 813 823 017 ("Equip Super") ("the Fund"). MySuper Authorisation 33 813 823 017 672.

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Why have insurance through your super

Insurance through your super can help provide financial support for you and your family if you become unable to work due to illness or injury, or if you die. Depending on the cover you hold, benefits may help replace lost income, meet financial commitments, cover expenses, or provide support to your beneficiaries.

Benefits of insurance through super

- **Premiums are paid from your super account** rather than your take-home pay.
- **Default cover provided automatically may be available** without the need to answer personal health questions.
- **Competitive premiums** through Equip Super's group insurance arrangements.
- **Potential tax benefits**, as tax deductions on insurance premiums are generally passed on to members.
- **Convenient and easy to manage**, with your super and insurance held together in one account.

Flexible cover options

Equip Super offers a range of insurance options, giving you the flexibility to choose a level of cover that suits your needs and circumstances.

About this guide

This guide explains the types of insurance cover available to members through Equip MyFuture – Personal and provides a summary of the terms and conditions of the insurance policies held by the Trustee.

It is important that you read this guide before making decisions about your insurance cover.

Words shown in **bold** have a particular meaning and are explained at the end of this guide.

Our insurer

Insurance cover is provided through group life insurance policies issued by MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238096; the insurer or MetLife) to the Trustee. For a copy of the full policy terms and conditions, please contact our Helpline.

Insurance policy terms and conditions

If you make a claim, MetLife will assess it against the terms of the relevant insurance policy. This guide outlines the insurance arrangements available to Equip Super members through MetLife.

While care has been taken to summarise these arrangements accurately, the terms of the insurance policy will apply if there is any inconsistency between this guide and the policy.

About Equip Super

As a profit-to-member super fund, we put our members first. With almost 100 years of experience, we help members build, manage and enjoy their retirement savings through competitive fees, strong long-term performance, and expert guidance and support.

Why choose Equip Super?

- Profit-to-members, with profits returned to members rather than shareholders.
- Strong focus on long-term investment performance.
- Competitive fees and insurance premiums.
- Expert guidance and support to help you make the most of your super.



Trusted insurance protection

Award-winning death and TPD cover recognised for quality and value¹.



Flexible cover that fits your life

Tailor your insurance to suit your lifestyle, budget and changing needs.



Award-winning health and wellbeing support

Access 360Health services to support your physical and mental wellbeing, whenever you need it.



Support when it matters most

Compassionate, personalised assistance throughout your claims journey.

Health and wellbeing support provided through MetLife 360Health

As an Equip Super member, you and your children, partner, parents and parents-in-law can access a range of virtual health services through MetLife 360Health, at no additional cost.

MetLife 360Health² is an award-winning wellbeing program designed to help you maintain and improve your overall health and wellbeing. It offers expert guidance and support for menopause, mental health, nutrition and healthy eating guidance, movement and physical wellbeing, future health and care planning, and recovery.

To find out more, visit metlife.com.au/360health/equip-super/ or see more information later in this guide.

¹ Awarded *Money* magazine, Best Value Death & TPD Insurance in Super – Men's and Women's for four consecutive years (2022 to 2025).

² Awarded *Money* magazine's Health and Wellness Cover of the Year 2025, 360Health is a suite of health care services available at no extra cost to all Equip Super members and their families.

Insurance that changes with you

Life doesn't stand still, and neither should your insurance. Whether you're starting your career, growing your family or planning for retirement, Equip Super offers insurance options that can be tailored to your changing needs.

Type of cover offered	What it provides
Death (including terminal illness) cover	Pays a lump sum benefit if you're diagnosed with a terminal illness , or to your beneficiaries if you die.
Total and permanent disablement (TPD) cover	Pays a lump sum benefit if you become totally and permanently disabled due to illness or injury .
Income protection (IP) cover	Pays a monthly benefit if you're unable to work due to illness or injury . It can help you continue to meet your living expenses while you're off work.

Your insurance cover options with Equip Super

Whether you're looking for default cover provided automatically when you join, want to increase your cover without answering personal health questions, or need a tailored level of cover, Equip Super offers a range of insurance options to help meet your needs. The table below provides a summary of the cover options available to you. Further details are provided throughout this guide.

Cover options	Description	How it works	Key features and limits
Default cover	You may be eligible to receive automatic death and TPD cover without answering personal health questions, if you: • join Equip Super directly, or • previously missed out on cover, or had your employer-paid cover stop when you ceased employment because you were under age 25 and/or had an account balance of less than \$6,000.	Your default cover can start if you opt in within 120 days of joining Equip MyFuture – Personal, meet the eligibility requirements and we receive an employer contribution.	The amount of default cover you may receive is based on your age, and your cover will start as limited cover for the first 24 months. Cover is not available if you work in an ineligible occupation . For more information about ineligible occupations , see later in this section.
Extra cover	If you need additional protection, you may be able to increase your insurance cover without answering personal health questions.	You can obtain extra cover by: • Transferring an existing insurance cover from another super fund or an external insurer. • Applying for a life events increase following an eligible life event.	Extra cover is subject to the relevant eligibility requirements and insurance terms.
Tailored cover	Choose the type and amount of cover that's right for your personal circumstances and needs.	Apply anytime for: • tailored fixed death cover, • tailored fixed TPD cover, or • IP cover.	• Tailored fixed death cover: no maximum limit. • Tailored fixed TPD cover: up to \$3 million. • IP cover: a monthly benefit of up to \$30,000 per month, with a choice of a 2 or 5-year benefit period and a 30, 60, or 90 day waiting period.

You can also apply at any time to increase or decrease your cover, convert your cover to a fixed amount, apply for additional cover, or cancel some or all of your cover, subject to any applicable eligibility and **underwriting** requirements.

Are you eligible for cover?

To be eligible, you must:

- be an Australian resident, i.e. an Australian citizen, a person holding a valid Australian visa with permission to work in Australia, or a New Zealand citizen residing and working in Australia; and
- be older than 15; and
- for death cover, be younger than 70; and
- for TPD and IP cover, be younger than 65.

Not sure what cover is right for you?

We offer a range of tools and resources to help you understand your insurance options and determine how much cover may be right for your needs.

Visit equipsuper.com.au/calculators to access calculators and other useful information.

For personalised support, speak with one of our financial planners. Visit equipsuper.com.au/advice to learn more.

Default death and TPD cover

Default death and TPD cover is designed to provide a financial safety net, helping to protect you and your family from the financial impact of death or permanent disability.

What is default cover

If you're eligible, you may automatically receive death and TPD cover without providing health evidence to the insurer. This is known as default cover.

Default cover is available if you:

- joined Equip Super directly; or
- recently left a participating employer with Equip Super and your insurance cover did not start because you were under age 25 and/or had an account balance of less than \$6,000; or
- previously had insurance cover paid for by your employer through Equip Super Corporate, but your cover stopped when you left that employer because you were under age 25 and/or had an account balance of less than \$6,000.

To be eligible for default cover, you must opt in within 120 days of joining Equip MyFuture – Personal and meet the eligibility and automatic acceptance conditions.

Our default cover is a set amount of cover based on your age. The cover amounts that apply at each age are shown in the table below.

Current age	Death cover	TPD cover
15 – 19	\$25,000	\$75,000
20 – 24	\$37,500	\$87,500
25 – 29	\$62,500	\$100,000
30 – 34	\$87,500	\$112,500
35 – 44	\$112,500	\$112,500
45 – 49	\$87,500	\$80,000
50 – 54	\$50,000	\$40,000
55 – 59	\$25,000	\$25,000
60 – 64	\$12,500	\$12,500
65 – 69	\$2,500	\$0
70 or older	\$0	\$0

Example

Luke is 34 years old. Based on his age, his default cover would be:
Death cover = \$87,500.
TPD cover = \$112,500.
As he gets older, his cover will change according to the age-based scale above.

Your default cover updates on your birthday

Your initial default cover is determined by your age when you first become eligible. We'll recalculate your cover on each birthday using the age-based scale in the table above.

The conditions you need to meet to receive default cover automatically

To receive default cover automatically, you must first meet the eligibility conditions described earlier in this guide. You must also meet the following conditions:

- have opted in to receive default cover within 120 days of joining Equip MyFuture – Personal; and
- not have opted out of cover or cancelled your cover if you are an existing member of Equip Super; and
- not be applying for, intending to apply for, or have been paid a TPD or **terminal illness** benefit from another super fund or Australian life insurer; and
- have received an employer contribution into your account after becoming a member of Equip MyFuture – Personal.

These are known as the automatic acceptance conditions.

Do you work in an ineligible occupation?

Default cover is not available if you work in an ineligible occupation, including members of the Australian Defence Force, Federal or State police forces, armed security guards, professional sportspeople, and coaches or trainers of professional sportspeople (unless they spend more than 90% of their working time in an office or similar environment).

If you're not eligible for default cover, you can still apply for death and TPD cover through **underwriting**.

How to opt-in for cover

To opt-in to receive default cover, visit equipsuper.com.au/mycover or complete the Equip MyFuture – Personal *Member application* form, available at equipsuper.com.au/forms

When your default cover starts automatically

Once you meet both eligibility and automatic acceptance conditions, your default cover will start as **limited cover** when we receive an employer contribution for you.

How limited cover applies to your default cover

What is limited cover?

Limited cover means you aren't covered for pre-existing conditions. You're covered for any **illness** diagnosed, or **injury** that occurs, after your cover starts or recommences.

Your default cover will be **limited cover** for the first 24 months from the date it starts. Your cover will no longer be limited once you've been **at work** for 30 consecutive days from the 23rd month of the **limited cover** period.

You may be able to have the **limited cover** removed earlier by answering health questions and obtaining approval from the insurer.

Example

Sophie joins Equip MyFuture – Personal and opts in to receive default cover within 120 days of joining. Her cover starts on 1 October 2026, after an employer contribution is received.

When her cover starts, it begins as limited cover and will remain limited for the first 24 months from 1 October 2026.

From the 23rd month of her **limited cover** period, Sophie was **at work** for 30 consecutive days. As a result, her cover was no longer limited and full cover applied.

Sophie can apply to remove **limited cover** earlier by answering health questions and obtaining approval from the insurer.

Extra cover

Increase your insurance cover without answering personal health questions by transferring existing cover or applying for a life event increase following an eligible life event.

Transfer your insurance cover from another fund or life insurer

You may be able to transfer your existing death, TPD and IP cover into Equip Super from another super fund or a policy you hold directly with an Australian life insurer, without the need for underwriting.

How to apply

To apply to transfer your cover, you need to complete the *Transfer your insurance cover to Equip Super* form, available at equipsuper.com.au/forms

Are you eligible?

To transfer your cover you must:

- be under age 65;
- not work in an **ineligible occupation**;
- satisfactorily complete the *Transfer your insurance cover to Equip Super* form and return it to us within 31 days of it having been signed and dated;
- provide a benefit statement, policy renewal statement, or other written confirmation from your other super fund or insurer, dated within the previous six months, that shows how much cover you have;
- have enough money in your Equip Super account to pay for the cost of your cover;
- not have special individual conditions, restrictions, exclusions, or **loadings** applying to the cover you're transferring in; and
- cancel your existing cover under your previous fund once the transfer of cover has been accepted by Equip Super.

What happens if your transfer request is accepted?

Death and TPD cover

We will write to you once the transfer of your cover has been accepted. If your request is accepted, your transferred cover will be applied as fixed cover, which is separate to any cover you may have in place.

The combined total of your death and TPD cover, including any transferred cover, cannot exceed \$1.2 million.

IP cover

We will write to you once the transfer of your cover has been accepted. If your request is accepted, your IP cover will become fixed cover, subject to a maximum of \$15,000 per month.

Your benefit period will be aligned to the closest option available in Equip Super:

- cover with a **benefit period** of 2 years or less: you'll have a 2-year benefit period.
- cover with a **benefit period** more than 2 years: you'll have a 5-year benefit period.

Your **waiting period** in Equip Super will be the same or next highest **waiting period** available, depending on the **waiting period** that applied to your transferred cover.

If your transferred cover had a **waiting period** longer than 90 days, then a 90-day **waiting period** will apply in Equip Super.

Keep your existing cover until your transfer is confirmed

Keep your existing cover in place until we've confirmed in writing that your transfer request has been accepted.

Cancelling your existing cover too early could leave you without cover if your transfer request isn't approved. Once your transfer has been accepted, you can arrange to cancel your previous cover.

Important If you keep your existing cover, your cover is reinstated by your other fund, or your cover continues under a continuation option, you won't be able to claim for the transferred amount through Equip Super.

Increase your insurance cover after a life event

Major life events can change your insurance needs. If you're eligible, you may be able to increase your death, TPD and IP cover without the need for **underwriting**.

Eligible life events

You may be able to apply for an increase if you:

- get married or register a de-facto relationship;
- get divorced or end a de-facto relationship;
- take out a mortgage for the initial purchase of your primary residence;
- have or adopt a child, including where your partner gives birth to or adopts a child;
- become first eligible to receive a Carer Payment from Services Australia; or
- receive a single, one-off increase in **salary** of 10% or more.

How to apply

You can apply for a life event increase by completing the *Apply for a life event insurance cover increase* form, available at equipsuper.com.au/forms, and returning it to us with the supporting evidence within 180 days of the event occurring.

Are you eligible?

To be eligible you must:

- already have death, TPD and/or IP cover in Equip Super with no special individual conditions, restrictions, exclusions or **loadings** applying to that cover;
- be under age 55;
- not be applying for, intending to apply for, or have been paid a TPD or **terminal illness** benefit from another super fund or insurance policy;
- only apply for each life event once;
- provide sufficient evidence, to our satisfaction, that the nominated life event has occurred;
- only apply for a life event increase once in any 12 month period; and
- only apply for a life event increase twice while you're a member with us.

What happens if your life event increase is accepted?

Death and TPD cover

We will write to you once your application has been accepted.

The cover increase will be limited to the lower of \$200,000 or 25% of your existing cover amount.

Any life event increase is applied as fixed cover, which is separate to any cover you may have in place.

The combined total of your death and TPD cover, including any life event cover, cannot exceed \$1.2 million.

IP cover

If accepted, the cover increase will be limited to the lower of \$2,500 per month or 25% of your existing cover amount.

Your IP cover will become fixed cover, subject to a maximum of \$15,000 per month.

Limited cover applies to increases in cover

We will write to you once your increased cover has been approved. The increased portion of your cover will be subject to limited cover for 12 months from the date the increase takes effect.

Tailored cover

Everyone's needs are different. That's why you can tailor your insurance cover by choosing the type and amount of cover that's right for you and adjust it as your circumstances change.

How to tailor your cover

If your insurance needs change, you can adjust your cover to suit your circumstances.

This section explains the fixed death, fixed TPD and IP cover options available to you, along with information on how to apply.

Choose your tailored fixed death and TPD cover

As your life changes, your insurance needs may change too. Tailored fixed death and/or TPD cover gives you more control over your insurance.

Unlike Smart Cover, tailored fixed cover allows you to choose a fixed amount of death and/or TPD cover that generally won't change as you get older.

If your default death and TPD cover doesn't meet your needs, or you don't currently have any insurance, you can apply at any time for a tailored fixed death and TPD cover. This allows you to choose a level of cover that's right for your personal circumstances and needs.

Maximum cover amount

- **Death cover:** no maximum limit applies.
- **TPD cover:** maximum of \$3 million.

How to apply

You can apply for tailored fixed death and/or TPD cover at any time by logging into your account online, or by completing the *Change insurance cover* form and a **Personal Statement**. Both forms are available on our website equipsuper.com.au/forms or you can call our Helpline on 1800 682 626 to request copies.

What happens next?

Once you've submitted your application, our insurer will assess it as part of the **underwriting** process and decide whether to accept your request for cover.

If your application is approved, your tailored fixed cover will start from the date the insurer advises us.

We'll write to let you know the outcome of your application and confirm when your tailored fixed cover starts.

How tailored fixed cover changes

From age 61, your death and TPD cover will automatically reduce gradually on each birthday in line with the percentage reductions shown in the table below.

Your TPD cover ends at age 65 and your death cover ends at age 70.

Current age	Death cover reduction	TPD cover reduction
61	10%	20%
62	20%	40%
63	30%	60%
64	40%	80%
65	50%	100%
66	60%	
67	70%	
68	80%	
69	90%	
70	100%	

These percentage reductions apply regardless of when your insurance cover commenced with Equip Super.

For example, if you had fixed death and TPD cover of \$1,000,000, your cover would reduce from age 61 as shown below.

From age	Death cover amount	TPD cover amount
61	\$900,000	\$800,000
62	\$800,000	\$600,000
63	\$700,000	\$400,000
64	\$600,000	\$200,000
65	\$500,000	\$0
66	\$400,000	\$0
67	\$300,000	\$0
68	\$200,000	\$0
69	\$100,000	\$0
70	\$0	\$0

Choose your IP cover

Your ability to earn an income is one of your most valuable assets. IP cover can help provide financial support if you're unable to work due to **illness** or **injury** by paying a monthly benefit while you're off work.

IP cover can help you manage everyday living expenses and financial commitments, such as mortgage repayments, rent, utilities and other household costs, while you focus on your recovery.

You can nominate a fixed amount of IP cover of up to 87% of your income, including a 12% Superannuation Guarantee (SG) contribution benefit.

With fixed IP cover, the amount of cover you choose stays the same, unless you apply to change it. This means, your cover won't automatically change if your income changes. For example, if you receive a salary increase, you'll need to apply to increase cover and be approved by our insurer.

Because of this, it's important to review your cover regularly, especially if your income changes. Otherwise, you may pay for more cover than you're eligible to receive if you make a claim.

If your claim is successful:

- the monthly IP benefit (up to 75% of your **monthly income**) is paid directly to you,
- while the SG contribution benefit is paid into your super account. This helps support your retirement savings while you're unable to work.

Assessing your income at claim time

Your monthly IP benefit is based on your **monthly income** immediately before you became unable to work due to **illness** or **injury**.

To understand how your **monthly income** is calculated, see the *How to make a claim* section later in this guide.

Example

Monica nominated to insure 87% of her income when she first applied for IP cover.

Her **monthly income** before she stopped work due to a **total disability** was \$8,000.

Based on this income, after the **waiting period**, she could receive the following for the duration of her **benefit period** while she remains eligible:

- \$6,000 per month (75% of \$8,000) paid directly to her.
- \$960 per month (12% of \$8,000) paid into her super account as an SG contribution benefit.

IP cover options

You can tailor your IP cover by choosing:

- **benefit period** of 2 or 5 years. This is the maximum period for which benefits may be payable while you remain eligible.
- **waiting period** of 30, 60 or 90 days. This is the period you must wait before benefit payments commence. The **waiting period** starts from the date you first receive medical advice from a **doctor** certifying that you're **totally disabled**.

Generally, a longer **waiting period** and shorter **benefit period** will result in a lower premium. A shorter **waiting period** and longer **benefit period** will generally result in a higher premium.

Maximum cover amount

You can apply for IP cover of up to \$30,000 per month, subject to a maximum insured benefit of up to 87% of your income.

The maximum amount of cover available will depend on your income and eligibility at the time of application.

How to apply

You can apply for IP cover online at any time through Member Online.

Alternatively, you can complete the *Change insurance cover* form and the **Personal Statement**, both available at equipsuper.com.au/forms

What happens next?

Once you've submitted your application, our insurer will assess it as part of the **underwriting** process and decide whether to accept your application.

If your application is approved, your IP cover will start from the date the insurer advises us.

We'll write to let you know the outcome of your application and confirm when your cover starts.

Do you work in a hazardous occupation?

Generally, IP is not available for occupations that are hazardous. A list of hazardous occupations is provided later in this guide.

If you already have IP cover and move to a hazardous occupation, you must obtain the insurer's approval to continue your cover by completing the *Hazardous occupation advice* form. The form is available at equipsuper.com.au/forms, or you can call our Helpline on 1800 682 626 to request a copy.

You're covered while you're applying for cover

If you apply for new cover or an increase in cover, you must complete a **Personal Statement** and undergo **underwriting**. While the insurer assess your application, you may receive interim accident cover for the type of cover you have applied for (death, TPD, death and TPD, or IP cover).

Interim accident cover starts on the date we receive your completed application and **Personal Statement** and ends on the earliest of the following:

- the insurer makes a decision on your application
- you withdraw, cancel or do not proceed with your application
- 90 days have passed since interim accident cover started
- your cover ends under a cover cessation condition, or
- all cover under the policy is terminated.

Death and TPD cover

The amount of interim accident death and TPD cover is the lower of the increase you've applied for and \$1.5 million.

An interim accident cover benefit is only payable if you suffer an **injury** that results in:

- your death (for death cover); or
- you becoming **totally and permanently disabled** (for TPD cover).

No interim accident cover benefit will be payable if a claim arises directly or indirectly from:

- suicide or attempted suicide; or
- intentional self-inflicted **injury** or **illness**, regardless of whether you were sane or insane at the time.

IP cover

The amount of interim accident IP cover you are provided with is the lower of the increase you've applied for and \$10,000.

An interim accident cover benefit is only payable if you become **totally disabled** as a result of an **injury**. Benefits are payable after a 90-day **waiting period** for a maximum **benefit period** of 2 years.

How to make a change or cancel cover

Your insurance needs may change over time. That's why we offer flexible cover options that allow you to increase, reduce or cancel your cover to help ensure it continues to meet your needs at different stages of life.

You can adjust your death, TPD or IP cover at any time, to suit your personal circumstances and insurance needs.

Eligibility conditions and **underwriting** requirements may apply when increasing or changing your cover, so it's important to read this section carefully before making any changes.

For more information about when your request is subject to **underwriting**, refer to *When you need to complete the Personal Statement* later in this section.

Change your cover

Death and TPD cover

You can tailor your death and/or TPD cover to suit your needs. You may choose different levels of death and TPD cover, or choose only the type of cover you need.

You can:

- increase your existing cover
- decrease your existing cover, or
- cancel all or part of your cover.

IP cover

You can also apply to adjust your IP cover. You can:

- increase or decrease your cover
- change your **benefit period**, or
- change your **waiting period**.

How to make changes

To make changes to your cover, log in to Member Online, or complete the *Change insurance cover* form and, if required, the **Personal Statement**. Both forms are available at equipsuper.com.au/forms.

You can also call Helpline on **1800 682 626** to request copies.

Applications to increase or change your cover are subject to assessment by our insurer as part of the **underwriting** process.

If your application for an increase is accepted, your increased cover will commence from the date advised by the insurer.

When you need to complete the Personal Statement

A **Personal Statement** is a health and lifestyle questionnaire used to assess your application for insurance cover. The information you provide helps the insurer determine whether your requested cover can be offered and, if so, on what terms.

You will generally need to complete a **Personal Statement** when applying to increase your cover, or make certain changes to your cover. These include:

- you wish to remove the 24-month **limited cover** that applies to your cover, or
- you are applying to increase your cover.

The insurer may also request additional information to assess your application. Any increase or change to your cover is subject to the insurer's approval.

How to cancel cover

If you no longer need your death, TPD and/or IP cover, you can cancel it at any time. You can do this:

- through Member Online, or
- by calling our Helpline on **1800 682 626**, or
- by completing the *Change insurance cover* form.

If we receive your request to cancel your cover within 28 days of it starting, we'll refund any insurance costs you have paid. You won't be able to make a claim for any event that occurred during that period.

If you cancel your cover after this 28-day period, your cover will end on the date we receive your request. You won't be able to make a claim for any event that occurs after your cover has been cancelled.

If you apply for cover again after cancelling it, you'll need to reapply for cover. Your application will be subject to **underwriting** and acceptance by our insurer.

Cost of cover

It's important to understand the cost of your insurance cover. As the cost of your cover is deducted from your super account, you should regularly review your cover to ensure it continues to meet your needs and remains appropriate for your circumstances.

How your cover costs are calculated

- **Death and TPD cover** is calculated per \$1,000 of cover, based on your age and your occupation rating. Occupation ratings are explained later in this section.
- **IP cover** is calculated per \$1,000 of cover, based on your age, chosen **benefit period** and **waiting period**.

How cover costs are deducted

The cost of your cover is deducted from your account on the last day of each month.

If there isn't enough money in your account to pay the cost of your cover when it falls due, your cover will cease. We'll write to you if your account balance isn't sufficient to meet an upcoming deduction.

Loadings may apply to your cover

If you apply for cover, or changes to cover that require a **Personal Statement** or other **underwriting**, the insurer will assess your application and determine the final cost of your cover.

The insurer may apply an additional cost to your cover, known as a **loading**.

If a loading applies, you'll need to consider this when calculating the cost of your cover. Details of any **loading** applying to your cover can be found in the communication confirming your cover, or by contacting Helpline on **1800 682 626**.

How to calculate the annual cost of cover

The following examples show how to calculate the annual cost of cover.

Example: default death and TPD cover cost

Nadine is 40 years old and has an occupation rating of Standard.

Her default death and TPD cover based on her age is \$112,500.

Her annual cost would be calculated as:

= $(\$112,500 \div \$1,000) \times \text{rate at age 40}$

= $\$112.5 \times \$1.10 = \$123.75$ per year.

Example: IP cover cost

Maya is a 36-year-old female with a salary of \$100,000.

She has chosen a 75% benefit, which means her IP cover is \$75,000 a year ($\$100,000 \times 75\%$). This provides a monthly benefit of \$6,250 for up to 2 years.

If she chooses a 90-day **waiting period**, the annual cost is calculated as:

= $(\$75,000 \div 1,000) \times \text{rate for a female aged 36}$

= $\$75 \times \$1.18 = \$88.50$ per year.

A rebate on the cost of your cover

Equip Super claims a tax deduction on the costs we deduct from your account to pay for your insurance cover and passes this benefit back to you directly by reducing the amount of tax that is deducted from your account. This means you receive a 15% refund of the cost of your cover.

Occupation ratings

Your occupation rating affects the cost of your death and TPD cover, so it is important to make sure it's right for you.

Equip MyFuture – Personal offers three occupation ratings, shown below in increasing order from lowest cost to highest cost.

- Professional
- White collar
- Standard

Your occupation rating is set when you join

We set your occupation rating when you join Equip MyFuture – Personal, based on who you work for. In most cases, your occupation rating will be set to Standard, regardless of your occupation and the duties you perform.

The letter we send you when you join, or when your insurance starts, will tell you the occupation rating we've applied to your account. We'll also remind you of your occupation rating on your annual statement. Alternatively, you can check it at any time by calling our Helpline on **1800 682 626**.

If you are classified as Standard when you join, you can keep this rating regardless of your occupation. However, you may be able to pay less for your death and TPD cover if you apply for and are accepted for a White collar or Professional rating.

Changing your occupation rating

You can apply to change your occupation rating online by logging into Member Online, or by completing either the *Member options* form or *Change insurance cover* form, available on our website equipsuper.com.au/forms

You only need to be currently employed and meet the relevant eligibility criteria. If your occupation changes in the future, you don't need to change your rating.

We may check your rating

If you've changed your occupation rating, we may check it at any time to confirm that the information provided when you changed your rating was accurate.

If we find that you have underpaid for your cover, the amount owing to the insurer will be deducted from any benefit payable when you make a claim.

Occupation rating	Description	Examples of roles
Professional	You can apply to change to the Professional occupation rating if you: • are currently employed as a senior manager or executive, and • have a tertiary qualification, and • earn more than \$100,000 a year (pro-rata if you are employed part-time), and • spend at least 80% of your job working in an office environment, and • do not perform any manual or physical work.	Chief investment officer, head of finance or other senior manager or executive.
White collar	You'll be able to change to the White collar occupation rating if you: • are currently employed in administrative office-based duties, and • spend at least 80% of your job working in an office environment, and • do not perform any manual or physical work.	Call centre operator, HR officer, financial planner, or other clerical staff.
Standard	If you are classified as Standard when you join, you can keep this rating even if your occupation changes or you aren't employed.	Retail or sales personnel, computer technician, supervisor of manual work or professional who performs some fieldwork.

Annual cost per \$1,000 of death and TPD cover

The table below shows the annual cost of death and TPD cover per \$1,000 of your cover amount.

Current age	Standard			White collar			Professional		
	Death	TPD	Death & TPD	Death	TPD	Death & TPD	Death	TPD	Death & TPD
15	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
16	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
17	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
18	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
19	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
20	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
21	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
22	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
23	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
24	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
25	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
26	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
27	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
28	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
29	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
30	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
31	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
32	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
33	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
34	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
35	\$0.33	\$0.37	\$0.70	\$0.23	\$0.26	\$0.49	\$0.21	\$0.24	\$0.45
36	\$0.35	\$0.41	\$0.76	\$0.25	\$0.29	\$0.54	\$0.22	\$0.26	\$0.48
37	\$0.40	\$0.42	\$0.82	\$0.28	\$0.30	\$0.58	\$0.26	\$0.27	\$0.53
38	\$0.42	\$0.49	\$0.91	\$0.30	\$0.35	\$0.65	\$0.27	\$0.31	\$0.58
39	\$0.46	\$0.54	\$1.00	\$0.33	\$0.38	\$0.71	\$0.29	\$0.35	\$0.64
40	\$0.51	\$0.59	\$1.10	\$0.36	\$0.42	\$0.78	\$0.33	\$0.38	\$0.71
41	\$0.57	\$0.67	\$1.24	\$0.40	\$0.48	\$0.88	\$0.36	\$0.43	\$0.79
42	\$0.65	\$0.78	\$1.43	\$0.46	\$0.55	\$1.01	\$0.42	\$0.50	\$0.92
43	\$0.76	\$0.93	\$1.69	\$0.54	\$0.66	\$1.20	\$0.49	\$0.60	\$1.09
44	\$0.83	\$1.07	\$1.90	\$0.59	\$0.76	\$1.35	\$0.53	\$0.68	\$1.21
45	\$0.93	\$1.18	\$2.11	\$0.66	\$0.84	\$1.50	\$0.60	\$0.76	\$1.36
46	\$1.03	\$1.33	\$2.36	\$0.73	\$0.94	\$1.67	\$0.66	\$0.85	\$1.51
47	\$1.08	\$1.51	\$2.59	\$0.77	\$1.07	\$1.84	\$0.69	\$0.97	\$1.66
48	\$1.20	\$1.74	\$2.94	\$0.85	\$1.24	\$2.09	\$0.77	\$1.11	\$1.88
49	\$1.31	\$1.91	\$3.22	\$0.93	\$1.36	\$2.29	\$0.84	\$1.22	\$2.06
50	\$1.49	\$2.18	\$3.67	\$1.06	\$1.55	\$2.61	\$0.95	\$1.40	\$2.35
51	\$1.65	\$2.44	\$4.09	\$1.17	\$1.73	\$2.90	\$1.06	\$1.56	\$2.62
52	\$1.89	\$2.73	\$4.62	\$1.34	\$1.94	\$3.28	\$1.21	\$1.75	\$2.96
53	\$2.15	\$3.17	\$5.32	\$1.53	\$2.25	\$3.78	\$1.38	\$2.03	\$3.41
54	\$2.55	\$3.54	\$6.09	\$1.81	\$2.51	\$4.32	\$1.63	\$2.27	\$3.90
55	\$3.00	\$4.02	\$7.02	\$2.13	\$2.85	\$4.98	\$1.92	\$2.57	\$4.49
56	\$3.38	\$4.53	\$7.91	\$2.40	\$3.22	\$5.62	\$2.16	\$2.90	\$5.06
57	\$3.87	\$5.18	\$9.05	\$2.75	\$3.68	\$6.43	\$2.48	\$3.32	\$5.80
58	\$4.51	\$6.05	\$10.56	\$3.20	\$4.30	\$7.50	\$2.89	\$3.87	\$6.76
59	\$5.41	\$7.26	\$12.67	\$3.84	\$5.15	\$8.99	\$3.46	\$4.65	\$8.11
60	\$6.18	\$8.29	\$14.47	\$4.39	\$5.89	\$10.28	\$3.96	\$5.31	\$9.27
61	\$7.22	\$9.67	\$16.89	\$5.13	\$6.87	\$12.00	\$4.62	\$6.19	\$10.81
62	\$8.32	\$11.16	\$19.48	\$5.91	\$7.92	\$13.83	\$5.32	\$7.14	\$12.46
63	\$9.02	\$12.10	\$21.12	\$6.40	\$8.59	\$14.99	\$5.77	\$7.74	\$13.51
64	\$9.93	\$13.30	\$23.23	\$7.05	\$9.44	\$16.49	\$6.36	\$8.51	\$14.87
65	\$10.91	\$0.00	\$10.91	\$7.75	\$0.00	\$7.75	\$6.98	\$0.00	\$6.98
66	\$12.02	\$0.00	\$12.02	\$8.53	\$0.00	\$8.53	\$7.69	\$0.00	\$7.69
67	\$13.19	\$0.00	\$13.19	\$9.36	\$0.00	\$9.36	\$8.44	\$0.00	\$8.44
68	\$14.53	\$0.00	\$14.53	\$10.32	\$0.00	\$10.32	\$9.30	\$0.00	\$9.30
69	\$15.98	\$0.00	\$15.98	\$11.35	\$0.00	\$11.35	\$10.23	\$0.00	\$10.23

Insurance costs are inclusive of insurance premiums and an insurance fee, which is calculated at 4% of premiums. Premiums are paid to the insurer, while the insurance fee is retained by the Fund.

Annual cost per \$1,000 of IP cover with a 2-year benefit period

The annual cost per \$1,000 of annual IP cover with a 2-year benefit period is shown in the table below.

Current age	Females			Males		
	30-day wait	60-day wait	90-day wait	30-day wait	60-day wait	90-day wait
15	\$3.09	\$2.65	\$1.28	\$2.22	\$1.89	\$0.95
16	\$3.09	\$2.65	\$1.28	\$2.22	\$1.89	\$0.95
17	\$3.09	\$2.65	\$1.28	\$2.22	\$1.89	\$0.95
18	\$3.09	\$2.65	\$1.28	\$2.22	\$1.89	\$0.95
19	\$2.41	\$2.05	\$0.96	\$2.22	\$1.89	\$0.77
20	\$2.45	\$2.08	\$0.97	\$2.25	\$1.91	\$0.77
21	\$2.49	\$2.11	\$0.95	\$2.28	\$1.94	\$0.75
22	\$2.52	\$2.15	\$0.93	\$2.31	\$1.96	\$0.73
23	\$2.54	\$2.17	\$0.91	\$2.33	\$1.99	\$0.72
24	\$2.58	\$2.20	\$0.90	\$2.37	\$2.00	\$0.72
25	\$2.59	\$2.20	\$0.88	\$2.40	\$2.01	\$0.69
26	\$2.70	\$2.29	\$0.86	\$2.40	\$2.04	\$0.67
27	\$2.74	\$2.33	\$0.86	\$2.46	\$2.08	\$0.67
28	\$2.83	\$2.40	\$0.86	\$2.53	\$2.15	\$0.67
29	\$2.92	\$2.48	\$0.86	\$2.61	\$2.21	\$0.68
30	\$3.02	\$2.56	\$0.88	\$2.70	\$2.29	\$0.69
31	\$3.13	\$2.66	\$0.90	\$2.79	\$2.37	\$0.72
32	\$3.30	\$2.80	\$0.97	\$2.77	\$2.36	\$0.77
33	\$3.55	\$3.02	\$1.01	\$2.88	\$2.45	\$0.85
34	\$3.69	\$3.14	\$1.06	\$2.92	\$2.48	\$0.93
35	\$3.93	\$3.35	\$1.12	\$3.06	\$2.59	\$1.03
36	\$4.21	\$3.58	\$1.18	\$3.20	\$2.71	\$1.08
37	\$4.54	\$3.87	\$1.25	\$3.39	\$2.87	\$1.16
38	\$4.96	\$4.22	\$1.32	\$3.54	\$3.02	\$1.23
39	\$5.12	\$4.36	\$1.41	\$3.66	\$3.09	\$1.31
40	\$5.43	\$4.63	\$1.53	\$3.88	\$3.29	\$1.41
41	\$5.70	\$4.86	\$1.76	\$4.08	\$3.46	\$1.54
42	\$5.91	\$5.02	\$1.85	\$4.22	\$3.58	\$1.63
43	\$6.24	\$5.30	\$2.07	\$4.46	\$3.79	\$1.70
44	\$6.66	\$5.66	\$2.19	\$4.76	\$4.04	\$1.80
45	\$6.79	\$5.78	\$2.50	\$4.87	\$4.14	\$1.96
46	\$7.30	\$6.21	\$2.70	\$5.22	\$4.43	\$2.11
47	\$7.76	\$6.61	\$2.90	\$5.55	\$4.72	\$2.25
48	\$8.21	\$6.98	\$3.18	\$5.87	\$4.97	\$2.47
49	\$8.50	\$7.23	\$3.46	\$6.39	\$5.42	\$2.70
50	\$9.07	\$7.70	\$3.79	\$6.79	\$5.77	\$2.95
51	\$9.67	\$8.22	\$4.15	\$7.26	\$6.17	\$3.23
52	\$10.45	\$8.88	\$4.54	\$7.84	\$6.67	\$3.53
53	\$11.31	\$9.61	\$4.99	\$8.48	\$7.20	\$3.98
54	\$12.23	\$10.41	\$5.61	\$9.36	\$7.95	\$4.46
55	\$13.17	\$11.19	\$6.16	\$10.07	\$8.55	\$5.00
56	\$14.31	\$12.16	\$7.15	\$10.88	\$9.30	\$5.61
57	\$15.60	\$13.27	\$7.74	\$11.92	\$10.14	\$6.39
58	\$17.04	\$14.50	\$8.61	\$13.04	\$11.07	\$7.44
59	\$18.65	\$15.86	\$9.52	\$14.28	\$12.12	\$8.46
60	\$20.30	\$17.25	\$10.46	\$15.51	\$13.18	\$9.80
61	\$22.31	\$18.97	\$11.85	\$17.06	\$14.50	\$11.29
62	\$23.22	\$19.74	\$14.28	\$20.75	\$17.63	\$11.55
63	\$19.70	\$16.74	\$11.70	\$17.57	\$14.94	\$9.46
64	\$12.86	\$10.94	\$4.52	\$11.48	\$9.76	\$3.75

Insurance costs are inclusive of insurance premiums and an insurance fee, which is calculated at 4% of premiums. Premiums are paid to the insurer, while the insurance fee is retained by the Fund.

Annual cost per \$1,000 of IP cover with a 5-year benefit period

The annual cost per \$1,000 of annual IP cover with a 5-year benefit period is shown in the table below.

Current age	Females			Males		
	30-day wait	60-day wait	90-day wait	30-day wait	60-day wait	90-day wait
15	\$6.32	\$5.38	\$2.92	\$4.37	\$3.71	\$2.07
16	\$6.32	\$5.38	\$2.92	\$4.37	\$3.71	\$2.07
17	\$6.32	\$5.38	\$2.92	\$4.37	\$3.71	\$2.07
18	\$6.32	\$5.38	\$2.92	\$4.37	\$3.71	\$2.07
19	\$4.91	\$4.18	\$2.19	\$4.37	\$3.71	\$1.67
20	\$4.99	\$4.24	\$2.21	\$4.43	\$3.75	\$1.67
21	\$5.07	\$4.28	\$2.16	\$4.49	\$3.80	\$1.63
22	\$5.14	\$4.38	\$2.12	\$4.54	\$3.85	\$1.59
23	\$5.18	\$4.42	\$2.06	\$4.59	\$3.91	\$1.57
24	\$5.25	\$4.48	\$2.02	\$4.67	\$3.95	\$1.57
25	\$5.27	\$4.48	\$1.98	\$4.73	\$3.97	\$1.50
26	\$5.52	\$4.69	\$1.98	\$4.77	\$4.07	\$1.48
27	\$5.66	\$4.81	\$1.99	\$4.94	\$4.19	\$1.50
28	\$5.90	\$4.99	\$2.01	\$5.14	\$4.36	\$1.52
29	\$6.11	\$5.20	\$2.02	\$5.33	\$4.52	\$1.56
30	\$6.37	\$5.41	\$2.06	\$5.58	\$4.73	\$1.60
31	\$6.66	\$5.64	\$2.13	\$5.84	\$4.95	\$1.68
32	\$7.07	\$6.00	\$2.34	\$5.85	\$4.97	\$1.81
33	\$7.67	\$6.51	\$2.45	\$6.12	\$5.21	\$2.02
34	\$8.01	\$6.83	\$2.59	\$6.25	\$5.31	\$2.23
35	\$8.60	\$7.32	\$2.72	\$6.61	\$5.61	\$2.49
36	\$9.28	\$7.90	\$2.90	\$6.97	\$5.91	\$2.64
37	\$10.09	\$8.58	\$3.08	\$7.42	\$6.29	\$2.82
38	\$11.08	\$9.43	\$3.30	\$7.83	\$6.67	\$3.01
39	\$11.49	\$9.80	\$3.52	\$8.14	\$6.90	\$3.26
40	\$12.29	\$10.47	\$3.86	\$8.69	\$7.38	\$3.50
41	\$12.98	\$11.05	\$4.47	\$9.22	\$7.82	\$3.86
42	\$13.54	\$11.51	\$4.73	\$9.60	\$8.15	\$4.08
43	\$14.39	\$12.24	\$5.33	\$10.20	\$8.67	\$4.31
44	\$15.44	\$13.15	\$5.65	\$10.97	\$9.31	\$4.60
45	\$15.87	\$13.52	\$6.50	\$11.29	\$9.59	\$5.02
46	\$17.17	\$14.60	\$7.04	\$12.18	\$10.34	\$5.44
47	\$18.35	\$15.62	\$7.62	\$13.06	\$11.10	\$5.85
48	\$19.55	\$16.61	\$8.41	\$13.90	\$11.78	\$6.47
49	\$20.38	\$17.32	\$9.21	\$15.26	\$12.93	\$7.10
50	\$21.85	\$18.56	\$10.13	\$16.34	\$13.88	\$7.81
51	\$23.46	\$19.95	\$11.13	\$17.58	\$14.93	\$8.62
52	\$25.51	\$21.69	\$12.29	\$19.11	\$16.25	\$9.48
53	\$27.76	\$23.61	\$13.57	\$20.81	\$17.68	\$10.74
54	\$30.25	\$25.74	\$15.32	\$23.14	\$19.67	\$12.10
55	\$32.76	\$27.85	\$16.89	\$25.08	\$21.30	\$13.66
56	\$35.85	\$30.47	\$19.72	\$27.30	\$23.33	\$15.40
57	\$39.33	\$33.46	\$21.45	\$30.14	\$25.62	\$17.63
58	\$43.24	\$36.79	\$23.97	\$33.18	\$28.18	\$20.65
59	\$47.68	\$40.54	\$26.63	\$36.59	\$31.09	\$23.57
60	\$53.93	\$45.82	\$34.22	\$41.40	\$35.18	\$32.01
61	\$51.49	\$43.75	\$32.90	\$39.53	\$33.59	\$31.42
62	\$44.07	\$37.47	\$31.65	\$33.84	\$28.77	\$25.70
63	\$29.83	\$25.34	\$17.72	\$26.61	\$22.62	\$14.33
64	\$19.49	\$16.57	\$6.86	\$17.40	\$14.79	\$5.67

Insurance costs are inclusive of insurance premiums and an insurance fee, which is calculated at 4% of premiums. Premiums are paid to the insurer, while the insurance fee is retained by the Fund.

Making a claim

We understand that making an insurance claim can be difficult and can come at a challenging time for you and your loved ones. Our team is here to support you throughout the process, answer your questions and help you get your claim started.

Supporting you every step of the way

We understand that making a claim can be difficult. That's why we're committed to supporting you throughout the claims process and assessing your claim as quickly as possible.

Our online resources, guides and handbooks can help you understand what to expect at each stage.

Visit equipsuper.com.au/claims for more information.

Contact us to make a claim

To make a claim, you or your beneficiaries can contact us by:

- Calling our Helpline on **1800 682 626**.
- Visiting equipsuper.com.au/claims

How the claims process works

Every claim is different, and the time it takes to assess a claim may vary. However, we'll work with you to make the process as straightforward as possible.

Our claims process has five key steps.

Step 1: Contact us

Get in touch to start your claim and discuss the information you'll need to provide.

Step 2: Submit your documents

Complete and return the required claim forms and supporting documentation.

Step 3: Claim assessment

We review the information provided and, where required, may seek additional information to assess your claim.

Step 4: Decision

Once the assessment is complete, we'll let you know the outcome of your claim.

Step 5: Payment

If your claim is approved, any benefit payable will be processed and paid in accordance with the relevant policy and superannuation requirements.

This section explains the key terms and requirements that apply to death, TPD and IP claims. It will help you understand when a benefit may be payable and what information may be required to assess your claim.

Death benefit

If you pass away, a death benefit will generally be paid to your dependant(s) or your legal personal representative.

If you do not have any dependants or a legal personal representative, the Trustee may, at its discretion, pay the benefit to another person.

Have you nominated a beneficiary?

To help ensure your super is paid according to your wishes when you pass away, complete and return a *Making a death benefit nomination* form.

For more information about beneficiaries, visit equipsuper.com.au/beneficiaries

Terminal illness benefit

If you have death cover, you may be eligible to make a **terminal illness** claim if you are diagnosed with a **terminal illness**.

To make a claim, you must provide evidence that two **doctors**, including one specialist practicing in the relevant field, have certified that your condition is likely to result in your death within 24 months. The diagnosis must have been made while you held death cover.

If your claim is approved, you will receive an advance payment of your death cover. The amount paid will be the lesser of:

- your death cover amount, or
- \$3 million.

If your death cover is higher than \$3 million, any remaining death cover will continue and may be paid as a death benefit after your death.

If your **terminal illness** claim is accepted, or your death cover is lower than \$3 million, any TPD cover you hold will stop.

Once you lodge a **terminal illness** claim, you are no longer eligible to increase your cover or reinstate any cover that previously ended.

Information required when making a claim

If you make a claim, the insurer will ask you to provide information to support your claim. The cost of providing this information is at your own expense however if you are asked to attend an interview or medical appointment arranged for you by the insurer, the insurer will pay the cost of it.

TPD benefit

If you have TPD cover and become **totally and permanently disabled**, you may be eligible for a lump sum TPD benefit. To determine whether a benefit is payable, we'll assess your claim against the part of the TPD definition that applies to you.

In most cases, you must be continuously disabled for at least three months before we can assess your eligibility for a TPD benefit. This is known as the TPD **waiting period**. In some circumstances, the **waiting period** may be waived. Details of when the **waiting period** may be waived are provided below.

If your claim is approved, the TPD benefit payable will generally be the amount of TPD cover you held on the date of your disablement, plus your super account balance.

If your death cover is greater than the TPD benefit paid, your death cover will be reduced by the amount of the TPD benefit. Any remaining death cover (known as death only cover) may continue and may be payable if you subsequently die.

Total and permanent disablement definitions

To be eligible for a TPD benefit, you must satisfy either Part 1 or Part 2 of the TPD definition and provide sufficient evidence that you meet the relevant part of the definition. Our insurer will consider the evidence and decide whether to accept your claim.

For the full definition, see **Insurance words and terms** in this guide under *Total and permanent disablement*.

When the TPD waiting period does not apply

If you are unable to perform your usual job because of one or more specified medical conditions, the insurer may waive the usual three-month TPD **waiting period** and begin assessing your claim once your initial claim documentation is received.

The illnesses and injuries that can be assessed immediately are:

- blindness
- cardiomyopathy
- chronic lung disease
- dementia and Alzheimer's disease
- diplegia
- hemiplegia
- loss of hearing
- loss of speech
- major head trauma
- motor neurone disease
- multiple sclerosis
- muscular dystrophy
- paraplegia
- Parkinson's disease
- primary pulmonary hypertension
- quadriplegia
- severe burns
- severe rheumatoid arthritis, and
- tetraplegia.

Making a TPD claim after your cover has ceased

A claim for TPD will not be paid if your **date of disablement** is after the date that your TPD cover ceased.

If you had a formalised graded return to work which failed within 12 months, the **date of disablement** will be the date you first ceased work.

TPD claims while on employer approved leave

If you become **permanently disabled** while you are on employer approved leave:

- if your leave is unpaid, we'll use the **salary** that we had recorded before your leave started to calculate any TPD benefit, and/or
- if your **date of disablement** is after you've been on leave for 24 months, you can only receive a TPD benefit if you meet definition 2.

How a benefit is paid for death, terminal illness or TPD claims

The proceeds of an approved death, **terminal illness**, or TPD claim will be paid to your Equip Super account and invested in the Cash option.

Your account balance and any claim proceeds will then be paid in accordance with instructions from you, your dependants, or your legal personal representative (for example, the executor or administrator of your estate).

You can find more information in our *How super works* guide.

IP benefit

A monthly IP benefit may be payable if you suffer a **total disability** or a **partial disability**.

If your claim is accepted, you'll receive the lesser of:

- the amount of IP cover you have, or
- 87% of your **monthly income**. See how your **monthly income** is calculated later in this section.

The benefit is paid monthly from the end of your chosen **waiting period** and may continue for the duration of your **benefit period**.

Payments are made in arrears. The first payment covers the period from the end of the **waiting period** to the payment date.

If a benefit is payable for only part of the month, it will be calculated at 1/30th of the monthly benefit for each day the benefit is payable.

Understanding waiting and benefit periods

When you apply for IP cover, you'll choose:

- A **waiting period** of 30, 60 or 90 days. This is the period you must wait after becoming **totally disabled** before benefit payments can start.
- A **benefit period** of 2 years or 5 years. This is the maximum period for which benefits may be paid while you're eligible.

While you're receiving IP benefits

The insurer will regularly review your disability and income status during the **benefit period** to ensure you remain eligible for IP benefits.

If you return to work in a reduced capacity, you may still receive a partial benefit. The amount payable will be reduced by any income you earn, or any income the insurer reasonably determines you were capable of earning, during the month of **partial disability**.

Super Guarantee (SG) contribution benefit

Your IP benefit may also include an SG contribution benefit paid to your Equip Super account. The amount payable depends on your level of IP cover and your **monthly income**.

Where your amount of IP cover is:

- 75% or less of your **monthly income**, no SG contribution is payable.
- more than 75% but less than 87% of your **monthly income**, the SG contribution benefit payable is the amount of your IP cover less 75% of your **monthly income**.
- 87% or more of your **monthly income**, the SG contribution benefit payable is 12% of your **monthly income**.

How your monthly income is calculated

The **monthly income** we use to calculate your IP benefit depends on your work situation just before you became **partially** or **totally disabled**.

- If you are a **permanent employee** working 15 or more hours per week for a **participating employer**: we use one month's worth (1/12) of your usual annual pre-tax income just before you became **partially** or **totally disabled**. This includes your normal salary and any cash salary packaging. It does not include director's fees, commissions, overtime, bonuses, penalty or shift allowances, investment income, income from other insurance, retirement plans or deferred compensation, or income not earned from working (unless it has been agreed otherwise).
- Otherwise, we use one-twelfth (1/12) of the pre-tax income you actually received in cash over the 12 months before you became **partially** or **totally disabled**. The income described above are excluded (unless it has been agreed otherwise).
- If you own all or part of the business or practice you work for: we use one-twelfth (1/12) of the business income earned over the 12 months before you became **partially** or **totally disabled** that came directly from your own work and effort after allowing for business costs and expenses. This does not include investment income, profit distributions, or similar payments that may continue even if you are **partially** or **totally disabled**.

Examples of how monthly income is calculated

Permanent employee working 15 hours or more hours per week	Sarah earns \$120,000 a year and receives \$5,000 through salary packaging. Her monthly income for IP purposes is \$125,000, or \$10,417 per month (1/12 of \$125,000). Bonuses, overtime and investment income are not included.
Not a permanent employee	Chris is a casual employee who earned \$72,000 in pre-tax employment income during the 12 months before becoming disabled. His monthly income for IP purposes is \$6,000 (1/12 of \$72,000). Bonuses, overtime and investment income are not included.
Self-employed or own all or part of the business you work for	Priya owns a business. After business expenses, the income generated from her personal work and effort was \$120,000 in the 12 months before becoming disabled. Her monthly income for IP purposes is \$10,000 (1/12 of \$120,000). Investment income and profit distributions are not included.

How other disability income you receive may reduce your monthly IP benefit

We may reduce your monthly IP benefit by the amount of any of the following payments you are entitled to receive because you're unable to work:

- IP benefit payments from another insurance policy or superannuation fund
- sick leave payments made by your employer
- court or out-of-court settlements relating to loss of income or loss of earning capacity that are directly or indirectly related to the **illness** or **injury** for which your benefit is being paid
- worker's compensation or motor accident compensation payments
- accident compensation or other similar benefits paid under State, Territory or Federal legislation, such as the Department of Veterans' Affairs.

However, your benefit will not be reduced by:

- income stream payments from a superannuation fund
- income earned from investments, including rental income
- lump sum total and permanent disability, trauma or **terminal illness** benefit payments (including lump sum superannuation benefits)
- annual leave or long service leave entitlements paid by your employer
- Centrelink or other government welfare payments
- other termination payments, including redundancy or severance payments.

IP claims while on employer approved leave

If you suffer **total disability** or **partial disability** while you're on unpaid leave:

- you will only be eligible for an IP benefit from the later of the date that your employer had recorded for your return to work or the end of the **waiting period**, and
- the insurer will calculate the benefit you will be paid based on the **monthly income** that applied before your leave started.

Your monthly IP benefit may increase over time

After 12 continuous months of receiving a monthly IP benefit for your **total disability**, it will increase by the lower of the annual CPI percentage increase or 5%.

Did you know the insurer may help pay for your rehabilitation costs?

If there is a rehabilitation program that is likely to assist with your return to work, you can ask the insurer to pay for the cost of it. If they approve your request, they will pay it in addition to any IP benefit payable to you.

When a benefit is not payable

There are certain exclusions you should be aware of. A claim will not be paid for any part of a benefit that arises directly or indirectly from one of the exclusions listed in the table below.

An asterisk (*) indicates the types of cover to which each exclusion applies.

Exclusion	Type of cover exclusion applies to		
	Death (including terminal illness)	TPD	IP
War or an act of war while you are an active participant.	*	*	*
Unlawful participation in an act of terrorism.	*	*	
An illness or injury that is excluded while your cover is subject to limited cover .	*	*	
Suicide within 13 months of the date your benefit is increased following underwriting , for the increased portion of the benefit only.	*		
Suicide from the date your benefit is increased under a life event increase (for the increased portion of the benefit only), or while you're covered by interim accident cover.	*		
Intentional self-inflicted injury or attempted suicide, regardless of whether you were sane or insane at the time.		*	*
Intentional self-inflicted injury or illness, regardless of whether you were sane or insane at the time, while covered by interim accident cover or for the increased portion of the benefit following a life event increase.	*	*	*
Normal and uncomplicated pregnancy or childbirth. This exclusion includes multiple pregnancies, threatened or actual miscarriage, participation in an IVF or similar program, and discomforts commonly associated with pregnancy (such as morning sickness, backache, varicose veins, ankle swelling, and bladder problems).			*
Any other exclusions advised to you at the time of underwriting .	*	*	*
Any benefit payment that would expose the insurer or Equip Super to a sanction under a United Nations resolution, or under any other applicable sanctions, laws, or regulations.	*	*	*

Other things you should know

Learn more about your insurance cover, the support services available to you, and the circumstances that may affect your cover.

Resolving complaints

We can usually answer any questions you have about your account over the phone. If you're not satisfied with our response, or if you need further assistance, please contact our Complaints Team.

- **Email:** complaints@equipsuper.com.au
- **Online:** equipsuper.com.au/complaints
- **Phone:** 1800 682 626

What happens next?

Once we receive your complaint, we'll investigate your concerns and aim to resolve them as soon as possible, generally within 45 days.

If you're not satisfied with the outcome, you can contact the Australian Financial Complaints Authority (AFCA).

AFCA provides a free and independent dispute resolution service and can be contacted as follows:

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority, GPO Box 3 Melbourne VIC 3001

When your cover ends

Your insurance cover will cease under certain circumstances including:

- you commence service with the armed forces of any country other than the Australian Defence Force Reserves whilst performing duties in Australia; or
- you cease to be an Equip Super member; or
- you advise us that you no longer wish to be covered; or
- you have insufficient funds in your account to meet the next insurance cost that falls due; or
- you commence active service with the armed forces of any country, other than the Australian Defence Force Reserves whilst performing duties in Australia; or
- your super account has been inactive (we haven't received any amount for you, and you haven't told us you want to keep your cover) for 16 months; or
- for death (including **terminal illness**) and TPD, you claim a TPD benefit or your dependants claim a death benefit and the insurer admits that benefit; or
- for death (including **terminal illness**), the insurer admits a **terminal illness** claim and pays a benefit equal to your total death benefit; or
- for IP, you permanently retire from the workforce; or
- you die; or
- you make a fraudulent claim.

Once your cover ceases, it will not restart automatically. You will need to apply for cover and complete **underwriting**.

Choose to reinstate your cover

If your cover ceased because your super account was inactive for 16 months, or because there was insufficient money in your account to pay for your insurance cover, you can apply to have your cover reinstated without **underwriting**, provided we receive your request within 120 days of the date your cover ceased.

Your cover will be reinstated from the date we receive your request. The reinstated cover will be subject to **limited cover** for 12 months from the reinstatement date.

No claim will be paid if you suffer an **illness** or **injury** and the **date of disablement** occurred before your cover was reinstated (that is, during the period when you had no cover).

If your cover ceased for any reason other than inactivity or insufficient balance, or if we receive your reinstatement request more than 120 days after the date your cover ceased, you will need to complete **underwriting** and be accepted by our insurer before your cover can be reinstated.

What happens to your cover when your circumstances change

When you're on employer approved leave

Your death, TPD, and IP cover will continue while you are on leave, provided there are sufficient funds in your account to pay for your cover.

Please read the information in the *Claiming a death, terminal illness, or TPD benefit* and *Claiming an IP benefit* sections about how periods of unpaid leave may affect benefits that you are entitled to.

When you're working overseas

Any death, TPD, or IP cover you have with us will continue if you choose to work overseas, provided you remain a member of Equip Super and continue to meet the **eligibility conditions**.

You may also need to return to Australia to make a TPD, **terminal illness**, or IP claim.

If you become entitled to an IP benefit whilst you are overseas, the benefit will only be paid for a total of 6 months whilst you remain overseas. However, if you remain entitled to the benefit, your benefit will again commence being paid from the date you return to Australia.

When your employer contributes to another fund

Your death, TPD, and IP cover will continue, provided you maintain a sufficient account balance to meet the cost of your cover.

When you leave your employer

Your death, TPD, and IP cover will continue after you cease employment, provided you maintain a sufficient account balance to pay for the cost of your cover.

If you permanently retire from the workforce, there may be impacts to your TPD and IP cover.

- Any IP cover you have is considered to have ceased when you permanently retire. Please contact our Helpline on **1800 682 626** to let us know so we can stop deducting the cost of IP cover from your account.
- To qualify for a TPD benefit, the definition of disablement you would need to meet may change. Please refer to the *Making a claim* section earlier in this guide for more information.

Managing your insurance across Equip Super

If you have more than one account in Equip Super, or join or rejoin a participating employer in Equip Super with a specific employer arrangement, a new account may be opened for you.

To keep your super simple, you can combine your existing account and new account by bringing your benefits together into a single account.

In most cases, you can carry over any existing insurance cover you hold to your new account. You may also be eligible for the default insurance cover available through your new employer's arrangement. This may allow you to start or increase your cover without answering personal health questions or obtaining approval from the insurer.

To receive default cover automatically under your new account, the following conditions apply:

- you must not have previously opted out of, or cancelled, your insurance cover.
- if your current cover is higher than the default cover available under your new employer's arrangement, the additional amount will generally be transferred to your new account as additional fixed cover.
- any increase in cover provided through your new employer's default insurance arrangements will initially be subject to **limited cover**, in line with the default cover eligibility and automatic acceptance conditions explained earlier in this guide. Your total cover, including any transferred cover, cannot exceed the applicable automatic acceptance limit.
- **limited cover** will generally end once you have been **at work** for 30 consecutive days, unless a longer **limited cover** period already applies to your existing cover.
- your insurance cover under your previous participating employer's account will stop when your new cover, including any transferred cover, starts.
- any exclusions, restrictions, conditions or premium loadings that apply to your existing cover will continue, unless the insurer agrees otherwise.

Once your cover has been transferred, your previous account will be closed.

If both your existing and new accounts use occupation ratings, the occupation rating for the new account will apply unless your existing occupation rating is Professional or White collar. In that case, your existing occupation rating will continue unless you ask us to change it. Occupation ratings are explained earlier in this guide.

To combine your accounts, complete the *Combine your accounts* form available at equipsuper.com.au/forms

Health and wellbeing support services available to you

Equip Super has partnered with MetLife to bring you 360Health – an award-winning wellbeing program that provides you and your family with access to a wide range of virtual health services at no additional cost.

Awarded *Money* magazine's Health and Wellness Cover of the Year 2025, 360Health is a suite of health care services available at no extra cost to all Equip Super members and their families¹.

Gain private access to leading specialists, general practitioners (GP)/doctors and mental health clinicians to get confidence and clarity regarding your wellbeing or medical concerns.

As these services are conducted online, you may be able to set up an appointment earlier than if you had to visit in person.

MetLife 360Health offers a suite of services, including:

- **Mental health coaching program:** Access three personalised virtual sessions with a mental health professional, providing practical tools and resources to help manage stress, build emotional resilience and improve overall wellbeing.
- **Mental health support:** Book a comprehensive mental health review (available to persons aged 18 years or older) or ask a mental health question online.
- **Menopause support:** Receive tailored support for managing perimenopause and menopause symptoms, including information and education to help families support loved ones during this stage of life.
- **Medical support:** Obtain expert second medical opinions from specialist doctors or have general health questions answered by a GP or Paediatrician.
- **Nutrition support:** Book a nutrition consultation with a qualified dietitian.
- **Fitness and mobility advice:** Receive advice and a personalised plan from an exercise physiologist to support fitness goals or recovery.
- **Recovery support**²: Access assistance to support recovery and return to health or work following a serious illness or injury.

To find out more, scan the QR code below or visit metlife.com.au/360health/equip-super/



¹ The term 'family' consists of your children, partner, parents and parents-in-law.

² Recovery support services are only accessible to members who are insured by MetLife and does not extend to children, partner, parents or parents-in-laws.

Information from the insurer (MetLife) – The duty to take reasonable care not to make a misrepresentation

Your duty to take care when answering questions

Care must be taken to answer all questions we ask as part of your insurance application honestly and accurately.

Otherwise, you may not be able to rely on your insurance when it's needed the most.

When you apply for life insurance, we will ask you a number of questions.

Our questions will be clear and specific. They will be about things such as your health and medical history, occupation, income, lifestyle, pastimes, and other insurance.

The answers given in response to our questions are very important. We use them to decide if we can provide cover to you and, if we can, the terms of the cover and the premium we will charge.

The duty to take reasonable care

When applying for insurance, there is duty to take reasonable care not to make a misrepresentation.

A misrepresentation could be made if an answer is given that is false, only partially true, or that does not fairly reflect the truth. This means when answering our questions, you should respond fully, honestly, and accurately.

The duty to take reasonable care not to make a misrepresentation applies any time you answer our questions as part of an initial application for insurance, an application to extend or make changes to existing insurance, or an application to reinstate insurance.

You are responsible for all answers given, even if someone assists you with your application.

We may later investigate the answers given in your application, including at the time of claim.

Consequences of not complying with the duty

If there is a failure to comply with the duty to take reasonable care not to make a misrepresentation, it can have serious consequences for your insurance, such as those explained below:

Potential consequences	Additional explanation	Impact on claims
Your cover being avoided	This means your cover will be treated as if it never existed	Any claim that has been made will not be payable
The amount of your cover being changed	Your cover level could be reduced	If a claim has been made, a lower benefit may be payable
The terms of your cover being changed	We could, for example, add an exclusion to your cover meaning claims for certain events will not be payable	If a claim has been made for an event that is now excluded, it will not be payable

If we believe there has been a breach of the duty to take reasonable care not to make a misrepresentation, we will let you know our reasons and the information we rely on and give you an opportunity to provide an explanation.

In determining if there has been a breach of the duty, we will consider all relevant circumstances.

The rights we have if there has been a failure to comply with the duty will depend on factors such as what we would have done had a misrepresentation not been made during your application process and whether or not the misrepresentation was fraudulently made.

If we decide to take some action on your cover, we will advise you of our decision and the process to have this reviewed or make a complaint if you disagree with our decision.

Guidance for answering our questions

When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question that we ask you.
- Do not assume that we will contact your doctor for any medical information.
- Answer truthfully, accurately, and completely. If you are unsure about whether you should include information, please include it, or check with us.
- Review your application carefully. If someone else helped prepare your application (for example, your adviser), please check every answer (and make corrections if needed) before the application is submitted.

Other important information

Your application for cover will be treated as if you are applying for an individual 'consumer insurance contract'. For this reason, the duty to take reasonable care not to make a misrepresentation applies.

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

If after the contract starts, you think you may not have met your duty, please contact us immediately we'll let you know whether it has any impact on the cover.

It's important that you understand this information and the questions we ask, so if you have any questions, please contact our Helpline on **1800 682 626**

Insurance words and terms

At work means you are either:

- actively performing all the normal and usual duties of your paid employment without restriction; or
- would have been capable of performing all the normal and usual duties and hours of your paid employment without restriction had the day not been:
 - a public holiday;
 - a weekend; or
 - a day on which you were on employer approved leave not related to an **illness** or **injury**.

Benefit period is the period for which an IP claim is payable, provided you continue to meet the requirements. Your benefit period will be either 2 years or 5 years.

Care provider means:

- a professional carer who is paid on a commercial basis, or
- a person who is qualified for an ongoing carer payment through Services Australia as a result of caring for you.

Date of diagnosis means the later of the dates on which two **doctors**, approved by the insurer, certified that it was likely that a **terminal illness** would lead to your death within 24 months.

Date of disablement means the earlier of:

- the date you are diagnosed with an immediate assessment condition and meet the definition of total and permanent disablement, or
- the date on which the 3 consecutive months absence from work that results in total and permanent disablement began, except, if you undertake a formalised graded return to work which fails within 12 months, we will take the date of disablement as being the date on which you first ceased work, or
- where an ill-health benefit is provided under the policy, the date on which the 6 consecutive months absence from work that results in ill-health began, or
- the date on which the 3 consecutive months inability to perform at least 2 of the Everyday Work Activities that results in total and permanent disablement began.

Doctor is a registered medical practitioner who is legally qualified and properly registered to practice in Australia, New Zealand, the United Kingdom, the United States of America, Canada or such place as otherwise agreed by the insurer. That person may not be you, your business partner or employer, or an immediate family member.

Eligibility conditions mean the conditions that you need to meet in order to obtain insurance cover in Equip Super.

Everyday Working Activities means:

Mobility – you cannot:

- walk more than 200m on a level surface without stopping due to breathlessness; or
- bend, kneel or squat to pick something up from the floor and straighten up again; and
- get in and out of a standard sedan car.

Communicating – you cannot:

- speak in your first language so that you are understood in a quiet room, nor can you hear (even with a hearing aid or other aid) an instruction given in a normal voice in your first language in a quiet room; or
- understand a simple message in your first language, and relay that message to another person.

Vision – you cannot:

- even with glasses, read ordinary newsprint; and
- pass the standard eyesight test for a car licence.

Lifting – you cannot lift, carry or move objects weighing up to 5kg using your hands.

Manual dexterity – you cannot use your hands or fingers to manipulate small objects with precision.

Gainfully employed means you are employed or self-employed for gain or reward, or in the expectation of gain or reward, in any business, trade, profession, vocation, calling, occupation, or employment. Gain or reward is the receipt of remuneration such as salary, wage, business income, bonuses, commissions, fees, or gratuities, in return for your personal exertion.

Hazardous occupations means jobs that include any of the following:

- working as a support person, domestic helper or carer (whether in a paid capacity or not) for an organisation which provides such services to persons suffering from Acquired Immune Deficiency (AIDS);
- air traffic controller;
- commercial pilot;
- professional sport person;
- earth drilling, mineral exploration, miner or person working with explosives;
- professional entertainer such as actor, dancer, musician and stage performer;
- firefighter or police officer;
- fisherman;
- forestry worker;
- workers in the horse racing industry such as a trainer, jockey and strapper;
- workers whose work requires them to work at heights such as a rigger, scaffolder, roof worker and antenna erector;
- offshore oil rig worker;
- security guard, doorman, bouncer or person employed in crowd control;
- sheltered workshop employee;
- seasonal worker or employees in industries with casual workforces;
- underground or underwater worker;
- sex worker.

Illness means a sickness, disease, or disorder.

Ineligible occupation means employees of the Australian Defence Force, Federal or State police forces, armed security guards, professional sportspeople, and coaches or trainers of professional sportspeople (unless they spend more than 90% of their working time in an office or similar environment).

Injury means bodily injury caused by violent, external and visible means.

Limited cover means you aren't covered for pre-existing conditions. You're only covered for any **illness** diagnosed, or **injury** that occurs, after your cover starts, restarts, or increases.

Loading means the additional cost that the insurer has applied to you for your cover. A loading may be applied by the insurer during the **underwriting** process if aspects of your health or occupation mean you present a higher risk.

Mental Health Facility means a declared mental health facility under the Mental Health Act 2007 including declared mental health inpatient units.

Monthly income means your average monthly earnings before tax, calculated based on your work situation immediately before you became **partially** or **totally disabled**.

it is calculated differently depending on whether you were:

- a **permanent employee** working with a **participating employer** for 15 or more hours per week: one-twelfth of your annual pre-tax income, including any package amount payable as cash by your employer immediately before you become **partially** or **totally disabled**. This does not include any director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities, unless the insurer has agreed otherwise.
- not a **permanent employee**: one-twelfth of your pre-tax income received as cash over the 12 months immediately before you become **partially** or **totally disabled**. This does not include any director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities, unless the insurer has agreed otherwise.
- a business owner: one-twelfth of the gross amount earned by the business in the 12 months immediately before you become **partially** or **totally disabled**, where that income was earned directly as a result of your personal work in your usual occupation, after allowing for the business costs and expenses. This does not include investment income, profit distributions or similar payments that may continue if you are **partially** or **totally disabled**.

Partial disability (for IP cover) means that because of an **injury** or **illness**, and after having a **total disability** for a period of at least seven days out of 12 consecutive days:

- you are no longer suffering from a **total disability**; and
- you have resumed, or in the insurer's opinion are able to resume, partial employment; and
- as a result of the **injury** or **illness** that caused your total disability you are receiving (or would receive if you returned to work) an income that is lower than your pre-disability income; and
- you are under the continuous and regular care of a **Doctor** undergoing the appropriate treatment.

Participating employer means an employer who has entered into an agreement with Equip Super and has nominated Equip Super as its default fund.

Permanent employee is either a long-term contractor (12 or more months) or a person who:

- is employed for an indefinite duration; and
- is required to perform specified duties a regular number of hours each week; and
- is provided annual leave, sick leave and long service leave.

Personal Statement is usually the first step in the **underwriting** process and includes questions on your job, hobbies or pastimes, and medical history.

Psychiatric Disorder means you have a psychiatric disorder which:

- a) has been diagnosed by a consultant *Psychiatrist* and Fellow of RANZCP under the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM) issued by the American Psychiatric Association, or as otherwise agreed with the insurer, and
 - b) you have been receiving **Psychiatric Treatment** for at least 12 consecutive months, and
 - c) your treating *Psychiatrist* has assessed as the psychiatric disorder as chronic and unlikely to improve in the foreseeable future with or without further treatment, and
 - d) the insurer determines that solely because of your psychiatric disorder, as at the assessment date, you are unlikely ever to resume any gainful employment for which you are reasonably suited by education, training, or experience, and you have suffered from the following incapacity and are likely to continue to be so incapacitated for the rest of your life:
- you have received an established diagnosis of Schizophrenia (Multiple Episodes or Continuous) or Schizophreniform Disorder (Multiple Episodes or Continuous) in accordance with DSM 5, or as otherwise agreed with the insurer, from your treating *Psychiatrist*, or
 - you are unable to care for your dependent children in any capacity due to the unacceptable risk that the dependent(s) will be exposed to physical, emotional, or psychological harm, requiring the dependent(s) to be removed from your care by Court Order, or
 - a Tribunal or Court, following its own independent medical review, have ordered the appointment of a guardian to manage your financial affairs including managing your bank balance or paying bills on time without assistance,
 - you are unable to live independently, requiring daily care and supervision from a **Care provider**, or
 - you require ongoing care and treatment in a **Mental Health Facility** to protect yourself or others from serious physical harm.

Psychiatric Treatment means you are following the advice of a treating *Psychiatrist* in accordance with an established treatment plan and expert guidelines (recognised in Australia) for the treatment of psychiatric conditions.

Reasonable retraining means any further education, training, or experience, which, in the insurer's opinion, based on medical and other evidence satisfactory to the insurer:

- 1 you have reasonable capacity to undertake, and
- 2 may render you reasonably fit to engage in or work (whether or not for reward) in an occupation which is related to the skills and knowledge you will acquire by education, training, or experience.

Terminal illness means a disease or condition that, in the opinion of two **doctors** approved by the insurer and supported by medical evidence (such as test results), is likely to lead to your death within 24 months from the **date of diagnosis**. At least one of the **doctors** must be a specialist practicing in the field to which the **terminal illness** relates.

Total disability (for IP cover) means that because of an **injury** or **illness** you are:

- unable to perform at least one income producing duty of your occupation (a duty that generates 20% or more of your monthly income); and
- under the regular care of, and following the advice of, a **Doctor**; and
- not working in any occupation, whether for reward or not for reward.

Total and permanent disablement means if you were **gainfully employed** during the 24 months prior to your **date of disablement**, you can receive a benefit if you meet either part 1 or 2 of the definition.

If you were not **gainfully employed** during the 24 months prior to your **date of disablement**, you can receive a benefit if you meet part 2 of the definition.

Part 1. You are unlikely to return to work

You are unable to do any work as a result of **injury** or **illness** (whether physical or mental) for 3 consecutive months (the **waiting period**) and, in the opinion of the insurer, you continue to be so disabled as a result of your **injury** or **illness** that you are unlikely to resume any occupation which you are reasonably capable of performing by reason of education, training or experience, or may become reasonably suited by **reasonable retraining** or rehabilitation.

Part 2. Everyday Working Activities

You suffer an **illness** or **injury**:

- that has prevented you from being able to perform at least two of the **Everyday Working Activities** without assistance from another adult, despite the use of appropriate aids, for at least 6 consecutive months, and
- since you became ill or injured, you have been under the regular care and attention of a **doctor** for that **illness** or **injury**, and
- in the insurer's opinion, the **illness** or **injury** means that you are unlikely to ever again be able to perform at least two of the **Everyday Working Activities** without assistance from another adult, despite the use of appropriate aids, and
- in the insurer's opinion, your **illness** or **injury** means you are unlikely to ever again return to work for which you are reasonably capable of performing by reason of education, training or experience.

or

You have a **psychiatric disorder**.

Underwriting is the process the insurer uses to assess the risks of providing you with insurance cover. The risk is measured taking into account your current health, past medical history and your family medical history. For most underwriting cases, the first and only step in this process is usually to complete the Personal Statement. In certain cases, you may then be asked to provide further health evidence, have some blood tests, or a full medical examination by your doctor. The results of this underwriting process will determine whether you are accepted for cover and, if so, the terms and cost of your cover.

Waiting period means the time you need to wait before your TPD or IP claim will be assessed.



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