Equip Super

Government Co-contribution fact sheet

What is the Government Co-contribution?

You could be eligible to receive a tax free bonus of up to $500 from the Government if you top up your super.

The Government Co-contribution is a payment made by the Government into your super account to encourage you to save for retirement. The Government can contribute a maximum of $0.50 for each $1 you contribute, based on your total income for the 2026/27 financial year.

To receive a Government Co-contribution you must:

- Make a personal after-tax (non-concessional) contribution to super during the financial year.
- Be under age 71 at the end of the financial year.
- Meet the income threshold and 10% eligible income tests.
- Lodge your tax return.
- Have a total super balance below the general transfer balance cap at 30 June of the previous financial year.
- Not exceed your non-concessional contributions cap.
- Not be a temporary resident (unless an exception applies).

How much will I receive?

The Government could pay you up to $0.50 for every dollar of your own after tax money you pay into super.

If your total income for the 2026/27 financial year is:

- Less than $49,293, you could be entitled to the maximum co-contribution of $500.
- Above $49,293, the maximum co-contribution will reduce by 3.33 cents for each additional dollar of income and phase out completely at $64,293.

The following table can be used as a guide to estimate your Government Co-contribution entitlement:

Annual income	Required after tax contribution	Maximum co-contribution
$49,293 or less	$1,000	$500
$55,293	$600	$300
$61,293	$200	$100
$64,293	Not eligible	Not eligible

*For the 2026/27 financial year.

What else do I need to know?

Your personal contribution and the Government Co-contribution:

- Cannot be accessed until a condition of release is met.
- Will not be subject to any tax when paid into super.

Also:

- You can make periodic contributions throughout the year and still be eligible for a co-contribution.
- Contributions that do not qualify for a co-contribution include employer contributions, salary sacrifice, any contributions which you have claimed as a tax deduction, rollovers from other super funds and transfers from overseas super funds.
- Self-employed people are also eligible to receive the Government Co-contribution (with additional conditions).

What do I have to do now?

Your contribution can be made in one of the following ways:

1. Your employer may be willing to deduct the money from your after-tax salary.
2. BPAY (you will need a biller code and your unique reference number for your super account).
3. Cheque (made payable to your super fund) together with personal contribution form.

To ensure you qualify, you need to make an after-tax contribution to your super fund before the end of the current financial year and lodge your tax return.

If you are eligible, the Australian Taxation Office (ATO) will send your entitlement to your super fund and it will be credited to your super account – you will receive confirmation from the ATO when this is done.

More information

For more information on working out the amount of co-contribution you may be entitled to, please visit **ato.gov.au** and search "Super Co-contributions calculator", or call us on **1800 682 626**.

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