



SuperRatings Assessment

Equip Super is an industry fund founded in 1931 as the Provident Fund of the State Electricity Commission of Victoria with membership now open to the general public. In 2019, Equip Super partnered with Catholic Super in a joint venture under a shared trustee. The fund was the winner of the 2024 Member Education award and was nominated as a finalist for the 2024 MyChoice Super of the Year, 2024 Service Quality and 2024 Accountability and Transparency awards.

The investment menu consists of 8 Diversified and 4 Single Sector options, including the Future Focus investment option for the ethical investor. The Balanced Growth option underperformed the SuperRatings Index over the 3-year period to 30 June 2023; however, outperformed across other assessed time periods.

Fees are lower than the industry average across all account balances assessed, with the asset-based administration fee capped at \$1,100 pa. The fund does not charge a switching fee, or a buy-sell spread.

A full suite of insurance cover is offered, with salary-based or age-based Smart Cover, including Death and Total & Permanent Disablement (TPD) cover, automatically provided to eligible member upon joining the fund depending on employment status. Income Protection (IP) cover is available upon application, covering up to 85% of salary with either a 2-year or 5-year benefit period following a 30, 60- or 90-day waiting period.

Equip Super members can take advantage of free retirement seminars, as well as comprehensive financial planning services. The fund also offers a range of online tools, calculators, factsheets and educational videos, as well as the ability to perform transactions through the member online portal or via the mobile app.

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Investment

Performance*	●●●●●	80
Variety of Options	●●●●●	51-74%
Process	●●●●●	

Fees and Charges

Small Account (50K)	●●●●●	80
Medium Account (250K)	●●●●●	51-74%
Large Account (500K)	●●●●●	

Insurance Covers and Costs

Death Insurance	●●●●●	110
Death & Disablement	●●●●●	75-100%
Income Protection	●●●●●	

Member Servicing

Member Education	●●●●●	110
Advice Services	●●●●●	75-100%
External Adviser Servicing	●●●●●	

Administration

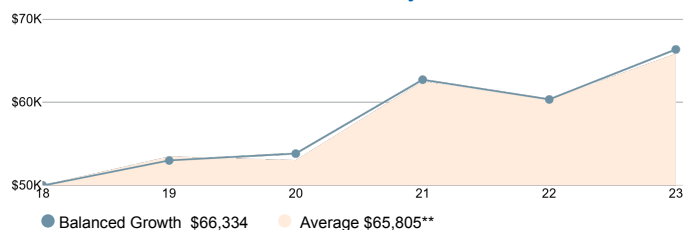
Structure & Service	●●●●●	80
Employer Servicing	●●●●●	51-74%

Governance

Trustee Structure & Risk	●●●●●	110
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* Past performance is not a reliable indicator of future performance

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

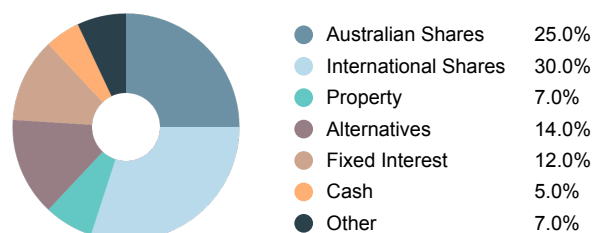
Type (Based on primary rated option)

Admin Fee (\$)*	\$52		
Admin Fee (%pa)*	0.22%		
Investment Fee (%pa)	0.51%		
Indirect Cost Ratio (%pa)	-		
Transaction Cost (%pa)	0.10%		
Switching Fee	-		
Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$467	\$2,127	\$4,202
Average Fees	\$548	\$2,380	\$4,611
Better than Average	✓	✓	✓

*Includes costs paid from reserves. ~Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

Investment Allocation

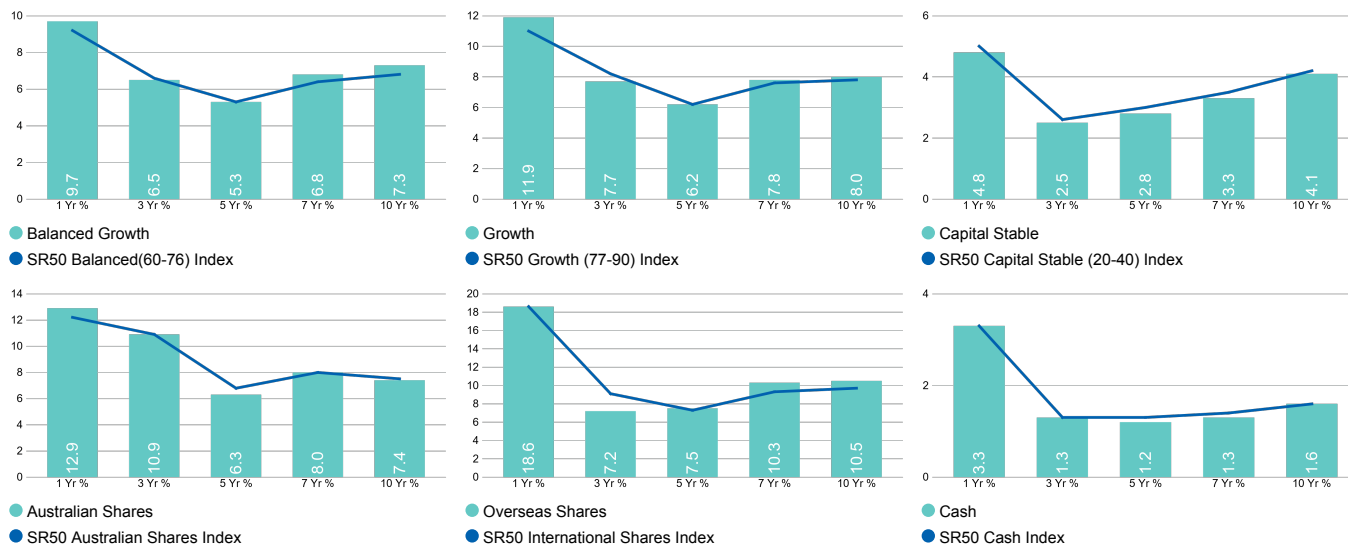
Balanced Growth



Core Investment Options Available

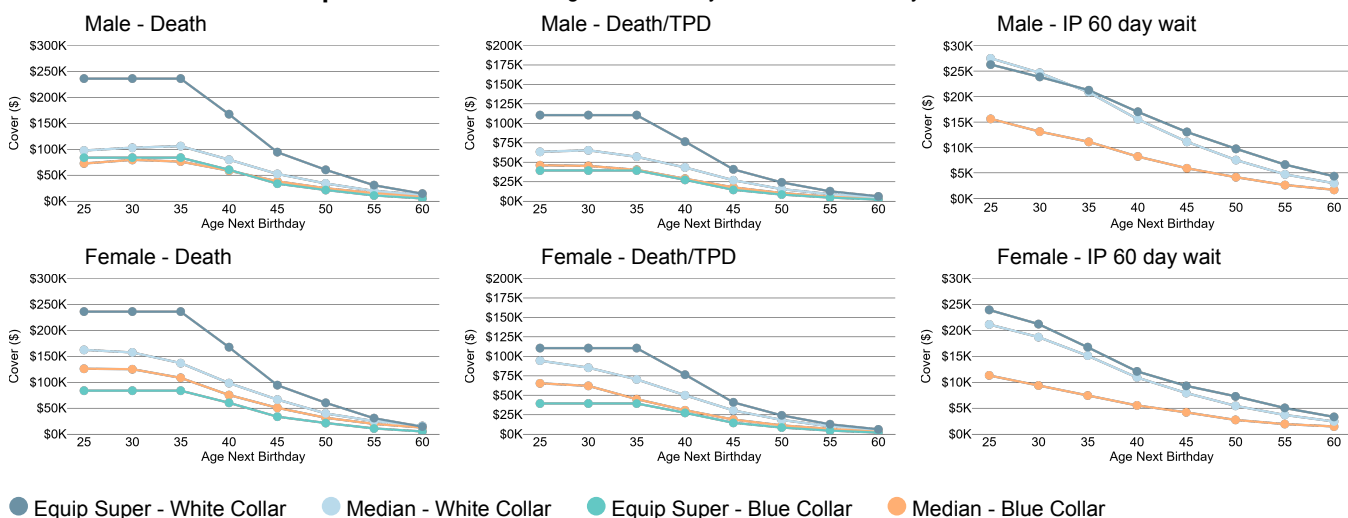
Diversified Options	Growth Assets
Balanced Growth	70%
Growth	82%
Balanced	52%
Capital Stable	35%
Single Sector Options	
Australian Shares	
Overseas Shares	
Cash	
Diversified Fixed Interest	
Individual Shares	
Not Available	
Term Deposits	
Not Available	

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Insurance - Cover for \$1 per week - Based on age next birthday, indicative cover only.



Insurance Features

Online Underwriting	Yes
Online Claims Management	Yes
Insurance Life Event Increases	Yes
Long Term Income Protection	No

Fund Features

Financial Planning	Yes
Mobile App	Yes
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

About This Fund

No. of Members	75,666
Fund Size	\$20,562,102,460
Public Offer	Yes
Fund Type	Industry - Public Offer

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings: 1300 826 395 Research Analyst: Timon Groza**

110

Excellent: Score 75% - 100%
Well Above Benchmark

75-100%

80

Good: Score 51% - 74%
Above Benchmark.

51-74%

60

Average: Score 26% - 50%
Benchmark.

26-50%

40

Below Average: Score below 25%
Below Benchmark.

< 25%

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UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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