



Celebrating
80 Super Years
1931 ~ 2011

Super to suit you

Equisuper Personal Product Disclosure Statement
1 June 2011

quietly outperforming.
equisuper,

Superannuation

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Product Disclosure Statement (PDS).

Equipsuper Pty Ltd ABN 64 006 964 049, AFSL 246383 ("the Trustee" or "we" or "us") is the Trustee of the Equipsuper Superannuation Fund ("Equipsuper" or "the Fund") ABN 33 813 823 017.

Equipsuper has two broad divisions; Equipsuper Corporate (including defined benefit and EquipExpress) and Equipsuper Personal (including Equipsuper Pensions).

This PDS is issued by the Trustee and contains a summary of the main features available. It should be considered as a guide only.

Any Supplementary PDS (SPDS) that may be issued by the Trustee and is relevant to this division should be read together with this PDS.

This PDS does not constitute and should not be construed as an offer, invitation or recommendation by the Trustee to apply for membership in the Fund in any state, country or jurisdiction (other than Australia) where such an offer, invitation or recommendation may not be lawfully made.

Applications from outside Australia may not be accepted through this PDS.

The final authority on any issue relating to Equipsuper is the Trust Deed governing Equipsuper, any applicable Participation Agreement and the relevant insurance policy.

This document is for general information only. It has been prepared without taking into account your personal objectives, financial situation or needs. You should consider whether this information is appropriate to your personal circumstances before acting on it and, if necessary, you should also seek professional financial advice. Where tax information is included you should consider obtaining personal taxation advice. If you are considering investing in the Fund, you should read the appropriate PDS before making an investment decision.

Neither the Trustee, nor any employees or directors of the Trustee, guarantee the repayment of capital or the performance of the Fund. Past performance is not an indication of future performance.

This document was up to date at the time when it was prepared. There is some information in this document that is subject to change from time to time. If this information is not materially adverse to you, we may update it by insertion on our website at www.equipsuper.com.au and/or inclusion in the next available edition of our newsletter, *Outperform*. Any updated information may be found by logging into the members area of our website or calling our **Helpline 1800 682 626**. A paper copy of updated information will be given to you without charge on request.

If there is a materially adverse change to the information contained in this PDS, we will advise you of the change in writing and issue a SPDS. Unless otherwise specified in the PDS, you will be given written notice of any material change or significant event within the time frame prescribed in the relevant legislation.

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Superannuation

How your savings grow

Who can join Equisuper?

Generally, if you are under age 75, you can join Equisuper Personal at anytime, whether you are employed, unemployed or self-employed.

Your employer can make contributions to your account or you can open one for your own contributions, including rolling funds from another super fund to Equisuper, or receiving contributions from your spouse. If your account will not be receiving regular employer contributions, you need to make a minimum deposit of \$1000 to open your account.

Please note: If you open a new account to receive employer contributions and we don't receive any contributions for six months, we will close the account.

Key features:

- > If you're under age 75^a you can join Equisuper;
- > Various types of contributions can be made to your account;
- > You can nominate Equisuper as your chosen fund for employer contributions if you are eligible for Choice of Fund;
- > Even when you change jobs, you can stay with us;
- > We have a range of investment options for you to choose from;
- > You can maintain death and Total and Permanent Disablement (TPD) insurance cover, even if you take a break from work;
- > You can combine all your super into one by rolling other superannuation accounts you may have into Equisuper;
- > You have internet access to your account; and
- > When it comes time to retire or wind down your working hours, you can shift seamlessly from Equisuper Personal into an Equisuper Pension.

How do I join Equisuper?

If you are thinking of joining Equisuper as a new member, it's important that you read this PDS and, if necessary, seek personal financial advice.

There are a few easy steps you need to follow to join.

1. Complete the *Member Application* form attached to this PDS
2. If you would like to apply for insurance cover^a, complete
 - a. the *Hannover Life Personal Statement and Declaration of Health* form attached to this PDS; and
 - b. Complete the *Insurance Application* form attached to this PDS.
3. If you want to roll other superannuation money into Equisuper, you can complete the *Rollover Authority* form available from our website or by calling our Helpline;
4. If you are not going to be receiving employer contributions, you will need to deposit \$1,000 to establish your account;
5. Send all your completed forms and information to:
Equisuper, GPO Box 4303, Melbourne VIC 3001.

Transferring in from Equisuper Corporate

If you have recently changed jobs and were an accumulation or defined benefit member of Equisuper Corporate, your benefit may have automatically transferred to Equisuper Personal. If so, you should take note of the following:

Investment allocation

Any defined benefit you have will automatically be invested in the Cash investment option. If you also had a corporate accumulation account or you were a Corporate accumulation member, your investment allocations in that account will remain the same in Equisuper Personal. You can change your investment allocations using the *Investment choice variation* form available from our website www.equisuper.com.au or Helpline 1800 682 626.

Insurance

You can continue your death and TPD and/or salary continuance cover in Equisuper Personal. Unless you advise us otherwise, your death and TPD insurance will continue automatically. If you want to continue your salary continuance insurance cover (if applicable), you must advise us within 60 days of the date you ceased employment.

Fees

Different fees and charges apply in Equisuper Personal to Equisuper Corporate. Fee details are provided in the "Fees and other costs"^a section of this PDS.

^a Please refer to page 6 for "You can contribute to age 75", page 26 for "Insurance" and page 20 for "Fees and other costs".

Some concessional contributions count towards the income test that determines your eligibility for various Government support benefits as well as the Government co-contribution, the spouse contribution tax offset and self-employed income levels. These are called Reportable Superannuation Contributions (RSC's). Contributions such as self-employed contributions for which a tax deduction is being claimed, and voluntary employer contributions such as salary sacrifice amounts (which are on top of compulsory contributions) may also be included as RSC's.

What types of contributions can be made to my account?

All kinds of contributions can be made to your Equipsuper account, including employer, salary sacrifice, self-employed, after-tax, and spouse contributions, depending on your age and other factors (refer to "You can contribute to age 75"^a), as follows:

Concessional (pre-tax) contributions

Concessional contributions are contributions made from your pre-tax salary or wage and include employer, salary sacrifice or self-employed contributions. Generally, concessional contributions incur 15% tax on entry into the fund.

Employer contributions

Employer Super Guarantee (SG) contributions can be made to your account as well as any contributions mandated under an award or workplace agreement. Your SG contributions are generally 9% of your ordinary time salary, up to a maximum salary of \$42,220 per quarter (as at 2010/11, indexed annually).

Salary sacrifice contributions

If your employer allows it, you can choose to make salary sacrifice contributions out of your pre-tax pay. This means your salary decreases by the amount you contribute which may result in you paying a lesser rate of tax on your reduced income.

Self-employed contributions

If you earn less than 10% of your income each year (including reportable fringe benefits) from a salary or wage, you may be able to claim a tax deduction on any personal contributions you make (up until you reach age 75). If you intend to claim a tax deduction, you need to advise us of the amount by sending us a *Notice of intention to claim tax deduction* form, available from the ATO website ato.gov.au or by calling **13 10 20**.

Limits to concessional contributions

There are limits or caps on the amount of concessional contributions that you can receive each year.

If you are less than age 50, there is a limit of \$25,000 on concessional contributions per financial year. This cap applies for 2009/10 onwards and is indexed, but only when indexation produces an increase of \$5,000 or more. However, from 1 July 2009 until 30 June 2012, a limit of \$50,000 (unindexed) applies for each financial year in which you are aged 50 or more.

After 30 June 2012, the Government has indicated that if you are over age 50 and have a superannuation entitlement of less than \$500,000, you may be eligible to contribute an extra \$25,000 in addition to this cap. Full details of this proposal have not yet been finalised. You should seek confirmation that this change has occurred before you consider increasing your contributions after this date.

Note that if your employer pays any fees or insurance premiums for you in addition to contributions, these amounts also count towards the concessional contributions cap that applies to you.

If your concessional contributions (of all types and from all sources) exceed your applicable limit, you will incur an additional 31.5% tax on any

excess amount. This is in addition to the 15% contributions tax you would normally pay. If you do incur this additional tax, you can pay the tax yourself, or you can ask Equipsuper to withdraw the amount from your super account to pay the excess tax.

Once you reach your limit, any excess concessional contributions will count towards your non-concessional contribution cap. Penalty tax will apply to all concessional contributions if we do not have your Tax File Number (TFN)^a.

Non-concessional (after-tax) contributions

Non-concessional contributions are contributions made by yourself or spouse and can include some self-employed contributions.

Non-concessional contributions are not taxed on entry into the fund.

Personal contributions

Personal contributions are any contributions made out of your after-tax (take home) pay or savings.

Spouse contributions

A spouse contribution is an after-tax contribution made by your spouse into your account. If you earn less than \$13,800 a year, your contributing spouse may be eligible to receive a tax offset of up to \$540.00 based on the first \$3,000 of any contribution made for you. Note that spouse contributions made for you count towards your non-concessional contribution limit, not your spouse's (see the next section).

To receive spouse contributions from your spouse you must meet the following criteria:

- > You and your partner must be married and living together, or living in a de facto relationship (including same-sex couples);
- > You and your partner are both Australian residents; and
- > If you're not working, you are aged under 65.

Self-employed contributions

Any self-employed contributions that you do not claim a tax deduction on are non-concessional contributions.

Limits to non-concessional contributions

There are limits on the amount of non-concessional contributions you can make or receive. Non-concessional contributions are limited to \$150,000 per financial year. If you are under age 65, you can bring forward three years of contributions and make contributions of up to \$450,000 in one year. However, if you contribute \$450,000 in one year, you can then no longer contribute for the remainder of that three-year period. These caps apply for the 2010/11 and the 2011/12 financial years. The non-concessional contributions cap is six times the concessional contribution cap (as indexed).

Any accumulated contributions in excess of your applicable limit (for example, if you contribute to more than one fund) will be taxed at the top marginal rate of 45% plus Medicare levy of 1.5% (total 46.5%).

Note that if we receive one single contribution for you that is over your applicable cap, the excess will generally be returned to the payer within 30 days. This also applies to any overseas transfer amounts^a we may receive.

We cannot accept non-concessional contributions if you have not provided us with your TFN.

^a Please refer to page 6 for "You can contribute to age 75", page 42 for "Supplying your TFN" and page 44 for "Transfer of money from UK pension funds".

You can contribute to age 75

Your age and work hours can be a factor in what contributions you can make or receive.

Your Age	What type of contribution can be made?				
	Does a work test* apply?	Personal after-tax contributions?	Self-employed contributions?	Employer contributions?	Spouse contributions?
Under age 65	No	Yes	Yes	Yes	Yes
Over 65 but less than 70	Yes	Yes	Yes	Yes	Yes
Over 70 but less than 75	Yes	Yes	Yes	Yes**	No
Age 75 or over	Yes***	No	No	Yes***	No

* Contributions can only be accepted after age 65 if you worked at least 40 hours in a period of not more than 30 consecutive days during the financial year in which the contribution is made. This is known as the work test.

** If you are over age 70, your employer/s is not required to make SG contributions for you, but your employer/s can make other types of contributions for you if you satisfy the work test.

***After age 75, only mandated (Award or Workplace Agreement) employer contributions can be accepted for you.

Preservation

Generally, contributions to superannuation cannot be withdrawn in cash until you meet a condition of release or reach your minimum retirement age. This is known as preservation^a.

How to make contributions to Equisuper Personal

If your employer allows you to choose your own superannuation fund, you can arrange to have employer SG contributions paid into Equisuper Personal.

You need to complete and provide a *Standard Choice* form from the Australian Taxation Office (ATO) (you can download the form pre-filled with Equisuper's details from our website) to your employer. Your employer will also need a *Letter of Compliance* from Equisuper and information on how to pay contributions into Equisuper. These items are also available from our website under *Choice of Fund* or Helpline.

You can also obtain the *Standard Choice* form from the ATO's website www.ato.gov.au or by calling **13 28 64**.

If you wish to make salary sacrifice or after-tax contributions to your account, you should speak to your employer's payroll or human resources department.

You can also make personal or spouse contributions to Equisuper by sending us a cheque, along with a *Voluntary contributions* form, available from our website or by contacting our Helpline. You may also make after-tax contributions by BPAY by logging on to the *MySuper* section of our website.

Super splitting

Super splitting allows you to split concessional contributions made in the previous financial year between you and your spouse, or defacto spouse (including same-sex couples). You have until 30 June every year to request the splitting of contributions that were made in the previous financial year.

Once a year you can split the lesser of:

- > 85% of concessional contributions for a financial year; and
- > your concessional contributions^a cap for the financial year.

The Government co-contribution

From 1 July 2009, if you are eligible, the Government will contribute up to \$1.00 for every after-tax dollar you contribute to your super account, up to a maximum of \$1,000 per year. So the maximum you could receive from the Government would be \$1,000 per financial year if your income is \$61,920 or less. The co-contribution reduces for every dollar you earn over \$31,920 and cuts out at \$61,920 of earnings. The co-contribution matching rate of \$1.00 is proposed to increase to \$1.25 (per dollar of after-tax contribution) from 1 July 2012 and then to \$1.50 from 1 July 2014.

You may be eligible for the Government co-contribution payment if you:

- > Earn a total assessable annual income of less than \$61,920 (including reportable fringe benefits);
- > Make non-concessional (after-tax) super contributions into a complying super fund;
- > Lodge an income tax return for the year of income;
- > Are under 71 years of age at the end of the year of income; and
- > Do not hold a temporary resident visa.

If you are eligible, your co-contribution amount will be automatically calculated and deposited into your super account. You cannot receive a Government co-contribution if you have not provided us with your TFN. The co-contribution is treated as a non-concessional contribution^a, however, it does not count towards your non-concessional contributions limit.

^a Please refer to page 36 for "Preserved benefits" and page 5 for "Concessional (pre-tax) contributions" and "Non-concessional (after-tax) contributions".

Access to Helpline support - 1800 682 626

Our Helpline offers support and can provide you with general information on your account including any account activity and confirming transactions. Helpline service hours are Monday to Friday, from 8:00am to 6:00pm AEST (allow for daylight saving). The Helpline is closed on national public holidays. Please phone **+61 3 8687 1842** if you are calling from overseas.

Your account

As a member of Equisuper Personal, you will have an accumulation type of retirement benefit. Upon joining, you will receive a member number, plan number and PIN. You can use these to access your account via our website and when contacting our Helpline. Your account will include some or all of the following types of transactions:

- > **Non-concessional contributions (after-tax)** - including personal, spouse contributions and any Government co-contributions you may receive;
- > **Concessional contributions (pre-tax)** - including your employer's SG contributions and any award or salary sacrifice (pre-tax) contributions you make;
- > **Transfer** - any amounts you transfer in from another super fund or from Equisuper Corporate and, where applicable, transfers from the ATO;
- > **Surcharge** - Any assessments we have received for you from the ATO for any surcharge liabilities accrued up to 30 June 2005.
- > **Deductions** - certain amounts may be deducted from your account including applicable fees and taxes, insurance premiums and benefit payments.

Rollovers - consolidating my super

You can more easily manage and monitor your super by consolidating all your super into a single account. If you have money invested in other super funds and would like to roll that money into Equisuper, simply complete the *Rollover Authority* form available from our website or Helpline.

Consolidating your super means you only pay one set of fees. We charge no fees for rolling your superannuation into Equisuper. You should, however, be aware that your other fund/s may charge you fees for withdrawing your superannuation to move it into Equisuper. You should also check what impact transferring your superannuation to Equisuper will have on any insurance cover you may have with other funds. Before transferring, you may want to obtain financial advice.

Cooling-off period

If you join Equisuper Personal as an individual member, you have 14 days from the earlier of:

- a) the date we send confirmation to you that your application has been processed; or
- b) the end of the 5th day after the day we issue investment units in the Fund to you;

to decide if this is the right choice for you.

During this time, known as the "cooling-off period", you can cancel your membership by contacting us. We will return any contributions we have received from you and/or to the super fund/s from which you rolled money in, adjusted for any investment earnings or losses incurred during the period and any reasonable transaction costs incurred (represented by the buy-sell spreads^a applied to your investments).

Withdrawals

Generally, contributions to superannuation cannot be withdrawn in cash until you meet a condition of release. This is known as preservation^a.

Legislation allows you to cash-out unrestricted non-preserved components of your super at any time (if you have any). We issue a *PAYG Payment Summary* so you can declare cash withdrawals in your annual tax return (if applicable). Any withdrawal of these amounts may incur a withdrawal fee, refer to "*Fees and other costs*"^a.

These fees are deducted from your benefit at the time the withdrawal is processed. To make a withdrawal, you must complete a *Benefit Payment Request* form and send it to us. You can obtain this and other forms from our website or Helpline.

Once you have met a condition of release, you may withdraw any component of your super benefit. Withdrawal or termination fees may apply, refer to "*Fees and other costs*"^a.

^a Please refer to page 24 for "How buy-sell spreads work", page 36 for "Preserved benefits" and page 20 for "Fees and other costs".

We have always taken a long term view of investment and use a combination of in-house investment managers and external specialists to manage our investment portfolio.

The data provided in this PDS shows annual investment returns for the year ending 31 March 2011. You can obtain daily unit prices and investment returns updated monthly from our website or request information from our Helpline.

Your investment choice

You can invest in one of our five Diversified options, each with asset allocations determined by us or, if it suits your investment plan, you can choose your own asset allocations using our Sector Specific options.

You can also invest in a combination of Diversified and/or Sector Specific investment options.

Default options

As a new member, if you don't make an investment choice or your choice is invalid, your account will be invested in the Equisuper default option, Balanced Growth.

If you are a member who has transferred from Equisuper Corporate and you don't make a valid investment choice, your account will remain invested according to your existing investment choices.

If you are an Equisuper Corporate defined benefit member and don't make a valid investment choice, the defined benefit part of your account will be invested in the Cash option. Any corporate accumulation amounts transferred will remain invested according to your existing investment choices.

Investment principles

Before you select an investment option/s, you need to:

- > assess your own individual needs and objectives; and
- > work out your own attitude to investing.

The information provided in this section is general. It has been prepared without taking into account your investment objectives, personal circumstances, and particular needs. **You should speak to a licensed financial planner who can help you achieve your financial goals within your own risk tolerance.**

Note that the value of investments can go up and down. Past performance is not necessarily indicative of future performance.

There are four important investment fundamentals that you might want to take into account when making your investment selection:

1. Risk tolerance

Investment risk refers to the likelihood of negative returns and loss of capital over various timeframes. Generally, growth assets such as shares and property are more volatile and their values may fluctuate widely, particularly over the short term. Defensive assets, such as fixed interest and cash, are generally less volatile and fluctuate less in value than growth assets.

How much volatility you are prepared to accept will depend on your own attitude to investments, your previous experiences, your investment timeframe and your life expectancy (among other things). Your risk profile will greatly influence your investment selection and the weightings in growth vs. defensive assets (asset allocations).

2. Risk versus return

Generally, growth assets may outperform defensive assets over the long term, but have a higher degree of risk (negative returns) along the way. However, defensive assets generally provide a lower rate of return, but are less risky, and historically less volatile.

3. Diversification

Diversification is a method of reducing investment risk. It means spreading your investments both across, and within, asset classes. The principle is that the more you diversify, the more you may be able to reduce investment risk. It is important to understand that there is a level of risk with all investments, and you can never totally remove investment risk.

4. Timeframe to invest

It is important to work out your timeframe for investment. Generally, defensive asset allocations are better suited to short-term investment time frames. However, superannuation is generally seen as a long term investment.

More information about the principles of investing and the characteristics of the various asset classes can be found in our *Fact Sheet Investing in Superannuation* on our website, or by calling our Helpline.

Your strategy

An important part of successful superannuation investing is to set a strategy for the long term and regularly monitor investment performance to ensure it is meeting your personal objectives. Before making any decisions about investing your super, you should seek advice on this from a licensed financial advisor.

Switching

You can switch between investment options via our website or by completing an *Investment Choice Variation* form available from our website or Helpline. You can switch some or all of your account balance (by nominating either percentages or dollar amounts of your account balance), and/or future contributions. You will incur transaction costs through the application of the buy-sell spreads each time you make a change, however no administration fees will apply. For more information on transaction costs, refer to "*How buy-sell spreads work*"^a.

If you log into the *MySuper* section of the website and request an investment switch by 4 p.m. (AEST) on a business day, your switch will be at the unit prices calculated at the end of that day (refer to "*Processing*"^a).

Frequent switching between investment options and trying to second-guess the market can be risky. You should switch only after a thorough review of your long-term investment strategy. We recommend you obtain financial advice before making any decisions about switching between investment options.

Derivatives

Derivatives are investments where investment values are based on those of an underlying physical security. For instance, the value of a share option is based on the price of the underlying share. Equisuper permits the selective use of derivatives as part of its investment strategy. Derivatives enable us to hedge against risk by increasing or decreasing exposure to individual securities and markets without having to buy or sell underlying physical securities.

Unit buy and sell prices

When you invest with Equisuper, your money buys a number of units in each of your nominated or default investment options, which is the unit price with a 'buy spread' applied to it.

We apply buy-sell spreads to the mid unit price for the various investment options to calculate the unit 'buy' and 'sell' prices.

You buy units at the current 'buy' price. The difference between the buy price and the mid unit price is the transaction cost.

You sell units at the 'sell' price. Your account balance is always based on the unit 'sell' price, which is the amount you would receive for the units you hold in Equisuper investment options should you receive a benefit payment or rollover to another fund.

Unit prices go up and down according to investment performance and the unit price of an investment option will fluctuate to reflect investment earnings (which can be positive and/or negative) and deductions for investment fees, costs and taxes. These movements are ultimately reflected in your account balance.

Our latest unit prices are usually updated on our website by 10 a.m. on the second business day after the business day on which they are calculated. The publication of unit prices might be delayed as a consequence of abnormal market conditions or system failures. In such circumstances, Equisuper will use its best endeavours to publish unit prices as soon as possible.

The unit prices are calculated after an estimate of investment fees and taxes are taken out. These estimates will be adjusted as information becomes available for the calculation of future prices.

For more information on how buy-sell spreads affect you, please refer to "*How buy-sell spreads work*"^a.

What happens if we make a mistake when calculating unit prices?

Although we have controls in place to check for unit pricing errors, occasionally they may occur. Equisuper follows industry practice if an error is made - interested members can view this on the *Financial Services Council website* www.ifsa.com.au.

^a Please refer to page 24 for "How buy-sell spreads work" and page 42 for "Processing".

Sustainable Responsible Investment Option

The SRI option is a Sector Specific option and is almost entirely invested in Australian shares. The investments of the option comprise a portfolio managed by Equipsuper based on the Australian Sustainable Asset Management (SAM) Sustainability Index (the AuSSI)*. The option utilises the AuSSI, a market capitalisation index which is comprised of approximately 70 companies selected by SAM from a universe of approximately 200 of the largest Australian listed companies.

The companies selected by SAM for inclusion in the AuSSI are assessed as leading their industry peers in terms of sustainable business practices, ('Australian Sustainable Leaders'). The AuSSI is designed to create a portfolio that captures the performance of Australia's Sustainability Leaders with characteristics similar to those of the broader Australian equity market (as represented by the S&P/ASX 200 Index).

How the AuSSI works

The AuSSI includes leading stocks in terms of sustainable business practices from approximately 21 industry sectors. About a third of the companies from each industry sector are included in the AuSSI. Most companies have a primary listing on the Australian Securities Exchange (ASX) but others may be included if they have adequate liquidity on the ASX and have a significant part of their business operations in Australia.

The process used by SAM to select companies for the AuSSI is called the Corporate Sustainability Assessment. This is a proprietary methodology designed to score companies in terms of corporate sustainability with a focus on their ranking within industry sectors. SAM carries out the Corporate Sustainability Assessment by asking ASX listed companies (excluding investment companies) to complete a questionnaire and provide supporting documentation. SAM also uses publicly available information and data and carries out a media and stakeholder analysis. The media and stakeholder analysis involves SAM analysts reviewing final assessments and scores to determine if they are fair and accurate given more recent developments and news.

The criteria and weightings which SAM uses to assess and rate companies in terms of corporate sustainability include both general and industry specific criteria, and cover the economic, environmental and social or labour dimensions outlined below;

> Economic

Economic criteria not only reflect the financial robustness, strategic planning processes and governance but also how a company adapts to changing market demands, sustainability trends and macro-economic driving forces. These criteria measure a company's ability to make use of the economic benefits from sustainability opportunities and risks.

> Environmental

Environmental criteria covers the environmental management and performance of a company. These criteria measure a company's efforts to reduce and avoid environmental pollution.

> Social and labour

Social criteria covers both internal (employee relations and labour practices) and external (stakeholder and community relations) aspects. Social criteria are based on worldwide minimum standards and best practices and also take into account the manner in which companies deal with human rights issues internally, in their supply chain and in the communities in which they operate.

Weighting and portfolio construction

The weighting given to economic, environmental and social considerations can vary substantially over time. As an example, SAM currently ascribes approximately equal weight to the economic, environmental and social criteria set out above. As noted above, the Corporate Sustainability Assessment includes both industry specific and general criteria. While the composition of the Assessment may change over time, based on SAM's ongoing research, at present, approximately 57% of the Assessment is measured against industry specific criteria and 43% against general criteria.

Based on SAM's Corporate Sustainability Assessments, companies are ranked within their industry group and selected for the Australian SAM Sustainability Index, if they are among the sustainability leaders in their field.

* The AuSSI will vary over time due to a range of influences including but not limited to changes made by SAM to the Corporate Sustainability Assessment and due to other changes that Australian equity portfolios are typically subject to, such as market movements and company related events. In addition, there may be modest variations between the Equipsuper portfolio and the AuSSI due to a number of influences such as rounding and timing differences.

Managing your investments

The Trustee has delegated responsibility for reviewing and managing Equipsuper's investment options to the Investment Committee. The Investment Committee, comprised of directors, in-house investment managers and external advisors, sets the strategy and manages our investments.

Approximately 30% of Equipsuper's assets are managed in-house, with the balance outsourced to external managers specialising in areas such as overseas shares, infrastructure and property.

External investment managers are also used to provide members with the advantages of different investment management styles.

Different styles enable us to identify and take advantage of diverse opportunities with the potential to enhance returns to members and to manage risk.

The Investment Managers we use

Our external investment managers* include:

Archer Capital Pty Limited	Growth alternatives
Baillie Gifford Overseas Limited	Overseas equities
Brandywine Global Investment Management	Diversified fixed interest
Bridgewater Associates Incorporated	Growth alternatives
Campus Living Funds Management (Transfield Holdings)	Defensive alternatives
Capital International	Overseas equities
CB Richard Ellis Global Real Estate Securities, LLC	Property
Charterhall Funds Management Limited	Property
Colonial First State Investment Limited	Overseas equities, property, growth alternatives
Concise Asset Management Limited	Australian equities
Ellerston Capital Limited	Australian equities
Franklin Templeton Investments Australia Limited	Overseas equities
Genesis Emerging Markets Investment Company	Overseas equities
Goodman Funds Management Australia Limited	Property
GPT Group	Property
Hastings Funds Management Limited	Defensive alternatives
Ironbridge Capital Management Pty Ltd	Overseas equities
Lend Lease Real Estate Investments Limited	Property
Macquarie Investment Management Limited	Australian equities
Macquarie Specialised Asset Management Limited	Growth alternatives
Mondrian Investment Partners Limited	Diversified fixed interest
National Corporate Investment Services Limited	Growth alternatives, defensive alternatives
Next Capital	Growth alternatives
Pantheon Ventures Limited	Growth alternatives
Paradice Investment Management Pty Ltd	Australian equities
Perennial Investment Partners	Property
Principal Global Investors Limited	Overseas equities (currency)
Quay Partners	Growth alternatives
Retirement Villages Group (Macquarie Capital Funds & FKP Property Group)	Growth alternatives
Siguler Guff & Company, LLC	Growth alternatives
Schroders Investment Management Aust Limited	Australian equities
Sustainable Asset Management AG (Transcap Investments Pty Ltd (sub-licensor))	SRI (Australian equities)
Wellington International Management Company PTE LTD	Overseas equities

Equipsuper may review and occasionally change investment managers employed on a long-term basis. Also, investment managers may be employed on a temporary basis when another fund transfers into Equipsuper. *This table excludes Investment Managers managing less than \$1million of Equipsuper's assets.

Our Diversified options

Our Diversified investment options offer a blend of asset allocations applicable to different investment goals and tolerance to risk. You have a choice of five different options: Growth Plus, Growth, Balanced Growth, Balanced and Conservative.

Please note that if you are a new member and don't make an investment choice, your account will be invested in the Equipsuper default option, Balanced Growth.^a

Our Diversified option profiles allow you to understand the investment objectives and strategies behind each portfolio.

Note that the value of investments can go up and down. **Past performance is not necessarily indicative of future performance.**

Benchmark allocations and permitted ranges

The pie charts describing asset allocations set out in this PDS are based on benchmark (or long-term, strategic) allocations for the Diversified investment options.

Actual asset allocations may vary from the benchmark allocations within permitted ranges from time to time depending on market movements, cash flows and tactical investment decisions.

In particular, we may alter asset allocations within the permitted ranges to manage investments through adverse or abnormal market conditions.

Comparing performance

You can compare Equipsuper's investment performance against published surveys like the SuperRatings industry survey. Investment performance for accumulation accounts is net of tax and investment expenses.

However, if you are comparing our performance with that of other funds, it is important to ensure you take into account the underlying asset allocations, the objectives and management styles for the investment options you are comparing.

Any variation in these factors can result in significant differences in the performance of the investment options you are considering.

You should also be aware that past performance is no indication of future performance for Equipsuper or any other superannuation fund.

Investment objectives and the CPI

The investment objectives for the Diversified investment options aim to earn investment returns higher than the inflation rate. Inflation is measured by the Consumer Price Index (CPI) published by the Australian Bureau of Statistics (ABS), which indicates the average change in prices paid for a 'basket' of goods and services.

Strategy

While the investment objective states the investment aim, the strategy provided for each option is a guide to how we intend to go about achieving the objective.

You should note that these objectives are not predictions or forecasts, but merely represent a performance measure for each strategy.

^a Please refer to page 8 for "Default options".

Growth Plus

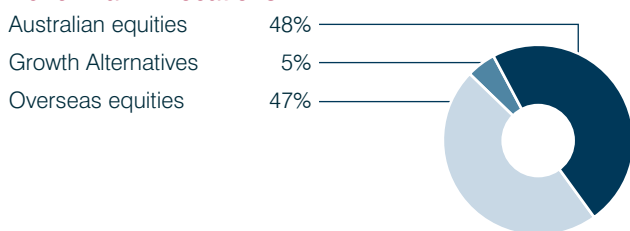
Investment objective*

Achieve a net return of at least 5% p.a. above inflation (measured by CPI) over a rolling seven year period.

Strategy

Invest solely in Australian and overseas equities and alternative growth assets. These are growth investments that we expect to earn higher returns over the long term.

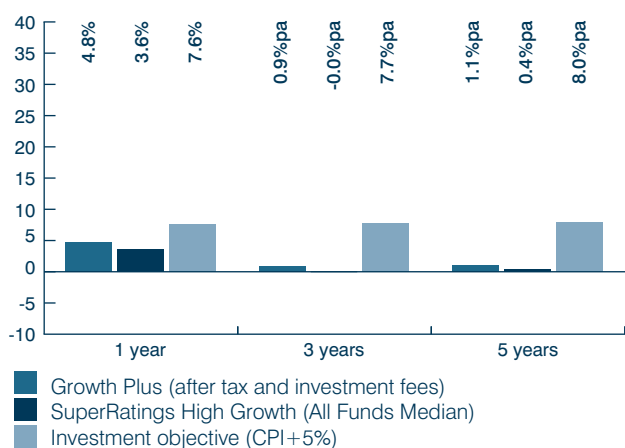
Benchmark Allocations ^



Actual asset allocation for each asset class may vary from time to time within the permitted ranges published in the table below:

Asset Class	Benchmark Allocation	Permitted range
Australian equities	48%	40 - 60%
Overseas equities	47%	40 - 60%
Property	-	-
Growth Alternatives	5%	0 - 10%
Defensive Alternatives	-	-
Diversified Fixed Interest	-	-
Cash	-	-

This is how the Growth Plus option performed against its objectives and other funds over the past five years.



Net annual returns#

31 March 2011	4.8%
31 March 2010	31.2%
31 March 2009	-25.3%
31 March 2008	-9.2%
31 March 2007	13.5%

* The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.
 ^ The benchmark allocations for this investment option changed from 2 October 2006.
 # Note that past performance is no indication of future performance.

Growth

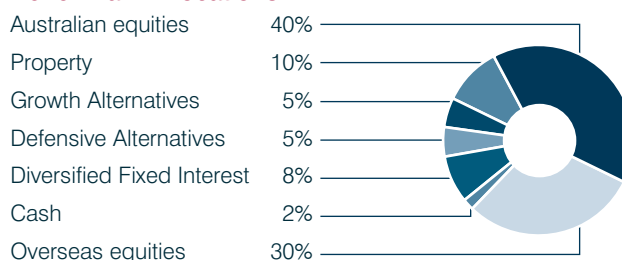
Investment objective*

Achieve a net return of at least 4.5% p.a. above inflation (measured by CPI) over a rolling six year period.

Strategy

Invest primarily in Australian and overseas equities while providing some exposure to property and alternative assets. These are growth investments with the property allocation providing some diversification from equities.

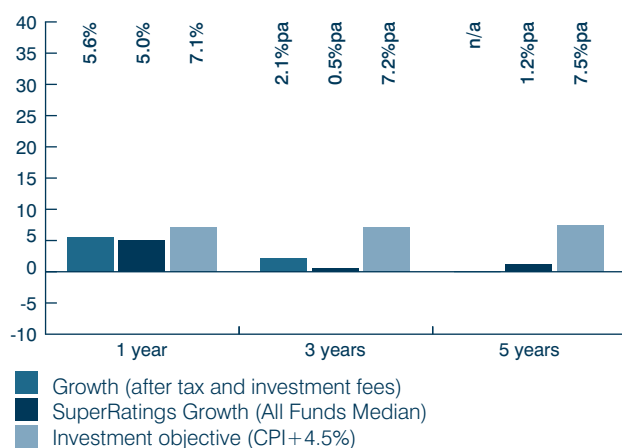
Benchmark Allocations ^



Actual asset allocation for each asset class may vary from time to time within the permitted ranges published in the table below:

Asset Class	Benchmark Allocation	Permitted range
Australian equities	40%	30 - 50%
Overseas equities	30%	20 - 40%
Property	10%	5 - 15%
Growth Alternatives	5%	0 - 10%
Defensive Alternatives	5%	0 - 10%
Diversified Fixed Interest	8%	0 - 15%
Cash	2%	0 - 5%

The Growth investment option was introduced on 2 October 2006; therefore there are no long-term performance figures for this option.



Net annual returns#

31 March 2011	5.6%
31 March 2010	22.8%
31 March 2009	-17.8%
31 March 2008	-
31 March 2007	-

* The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.
 ^ The benchmark allocations for this investment option changed from 2 October 2006.
 # Note that past performance is no indication of future performance.

Balanced Growth

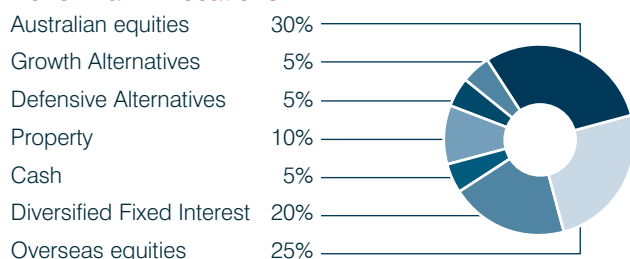
Investment objective*

Achieve a net return of at least 4% p.a. above inflation (measured by CPI) over a rolling five year period.

Strategy

Invest mainly in equities and property, which are expected to earn higher returns over the long term. Invest the balance in more stable assets like fixed interest securities.

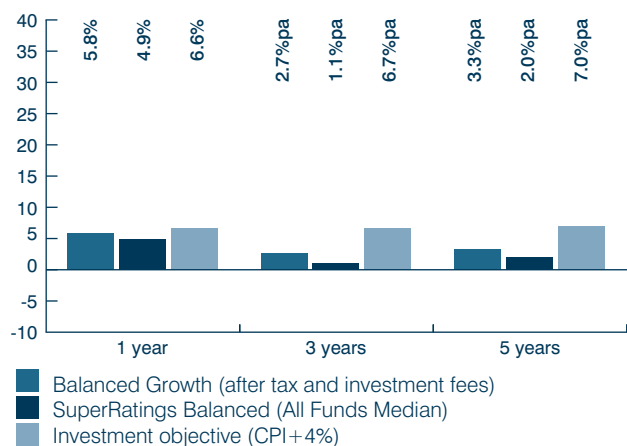
Benchmark Allocations ^



Actual asset allocation for each asset class may vary from time to time within the permitted ranges published in the table below:

Asset Class	Benchmark Allocation	Permitted range
Australian equities	30%	20 - 40%
Overseas equities	25%	15 - 35%
Property	10%	5 - 15%
Growth Alternatives	5%	0 - 10%
Defensive Alternatives	5%	0 - 10%
Diversified Fixed Interest	20%	10 - 30%
Cash	5%	0 - 10%

This is how the Balanced Growth option performed against its objectives and other funds over the past five years.



Net annual returns#

31 March 2011	5.8%
31 March 2010	17.8%
31 March 2009	-13.2%
31 March 2008	-2.4%
31 March 2007	11.3%

* The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.
 ^ The benchmark allocations for this investment option changed from 2 October 2006.
 # Note that past performance is no indication of future performance.

Balanced

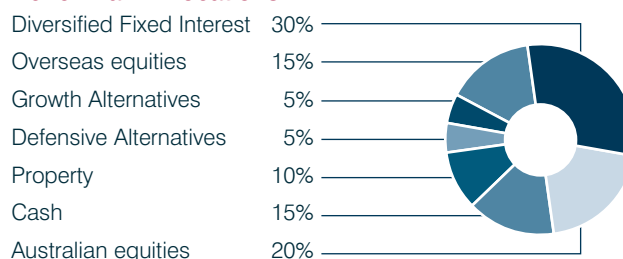
Investment objective*

Achieve a net return of at least 3% p.a. above inflation (measured by CPI) over a rolling four year period.

Strategy

Provides an even distribution between growth and defensive assets. The aim is to provide a balance of capital growth with reduced volatility.

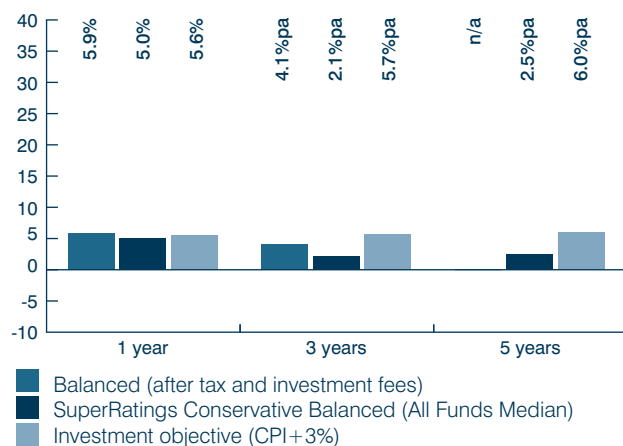
Benchmark Allocations ^



Actual asset allocation for each asset class may vary from time to time within the permitted ranges published in the table below:

Asset Class	Benchmark Allocation	Permitted range
Australian equities	20%	15 - 25%
Overseas equities	15%	10 - 20%
Property	10%	5 - 15%
Growth Alternatives	5%	0 - 10%
Defensive Alternatives	5%	0 - 10%
Diversified Fixed Interest	30%	25 - 35%
Cash	15%	10 - 20%

The Balanced investment option was introduced on 2 October 2006; therefore there are no long-term performance figures for this option.



Net annual returns#

31 March 2011	5.9%
31 March 2010	12.1%
31 March 2009	-5.1%
31 March 2008	-
31 March 2007	-

* The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.
 ^ The benchmark allocations for this investment option changed from 2 October 2006.
 # Note that past performance is no indication of future performance.

Conservative

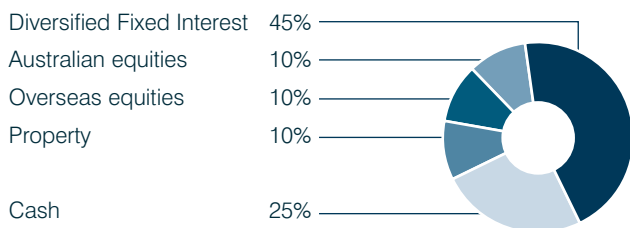
Investment objective*

Achieve a net return of at least 2% p.a. above inflation (measured by CPI) over a rolling three year period.

Strategy

Invest mainly in fixed interest securities and cash, which are expected to deliver stable returns over the long term. Invest the balance in shares and property.

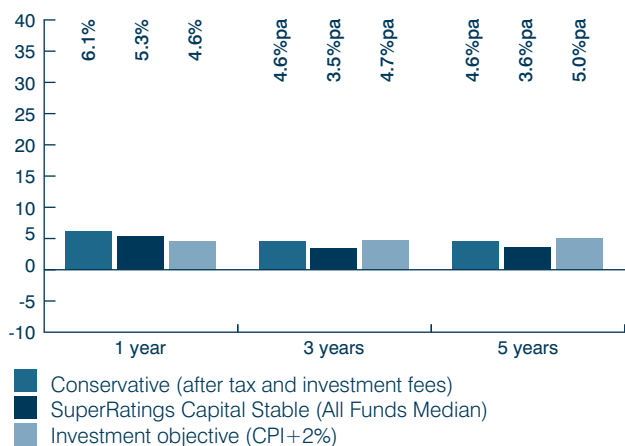
Benchmark Allocations ^



Actual asset allocation for each asset class may vary from time to time within the permitted ranges published in the table below:

Asset Class	Benchmark Allocation	Permitted range
Australian equities	10%	5 - 15%
Overseas equities	10%	5 - 15%
Property	10%	5 - 15%
Growth Alternatives	-	-
Defensive Alternatives	-	-
Diversified Fixed Interest	45%	40 - 50%
Cash	25%	20 - 30%

This is how the Conservative option performed against its objectives and other funds over the past five years.



Net annual returns#

31 March 2011	6.1%
31 March 2010	8.5%
31 March 2009	-0.6%
31 March 2008	2.2%
31 March 2007	7.1%

* The investment objectives are not forecasts or predictions. They simply represent a benchmark against which the Trustee monitors performance.

^ The benchmark allocations for this investment option changed from 2 October 2006.

Note that past performance is no indication of future performance.

More flexibility

Sector Specific options give you the ability to invest solely in an individual asset class, or choose your own asset allocation to create a diversified portfolio. Sector Specific options can also be used in combination with Diversified options.

You should proceed cautiously when investing in Sector Specific options. You should objectively consider your familiarity with the individual asset classes, economic cycles, their impacts (positive and negative) on investment markets and, in particular, the performance of asset classes.

If you choose your own asset allocation, remember that the balance of your asset allocation will change over time depending on the performance of each asset class in which you have invested. If you are using Sector Specific options, you should review your asset allocation at least once a year to ensure it is still consistent with your objectives and to ensure you are sufficiently diversified across asset classes.

You should have properly developed investment objectives and strategy. **We recommend you seek financial advice if you need assistance with this.** Please note that if you are a new member and don't make an investment choice, your account will be invested in the Equisuper default option, Balanced Growth.

Sector Specific options

The six Sector Specific options aim to achieve returns that outperform their respective benchmarks over rolling one to three-year periods.

Sector Specific options were introduced in February 2001, except for the Sustainable Responsible Investments (SRI) option which was introduced in February 2002. The SRI option is almost entirely invested in Australian shares. The Cash option was reclassified as a Sector Specific option from 2 October 2006. The performance of these Sector Specific options is measured against recognised investment benchmarks.

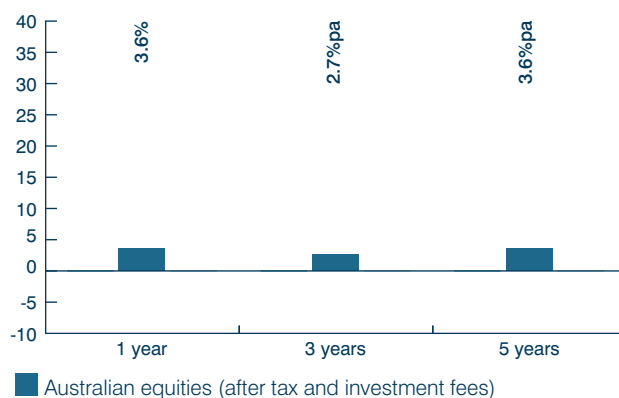
Comparing performance

Our charts show how each Sector Specific option has performed over 1, 3 and 5 years. **Past performance is not necessarily indicative of future performance.**

Australian Shares

Strategy

Invest in Australian companies, usually listed on the Australian Stock Exchange (ASX).



Net annual returns*

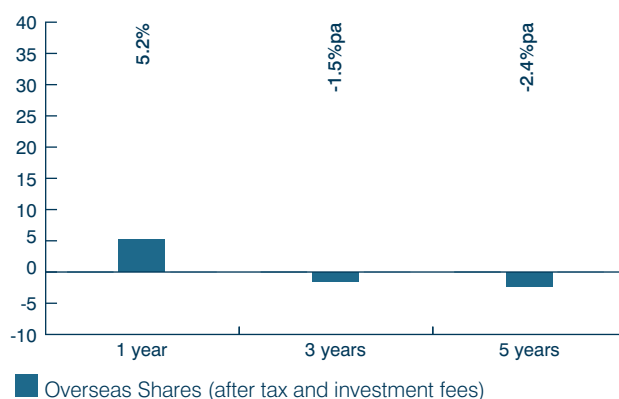
31 March 2011	3.6%
31 March 2010	40.8%
31 March 2009	-25.6%
31 March 2008	-8.4%
31 March 2007	20.4%

Note that past performance is no indication of future performance.

Overseas Shares

Strategy

Invest in overseas companies listed on one or more overseas stock exchanges.



Net annual returns*

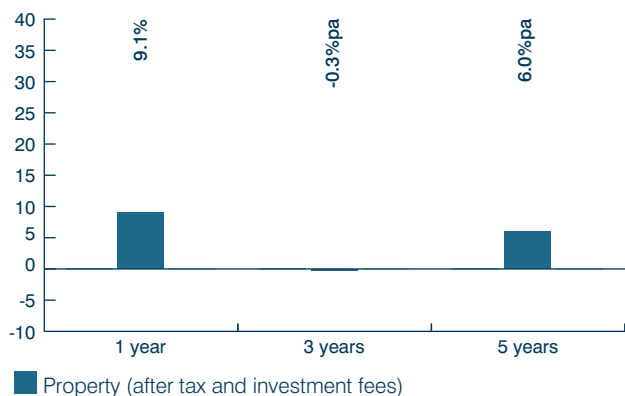
31 March 2011	5.2%
31 March 2010	24.2%
31 March 2009	-26.8%
31 March 2008	-11.1%
31 March 2007	4.1%

Note that past performance is no indication of future performance.

Property

Strategy

Invest in Australian and overseas listed and unlisted commercial property trusts.



Net annual returns[#]

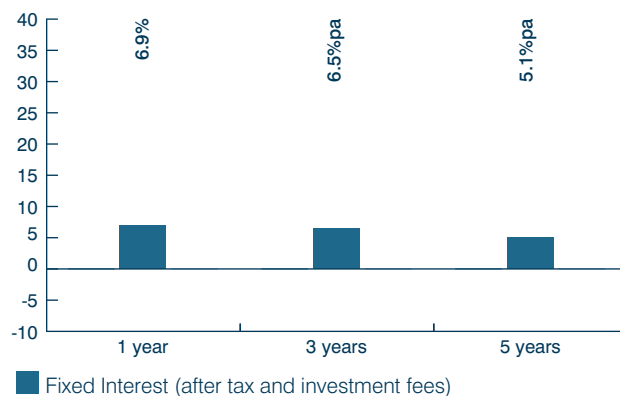
31 March 2011	9.1%
31 March 2010	-0.3%
31 March 2009	-9.0%
31 March 2008	11.9%
31 March 2007	20.6%

Note that past performance is no indication of future performance.

Fixed Interest

Strategy

Invest in interest bearing bonds and some indexed bonds in Australia and overseas.



Net annual returns[#]

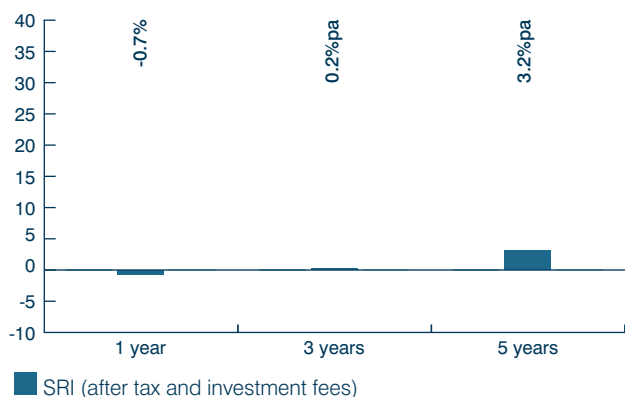
31 March 2011	6.9%
31 March 2010	3.2%
31 March 2009	9.5%
31 March 2008	2.9%
31 March 2007	3.0%

Note that past performance is no indication of future performance.

Sustainable Responsible Investments

Strategy

Invest in Australian companies, usually listed on the Australian Stock Exchange (ASX), subject to SRI criteria.



Net annual returns[#]

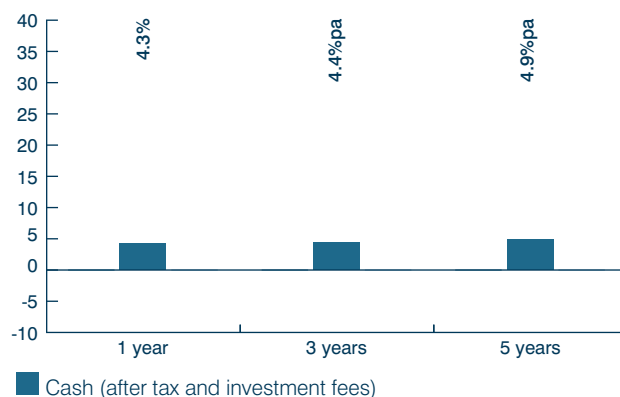
31 March 2011	-0.7%
31 March 2010	33.2%
31 March 2009	-24.0%
31 March 2008	-6.3%
31 March 2007	24.4%

Note that past performance is no indication of future performance.

Cash

Strategy

Invest cash in money market securities such as bank term deposits and bank bills.



Net annual returns[#]

31 March 2011	4.3%
31 March 2010	3.1%
31 March 2009	5.8%
31 March 2008	6.1%
31 March 2007	5.3%

Note that past performance is no indication of future performance.

Risks

There is risk that investment returns are not what you expect and may be negative. Levels of investment risk are linked to the asset classes in which you have invested and a host of external factors such as investment market fluctuations, political and economic changes, natural disasters, pandemics and man-made influences such as outbreaks of war or terrorist acts.

Clearly, there is little you can do about external forces affecting your investments, but you strongly influence outcomes through your choice of investment options.

As a rule of thumb, some growth investments that carry a greater risk may deliver higher returns over the long term. However, they can also produce negative results, particularly over shorter terms. As such, extended investment periods may be appropriate for investors with significant exposure to shares and property.

Returns

We present investment earnings as net returns in our reports. This is the return after tax and investment fees are accounted for. When you compare Equisuper with other funds, you should ensure that their returns are after tax and investment fees are taken out.

Refer to "*Diversified options and performance*"^a and "*Sector Specific options and performance*"^a for information on the returns associated with our investment options.

The risk and return for Diversified and Sector Specific options

For Diversified options, you should consider the relative influence of the predominant asset classes in which they are invested. For example, in Balanced Growth, the risk is primarily influenced by the growth assets, shares and property.

When you invest in Sector Specific options, you are exposed to the performance of specific asset classes. If you choose Sector Specific options, we suggest that you consider the principles of diversifying your investment and spreading your risk.

To help you understand more about asset classes available to you through Equisuper and the risks associated with them, we suggest you read the information on these two pages.

What should you do?

Everyone's tolerance to risk is different and often changes as we progress through life. If you are unfamiliar with the behaviour of investment markets and the economic influences on them, you should seek the advice of a licensed financial advisor.

A licensed financial advisor can assist you to identify your goals and determine the right balance of risk and return for you in the context of your personal circumstances and goals.

^a Please refer to pages 12 to 15 for "Diversified options and performance", pages 16 to 17 for "Sector Specific options and performance".

Australian equities

Investments in Australian companies are usually listed on the Australian Stock Exchange (ASX). The expected return is higher than some other asset classes but the risk is greater. The Fund receives franking credits from some Australian share investments. These are tax credits available to investors for income earned in the form of fully franked dividends by Australian listed companies. If a dividend is franked, it means it has been paid out of the company's retained earnings after tax has been paid.

Risk

Sharemarkets go up and down, but generally trend upward over the long term. The risk associated with share investments is linked to economic trends both here and overseas, interest rate movements, political change, consumer spending, employment levels, inflation, investor confidence - a complex mix of financial measures.

The long-term upward trend for sharemarkets is due to the growth in the capital value of companies. The risk, of course, is that some companies can shrink or disappear. That is why your share investments should diversify across a number of companies and industry sectors. The Diversified investment options and several Sector Specific options offer this diversification.

The long-term growth of shares makes some investment in Australian shares an important part of an investment strategy extending over five years or more. You may experience some years of zero or even negative returns in Australian shares but, if you can invest over time, they will generally deliver a positive return.

Property

Investment in properties such as shopping centres, office buildings and factories. We invest through property trusts when we believe these have the potential to deliver good investment returns. The property trusts may be listed or unlisted and may include both Australian and international investments.

Risk

Some people often get the sense that property prices never go down. We feel comfortable with 'bricks and mortar' investments because, among other things, they include our own home. However, there are risks associated with property investments, linked to economic drivers like employment levels, consumer confidence and, in particular, interest rates.

Like shares, the long-term trend in property prices is upwards, but the market can flatten out and even be negative, particularly if there are sustained rises in interest rates. Historically, returns have been higher than bonds over the longer term but with higher risk.

There is risk associated with any investment, but some asset classes have historically proven to be less volatile, that is, less prone to up and down fluctuations than others.

Overseas equities

These are investments in listed overseas companies. Overseas shares have, over the long-term, generally offered similar returns to Australian shares. The Fund receives no franking credits from investments in overseas shares, but may receive some withholding tax credits.

Risk

The risks outlined for Australian shares also apply substantially to overseas shares, except there is the added potential for volatility caused by fluctuating currency exchange rates. If you are investing in overseas markets in Australian Dollars, the value of your investment will decline if the Australian Dollar's value increases substantially against other currencies. Of course, the opposite is true if our Dollar's value declines.

To offset this risk, some super funds hedge against currency fluctuations. Generally, Equisuper's overseas shares investments are partially hedged, but from time to time this may change depending on our assessment of likely currency movements. This may mean you have substantial exposure to the Australian Dollar's value on currency markets.

A large proportion of Equisuper's overseas shares portfolio is invested in the world's largest sharemarket, the US. However, in recent years, the Fund has invested a higher proportion in other markets, including so-called emerging markets in Asia and South America.

Alternatives

Alternatives are assets such as non-listed equities, infrastructure and absolute return strategies that allow our investment managers to take advantage of special investment opportunities that may arise in these sectors. Equisuper has divided the Alternatives asset class into Growth Alternatives and Defensive Alternatives.

Growth Alternatives are investments like airports, which may provide greater long-term growth opportunities, but potentially greater volatility in returns due to a variety of factors and trends affecting travel. Defensive Alternatives might include investments in infrastructure like gas pipelines, which generally benefit from consistent revenue streams, but not the growth potential of other assets.

Risk

The risk associated with well-selected Alternatives is not substantially different than investments in Australian and overseas equities. For the reasons outlined previously, returns from Growth Alternatives are likely to be more volatile than with Defensive Alternatives. As we do not currently offer direct investments for members in Alternatives, the risks associated with them are captured in the risk profiles associated with our Diversified investment options.

Cash

This is not just money in the bank but also money invested for a short time in money market securities such as bank term deposits and bank bills.

Risk

The risk associated with cash investments (money in the bank and term deposits) are generally minimal, although the investment upside is also minimal. Cash is a safe haven in times of economic uncertainty and occasionally you may wish to preserve capital by allocating some of your super to cash.

Fixed Interest (including bonds)

Also called bonds, these are issued by Federal and State Governments and some companies. If you buy a bond it usually entitles you to regular payments of interest over a fixed period plus the return of your investment at the end of the period. Our Fixed Interest investments include both Australian and International bonds.

Our fixed interest investments may also include indexed bonds, which are similar to other fixed interest investments except that their returns are increased (indexed) each year by the amount of inflation. They offer good insurance against a rise in inflation with similar risk and return to fixed interest.

Risk

The bond market is a complex trading environment, driven by economic factors, investor sentiment towards growth assets like shares and interest rate movements. In a rising interest rate environment, bonds can lose some of their capital value.

Over the long term, fixed interest will deliver a lower yield than growth assets. There are times when the regular income payments that fixed interest provides make this type of investment attractive.

More on currency

We mentioned in discussion of overseas equities that changes in the value of the Australian Dollar on currency markets can significantly affect the investment performance of overseas assets. Equisuper's investments also include investments in international fixed interest (bonds) and listed international property investments. However, these investments are generally fully hedged back in to Australian dollars (with minor deviations due to market movements) minimising the impact of exchange rate fluctuations.

The following consumer advisory warning is required by law.

Please note that you cannot negotiate fees in Equipsuper Personal.

CONSUMER ADVISORY WARNING

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial advisor.

TO FIND OUT MORE

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your account, from the returns on your investment or from the Fund assets as a whole.

You should read all relevant information about fees and costs because it is important to understand their impact on your investments.

Taxes and insurance costs are set out in another part of this document. Fees and costs for particular investment options are set out on page 21.

Table 1. Fees and costs

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the fund		
Establishment fee The fee to open your investment	Zero	Not applicable
Contribution fee The fee on each amount contributed to your investment - either by you or your employer	Zero	Not applicable
Withdrawal fee The fee on each amount you take out from your investment	\$25	May apply per transaction if you exceed one withdrawal per quarter or per cheque in excess of three cheques for any one withdrawal. A withdrawal fee applies on payments made to the ATO for any excess tax incurred previously. These fees are deducted from your account balance at the time of withdrawal.
Termination fee The fee to close your investment	\$25	Not applicable to members who transfer to an Equisuper Pension or to members previously transferred from Equisuper Corporate.
Management costs		
The fees and costs for managing your investment	0.7% per annum on a reduced sliding scale linked to account balance	This asset based fee is deducted monthly and is effective on the last day of each month, according to the following scale: Account Balance (to \$50,000) x 0.7% p.a plus Account Balance (\$50,001 to \$100,000) x 0.6% p.a; plus Account Balance (\$100,001 to \$200,000) x 0.5% p.a; plus Account Balance (\$200,001 to \$400,000) x 0.4% p.a; plus Account Balance (\$400,001 to \$1,000,000) x 0.3% p.a; plus Account Balance (more than \$1,000,000) x 0.2% p.a.
The estimated annual investment costs (ICR) for each investment options are shown below in Table 2	Asset-based ranging from 0.06% to 0.75% per annum. The default investment option, Balanced Growth is 0.66% p.a.	Included in the daily unit price calculations and applied in our published unit prices. The fee depends on the investment option(s) you choose (refer Table 2).
Service Fees¹		
Investment switching fee The fee for changing investment options	Zero	Although we charge no asset switching fee, the application of buy-sell spreads to unit prices covers the cost of switch transactions. For more on how buy-sell spreads work, please refer to "How buy-sell spreads work" ^a .

¹ Refer to the "Table 3"^a for other applicable service fees. Please note that you cannot negotiate fees in Equisuper and Equisuper does not pay any commissions to financial advisors in respect of Equisuper accounts.

Table 2. Annual investment costs (Indirect Cost Ratio)*

* The ICR costs are estimates only and are the best indication the Trustee can provide to members at the date of publication of this PDS. For an explanation of ICR costs please refer to "Table 3"^a.

Diversified options	%	Sector Specific options	%
Growth Plus	0.62	Australian Shares	0.54
Growth	0.68	Overseas Shares	0.59
Balanced Growth	0.66	Property	0.75
Balanced	0.57	Fixed Interest	0.37
Conservative	0.37	Sustainable Responsible Investments (SRI)	0.55
		Cash	0.06

^a Please refer to page 24 for "How buy-sell spreads work" and page 22 for "Table 3. Explanation of fees and costs".

Table 3 Explanation of fees and costs

Fee	Explanation
Family Law application fee	A fee of \$121 (including GST) is payable if you request information regarding a member's superannuation account. The fee is payable by cheque when the request is lodged.
Family Law account splitting fee	If your account balance is to be paid to a non-member spouse, we will deduct the total amount (\$510) from the newly created spouse account when created. If a portion your account remains with us, we will deduct \$255 from both yours and non-member accounts at the time the non-member account is created. If both spouses are already members of the Fund, then the \$510 fee will be split equally and deducted from both account balances at the time the splitting transactions are completed. Any requests to transfer out occur after the deduction of fees (if any).
Indirect Cost Ratio	The Indirect Cost Ratio (ICR) is the ratio of management costs not deducted directly from member account balances against the average net assets of the investment option over the period. The ICRs shown for each investment option include all internal and external fees incurred in managing these investments. They include fees paid to external managers, as well as custodial and valuation fees. The ICR for specific investment options shown in Table 2 are an average percentage of assets and will vary according to actual expenses incurred for each asset class. These costs include amounts charged by external managers in underlying wholesale trust structures. The ICR also includes a provision for development and maintenance of Equisuper's Operational Risk and General Purpose reserve. The purpose of this reserve is to cover certain operational risks and provide for future development of the Fund.
Performance fees	Some external managers receive performance fees if they achieve an investment performance in excess of specific criteria or benchmark. If they exceed those targets, we will apportion the amount of the fee payments to the unit prices of those investment options to which the fee relates. Unit prices will be adjusted quarterly to reflect anticipated or actual performance payments to external managers. Performance based fees only apply to investment options that include Australian equities and the actual total amount of performance fees paid in the financial year 2009/2010 comprised \$2.6 million or 0.06% per annum of the average funds under management during the financial year.
Where to find more about taxation costs	Taxation costs are applied to your account, including tax on employer contributions, the superannuation surcharge (including any liabilities carried forward from before 1 July 2005) and investment earnings. Please refer to "What types of contributions can be made to my account" ^a and "Tax information" ^a .
Where to find more about insurance premiums	Every Equisuper Personal member can apply for insurance cover. Your insurance premiums are generally calculated and deducted from your account effective on the last day of each month. We reserve the right to calculate and deduct premiums at other intervals in certain situations, for example at the end of the financial year as part of the annual premium reconciliation. For other details please refer to "Death and TPD premiums" ^a .
Tax benefits passed on to members	Tax on employer contributions is calculated after administration fees and insurance premiums are accounted for. This means that members effectively pay less tax on contributions than they would if tax was paid on the gross contribution amount. For Equisuper Personal members with exposure to Australian shares, tax offsets gained through franking credits are reflected in unit prices.
Advisor remuneration	We do not pay remuneration to advisors in respect of Equisuper Personal superannuation accounts.
Fee change information	Equisuper can change fees without member consent. You will be given 30 days prior written notice of any increase or material change to fees in accordance with the relevant legislative requirements.
Transactional costs	The Fund incurs costs such as brokerage when it buys and sells investments. These costs are additional to the other fees and costs described in Table 1 and Table 2. We apply buy-sell spreads to daily unit prices to cover the cost of these transactions. Equisuper does not receive any part of these costs. For more information on how buy-sell spreads work, please refer to "How buy-sell spreads work" ^a .
Member protection	If your account balance is less than \$1,000, we cannot deduct administration fees from your account in excess of the investment returns credited to your account in the same period. Under member protection law, administration fees do not include insurance premiums. These will still be deducted from your account.
Equisuper Financial Planning (EFP) fees	The following fee structure applies for personal financial advice from EFP; General advice (initial consultation) \$121 (incl GST) per hour; Full financial plan \$880, although can be up to \$1,760 (incl GST). The fees for any advice obtained from an Equisuper Financial Planner in relation to any super products may be debited from your Equisuper account, subject to certain conditions.
Advice on your Equisuper investment, insurance or contributions	You can seek advice from Equisuper on your investments, insurance and contributions that is limited to your Equisuper account. The fee for this advice is \$75.

^a Please refer to page 5 for "What types of contributions can be made to my account", page 40 for "Tax information", page 30 for "Death and TPD premiums" and page 24 for "How buy-sell spreads work".

Example of annual fees and cost for a balanced investment option

This table gives an example of how the fees and costs in the balanced investment option for this product (the Diversified Balanced Growth option) can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

Example The Balanced Growth investment option		Balance of \$50,000 with total contributions of \$5,000 during year.
Contribution fees	Zero	You are not charged for contributions you or your employer make.
PLUS Management Costs*	1.36% p.a. (0.7% p.a. administration fee plus 0.66% ICR)	And, for the first \$50,000 you have in the Fund, you will be charged \$680.00 each year in administration fees. As your account balance increases beyond \$50,000, the administration fee reduces on a sliding scale for dollars in excess of each account balance threshold.
EQUALS Cost of fund		If you pay in \$5,000 in one year and your balance was \$50,000, then for that year, you would be charged fees from: \$680.00 to \$743.00 ¹ . What it costs you will depend on the investment option/s you choose and the fees you negotiate with your fund or financial advisor. ¹

As a member of Equisuper, you will not be charged an establishment fee when you set up your account and you will not be charged a termination fee when you close your account. If you make a partial withdrawal while a member you may be charged a withdrawal fee each time.

* Management costs are comprised of the sum of administration and investment fees applied to your account.

¹ This range also assumes that the contributions are paid at the beginning of the year. Please note that you cannot negotiate fees in Equisuper and Equisuper does not pay any commissions to financial advisors in respect of Equisuper accounts.

How buy-sell spreads work

There are different transaction costs associated with different asset classes and investment managers, which is why the buy-sell spreads are different for each asset class. The buy-sell spreads for the Diversified investment options also vary as they are based on different proportions of each asset class in which they are invested. For a description of unit buy and sell prices, please refer to "Unit buy and sell prices"^a.

Buy-sell costs may be incurred depending on the transaction. Buy costs, if any, will be incurred every time units are purchased as a result of:

- > contributions, transfers in and rollovers; or
- > you deciding to change the investment of your accumulation account from your current option to an alternative option.

Sell costs may be incurred every time units are redeemed as a result of:

- > benefit payment, transfers out, contribution splits; and
- > you deciding to change the investment of your accumulation account balance from your current investment option to an alternative option.

The buy-sell spreads (expressed as a percentage of the base unit price) for our investment options are:

Diversified	Buy spread (%)	Sell spread (%)
Growth Plus	0.26	0.26
Growth	0.26	0.26
Balanced Growth	0.23	0.23
Balanced	0.17	0.17
Conservative	0.13	0.13

Sector Specific	Buy spread (%)	Sell spread (%)
Australian Shares	0.30	0.30
Overseas Shares	0.24	0.24
Property	0.50	0.50
Fixed Interest	0.06	0.06
Sustainable Responsible Investments (SRI)	0.25	0.25
Cash	0.00	0.00

EXAMPLE of how buy and sell prices are calculated

The unit buy price is calculated as:

$$\begin{aligned} &\text{Base unit price} \\ &+ \\ &(\text{Base unit price} \times \text{buy spread}) \end{aligned}$$

The unit sell price is calculated as:

$$\begin{aligned} &\text{Base unit price} \\ &- \\ &(\text{Base unit price} \times \text{sell spread}) \end{aligned}$$

So if the Balanced Growth base unit price is \$1.20:

The unit buy price would be:

$$\begin{aligned} &\$1.20 + (\$1.20 \times 0.0023) \\ &= \$1.20276 \end{aligned}$$

The unit sell price would be:

$$\begin{aligned} &\$1.20 - (\$1.20 \times 0.0023) \\ &= \$1.19724 \end{aligned}$$

So if you purchased units in Balanced Growth, you would buy them at \$1.20276. If you disposed of units in Balanced Growth, you would sell them at \$1.19724.

The cost of the transaction is therefore another consideration when you consider investment switching.

^a Please refer to page 9 for "Unit buy and sell prices".

Investment switching

If you are considering switching between investment options, you should consider the cost of the transactions you will make. The best way of illustrating this is to use the example below.

EXAMPLE of the cost of an investment switch

Bill decides to invest \$1,000 in the Equipsuper Balanced Growth option. The buy price is \$1.20276 and the sell price is \$1.19724. When he buys the Balanced Growth units, Bill pays the unit buy price of \$1.20276.

**He therefore receives \$1,000 of Balanced Growth units @ \$1.20276 per unit = 831.42106 units.
This assumes that day's investment return is zero, so the unit price doesn't change.**

Bill decides to switch his investment to Conservative where the buy price is \$1.02133 and the sell price is \$1.01868. So he must sell his 831.42106 Balanced Growth units at the sell price of \$1.19724 per unit.

This means he receives 831.42106 units @ \$1.19724 per unit = \$995.41.

This is the amount of money he now has to buy units in the Conservative investment option, for which he must pay the Conservative unit buy price of \$1.02133 per unit.

**He therefore ends up with \$995.41 @ \$1.02133 per unit = 974.62133 units.
They are then valued at the sell price 974.62133 units x \$1.01868 = \$992.83**

If Bill had purchased the Conservative units with his original \$1,000, he would have had:

\$1,000 @ \$1.02133 Conservative buy price per unit = 979.11547 units. Once he had purchased the Conservative units, his account balance would have been calculated at the Conservative sell price: 979.11547 units @ \$1.01868 = \$997.41

The switch has therefore cost Bill the difference between his account balance if he had originally bought the Conservative units with his \$1,000 (\$997.41) and his account balance after the switch to Conservative after initially buying Balanced Growth units (\$992.83).

The cost of the switch of \$4.58 is therefore the difference it has made to Bill's account balance.

Why insurance cover is important

For you and your family, being able to meet your financial commitments now and in the future is one of the highest priorities you have. Without your income, could you or your family cover your debts? Could you continue to cover your cost of living or continue to enjoy your current lifestyle?

Insurance can help to protect you and your family's financial security in the event of injury, illness or death by covering either your income or providing a lump sum payment. Your individual insurance requirements are dictated by your personal and financial circumstances which will change as your life changes.

What do I get with Equisuper?

As a member of Equisuper Personal, you can obtain death, Total and Permanent Disablement (TPD) or Salary Continuance (SC) insurance cover when you join.

Death cover^a – If you die, death cover can provide a lump sum benefit to your dependants (partner or children) to provide financial support or to your legal personal representative.

TPD^a – If you become totally and permanently disabled, your TPD cover will provide a lump sum payout to help you cover your financial commitments.

SC^a – Salary continuance insurance protects your income if you cannot work for up to two years due to an injury or illness. This benefit (paid monthly) helps you to continue paying your expenses for you and your family while you are away from work.

You can keep your TPD and SC insurance with you until you reach age 65 and your death insurance to age 70, subject to certain conditions relating to your eligibility and work status. Your premiums are simply deducted from your Equisuper account on a monthly basis so you don't need to worry about making any payments.

Payment of an insured benefit is subject to the terms and conditions of the Hannover Life Re of Australasia Ltd (Hannover Life) insurance policies taken out by the Trustee to cover Equisuper members. Only the main features of the insurance policies relating to benefits are set out in this PDS. Other conditions may apply. For a copy of the full policy terms and conditions, please contact our Helpline.

Your benefit may be reduced if Hannover Life does not pay out all or part of your insured benefit if an insurable event occurs.

24/7 cover

Our cover is 24 hours a day, seven days a week whether you are at work or elsewhere – so you're always covered*.

*Unless you are living overseas for a period of more than three years and your country of residence is listed on the Department of Foreign Affairs and Trade website as advised *not to travel* or your premiums have not been paid.

How do I get cover?

There are two ways that you can obtain death and TPD cover in Equisuper Personal. By having your death and TPD cover automatically transferred from Equisuper Corporate when you cease employment or by applying for additional death, TPD and SC cover subject to the approval of Hannover Life. Both these scenarios are explained below.

Transferring membership from Equisuper Corporate

If your superannuation account balance is transferred to Equisuper Personal from Equisuper Corporate and you had death and TPD insurance cover in Equisuper Corporate, that death and TPD cover will automatically be transferred to your Equisuper Personal account.

The amount transferred to your Equisuper Personal account will be equal to the value of cover that you had in your Corporate account at the date you ceased employment. This amount will be established in your Equisuper Personal account effective 61 days from when you ceased employment from your employer that sponsored your Equisuper Corporate membership (or the day after you ceased employment if AMP was the insurer of your corporate plan).

If you had SC cover insured by Hannover Life you can elect to transfer this cover provided you apply within 60 days of leaving your employer.

Applying for cover

If you are not transferring from Equisuper Corporate, you can apply for additional death, TPD and SC insurance cover in Equisuper Personal.

You can request a change in insurance by using the *Insurance Application* form in this PDS or via our Helpline 1800 682 626. Any requests for cover or to increase your cover will be subject to acceptance by Hannover Life.

New member eligibility

If you are joining Equisuper Personal for the first time, you will need to satisfy our insurer's underwriting requirements for the type of cover you request. You will need to complete the *Insurance Application* form and the *Hannover Life Personal Statement and Declaration of Health* form (included in this PDS).

^a Please refer to page 27 for "Death & TPD insurance".
To be eligible for SC insurance cover you must meet the eligibility criteria on page 31.

How much death and TPD cover can I have?

In Equisuper Personal, death and TPD insurance cover is provided as a fixed amount equal to the amount that transferred from your Equisuper Corporate account when you ceased employment or an amount that you specifically requested and was approved by Hannover Life.

There is no limit to the amount of death cover that you can request although there is a limit of \$3,000,000 (being the total amount under Hannover's policy and any other policies held by Australian Life insurers) for TPD cover. Any requests to increase your cover will be subject to acceptance by Hannover Life.

Reduction to your cover after age 60

We will automatically reduce the amount of death and TPD cover that you have in Equisuper Personal each 1 July if you are over the age of 60. We apply these reductions from age 60 so that your cover progressively reduces to nil at age 65 for TPD cover and at age 70 for death cover.

If your death or TPD insurance cover commences before you reach 60 years of age, your death and TPD insurance cover will have an adjustment factor from the following table applied each 1 July.

Your age at 1 July	TPD cover Adjustment Factor to be applied at each 1 July	Death cover Adjustment Factor to be applied at each 1 July
60	100%	100%
61	80%	90%
62	60%	80%
63	40%	70%
64	20%	60%
65	0%	50%
66	0%	40%
67	0%	30%
68	0%	20%
69	0%	10%
70	0%	0%

If your death or TPD insurance cover commences after you reach 60 years of age, you will have 100% cover upon commencement in Equisuper Personal, after which the adjustment factor will reduce at a constant rate so that you have no TPD cover at age 65 and/or no death cover at age 70. Your reducing adjustment factor will be applied to your death or TPD insurance cover each 1 July until you attain either 65 years of age for TPD cover and 70 years of age for death cover.

The cost of death and TPD insurance cover

Your death and TPD cover premiums are based on an annual cost per \$1,000 of cover. This cost per \$1,000 of cover changes as you get older each year.

Premium deductions will generally be calculated and applied to your account effective on the last day of each month. Please refer to "Death and TPD insurance premiums"^a for the premium values and "Calculating your death and TPD premium"^a for an example of a calculation.

Permanent employee

The terms of your employment will determine which TPD definition^a applies to you and whether you are eligible for salary continuance cover. A permanent employee is defined as a person who:

- > is engaged in employment for a specific period of time or to complete a specific job where continuous employment is not guaranteed but the period of employment is for at least 12 months duration; or
- > is employed for an indefinite duration; and
- > is required to work a regular number of hours each week; and
- > is provided paid annual leave, sick leave and long service leave.

^a Please refer to page 30 for "Death & TPD insurance premiums", page 30 for "Calculating your death & TPD premiums" and page 28 for Hannover Life's TPD definitions.

When is a total and permanent disablement benefit payable?

We will consider a claim on the basis of your total and permanent disablement if, while you are insured, something happens that results in one of the following situations.

1. You are unable to work

You are considered to have suffered total and permanent disablement if you are a permanent employee working 15 or more hours each week within the six months prior to the date of your disablement and you are unable to do any work as a result of injury or illness for six consecutive months and in the opinion of Hannover Life at the end of that six months, you continue to be so disabled that you are unlikely to resume any occupation which you are reasonably capable of performing by reason of education, training or experience. You must be certified by two legally qualified medical practitioners that you are so disabled.

If you were not working 15 or more hours each week in the six months prior to the date of your disablement or you were not a permanent employee, you may still be considered to have suffered total and permanent disablement if you suffer an illness or injury that wholly prevents you from performing two Activities of Daily Living (ADL) without assistance from someone else for at least six consecutive months, and

- > since you became ill or injured, you have been under the regular care and attention of a Doctor for that illness or injury; and
- > in Hannover Life's opinion, the illness or injury means that you are unable to ever again perform at least two of the Activities of Daily Living without assistance from someone else.

In the event of a claim, Hannover Life will determine which definition applies to you based on your employment status.

ADL means:

- > Dressing - the ability to put on and take off clothing;
- > Toileting - the ability to use the toilet, including getting on and off;
- > Mobility - the ability to get in and out of a bed and a chair;
- > Continence - the ability to control bowel and bladder functions;
- > Feeding - the ability to get food from a plate into the mouth.

2. You suffer the loss of limbs and sight

You are considered to have suffered total and permanent disablement if you suffer the permanent loss of the use of two limbs, or the sight of both eyes, or the permanent loss of the use of one limb and the sight of one eye.

Meanings:

- > The loss of sight means the complete loss of functional sight which is permanent.
- > The loss of the use of a limb means the permanent loss of the use of your leg from at or above the ankle or an arm from at or above the wrist which is permanent.
- > A Doctor means a validly qualified medical practitioner registered to practice in Australia, New Zealand, the United Kingdom, the United States of America, or Canada, or as otherwise agreed by Hannover Life. That person cannot be you or your business partner, your employer or a member of your immediate family.

3. You suffer cognitive loss

You are considered to have suffered total and permanent disablement if Hannover Life determines a total and permanent deterioration or loss of intellectual capacity which requires you to be under the continuous care and supervision by another adult person for at least six months and, at the end of that six month period, you are likely to require permanent ongoing continuous care and supervision by another adult person.

4. You have been diagnosed with a terminal illness

You are considered to have a terminal illness if you have a disease or condition that in the opinion of a specialist medical practitioner approved by Hannover Life, is likely to lead to your death within 12 months from the date of diagnoses.

A benefit will be paid where:

- > the date of diagnoses of the terminal illness is after the date that insurance cover commenced. No terminal illness benefit will be considered where the date of diagnosis is prior to this date, and
- > you supply supporting medical evidence from your treating specialist and any requested additional information.

The immediate benefit payable to you will be the lesser of your TPD benefit or \$3,000,000. This benefit is considered an advance payment of your death benefit. Provided you continue to be insured and pay your insurance premiums, any residual death benefit (if any exists) will be paid on your death.

In the event that your claim is accepted, you will no longer be eligible for any TPD cover. If your terminal illness claim is lodged, you will no longer be eligible for any increase in cover or any reinstatement of cover that would otherwise occur. Your benefit may be reduced if Hannover Life does not pay out all or part of the insured benefit when an insurable event occurs.

How do I change my level of cover

You can request to change the level of your cover at any time by completing the *Application to change insurance cover* form available from our website or Helpline on 1800 682 626.

What changes can I make?

Equipsuper provides you the flexibility to select a level of cover that meets your needs. Subject to your eligibility, at any time you can change your amount of cover for death and TPD or choose to cancel your insurance cover.

Whilst death cover has no limits, TPD has a maximum cover limit of \$3 million (total market cover being the maximum benefit under all policies with Hannover Life and any other policy held by an Australian Life insurer).

Once your application for increased cover is accepted, your cover is renewed automatically each year (subject to payment of premium) until you reach age 65 for TPD cover and age 70 for death cover, regardless of your state of health.

Will I need to provide health evidence if I increase my cover?

You will have to satisfy Hannover Life's underwriting requirements if you apply for additional cover. This means you will need to complete a questionnaire and/or have a medical examination.

Accidental death and TPD cover

When you apply for cover or an increase in your cover and it requires underwriting, while your application is being assessed and processed, you are covered by accidental cover for the increased amount from the date we receive your application.

If you die or become totally and permanently disabled through a visible, violent, external event to the body while your application for death or TPD cover is being assessed, you will be covered for the lesser of the amount of cover you are applying for and \$1.5 million under accidental cover for the same type of cover that you have applied for.

When does accidental cover cease?

Your accidental cover will cease when any of the following first occur:

- > your application has been accepted, refused or withdrawn;
- > alternate cover is offered by Hannover Life;
- > 90 days lapses from the commencement of accidental cover; or
- > all cover is terminated under the policy.

Transferring your cover from your previous super fund

You can transfer your death and TPD insurance cover from your previous super fund to Equipsuper as a fixed dollar amount without the need for underwriting, subject to a maximum limit of \$1,200,000 total cover within Equipsuper Personal. However, your cover with your previous fund must not be subject to any premium loadings, restrictions or exclusions in regards to medical conditions.

To apply to transfer your cover, you need to:

- > complete the *Request to transfer cover* form;
- > provide a copy of your most recent benefit statement from your previous fund showing the type and level of cover you held; and
- > cancel your existing cover under your previous fund once cover has been accepted with Equipsuper. If you continue cover under your current fund, this will negate any right to claim under our policy for the amount of the transferred cover.

Your cover will commence from the date a satisfactorily completed form is received providing your form is received by us within 31 days of being signed and dated.

If your account balance has insufficient funds to pay the premiums due, a new *Request to transfer* form must be completed once the account balance has increased sufficiently. Cover will then commence from the date the new form is received by Equipsuper.

Death and TPD insurance premiums

Premium payments

While you are a member of Equipsuper, your premium payments are deducted from your super account, provided your account balance is sufficient to cover your premiums. If your account does not have sufficient funds to pay your premiums when they become due, your cover will cease.

Calculating your death and TPD premium

If you were 37 years old and your death and TPD cover was \$320,000, your annual premium would be calculated as:

$$\begin{aligned} \text{Premium} &= \$ (320,000 \div 1,000) \times \text{premium at age 38 next birthday} \\ &= 320 \times \$0.55 \\ &= \mathbf{\$176.00 \text{ per annum}} \text{ (deducted monthly)} \end{aligned}$$

Annual Premium Rates Per \$1,000 Insured Benefit

Age Next Birthday	Death Only	Death & TPD	Age Next Birthday	Death Only	Death & TPD
16	0.29	0.47	44	0.70	1.17
17	0.29	0.47	45	0.79	1.33
18	0.29	0.47	46	0.90	1.50
19	0.29	0.47	47	1.01	1.69
20	0.29	0.47	48	1.14	1.90
21	0.29	0.47	49	1.30	2.17
22	0.29	0.47	50	1.44	2.39
23	0.29	0.47	51	1.64	2.72
24	0.29	0.47	52	1.82	3.04
25	0.29	0.47	53	2.07	3.43
26	0.29	0.47	54	2.38	3.97
27	0.29	0.47	55	2.68	4.45
28	0.29	0.47	56	3.04	5.06
29	0.29	0.47	57	3.42	5.69
30	0.29	0.47	58	3.91	6.50
31	0.29	0.47	59	4.56	7.59
32	0.29	0.47	60	5.47	9.11
33	0.29	0.47	61	6.27	10.41
34	0.29	0.47	62	7.31	12.14
35	0.29	0.47	63	8.42	14.01
36	0.29	0.47	64	9.13	15.18
37	0.30	0.51	65	10.04	16.71
38	0.34	0.55	66	11.04	
39	0.36	0.61	67	12.14	
40	0.40	0.68	68	13.35	
41	0.46	0.74	69	14.69	
42	0.51	0.85	70	16.16	
43	0.59	0.98			

How much SC insurance cover can I have?

SC cover provides you with an income for up to two years if you are temporarily unable to work due to injury or illness. A SC benefit would be paid to you when you:

- > suffer a total disability; or
- > suffer a partial disability after suffering a total disability for a period of at least 14 days.

You can apply for a monthly SC benefit equal to a fixed dollar amount as long as this amount does not exceed 75% of your income. In the event that a SC benefit is payable to you, you would receive this fixed amount, less any other disability income, paid monthly for up to two years from the time we receive advice from a doctor that you are suffering an illness or injury. If you return to work in a reduced capacity during that two year period, you may still receive a partial benefit. If at the time of your claim your selected amount of cover is greater than 75% of your monthly income, your benefit will be restricted to this lower amount.

Your monthly income – means 1/12th of your current annual pre-tax salary from your employer but does not include any overtime, bonuses, penalty or shift allowance or investment income.

For the purpose of SC cover, your income is considered to be:

- > your current annual pre-tax salary from your employer, not including any director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities; or
- > if you directly or indirectly own part or all of a business or practice which is your employer, the annual share of the income of the business or practice generated by your personal exertion in the previous 12 months after the deduction of your share of expenses in generating that income.

Other disability income includes any benefit under any workers compensation, motor accident compensation or other similar State, Federal or Territory legislation, and payments by way of sick leave or any other entitlement to payment from your employer that arises as a result of incapacity, or any other income derived as a result of incapacity under any other insurance policy.

If you were to suffer a partial disability, the amount payable would be reduced by any actual monthly income earned or income that you were capable of earning during the month of partial disability.

Eligibility for SC cover

You must be an Australian resident and employed to work on a permanent basis of 15 hours or more each week to be eligible for SC cover and be 64 years of age or less at the time you apply.

There are two ways that you can have SC cover in Equisuper Personal:

- > by requesting your SC cover be transferred from Equisuper Corporate within 60 days of ceasing employment; or
- > by applying for SC cover subject to the approval of Hannover Life.

Both these scenario's are explained below.

Transferring membership from Equisuper Corporate

If your superannuation account balance is transferred to Equisuper Personal from Equisuper Corporate and you had SC insurance cover provided by Hannover Life in your Equisuper Corporate membership, that SC cover can be transferred to your Equisuper Personal membership without the need for you to provide health evidence.

Existing restrictions, exclusions or loadings that applied to your previous cover in Equisuper Corporate will continue to apply in Equisuper Personal.

To do this, you will need to complete the *Request to convert or increase insurance cover* form within 60 days of you ceasing employment with your employer that sponsored your membership in Equisuper Corporate. However after the 60 day period, you will have to satisfy underwriting requirements including the provision of health evidence.

If your cover in Equisuper Corporate was not provided by Hannover Life, you cannot elect to have SC cover transferred to Equisuper Personal. You may, however, exercise a separate continuation option with the other insurer/s. You can contact our Helpline on 1800 682 626 for information about this.

Hannover Life reserves the right to not accept conversions from specific Equisuper sub-divisions upon giving Equisuper written notice.

Applying for cover

You can apply for SC cover in Equisuper Personal. To apply, you need to complete the *Insurance Application* form in this PDS or via our Helpline 1800 682 626. Any requests for SC cover will be subject to acceptance by Hannover Life.

You are not eligible for SC cover if:

- > you are not a long term contract worker employed for a specific period of time or to complete a specific job where continuity of employment is not guaranteed but the period of employment is at least 12 months duration;
- > you are employed for an indefinite duration but do not work regular hours each week or are not paid annual, sick and long service leave; or
- > you are not an Australian resident or not in permanent employment working 15 or more hours per week.

If at the time of underwriting you do not disclose a pre-existing condition, Hannover Life will not pay any portion of a benefit that arises from a claim related to the pre-existing condition.

Waiting periods

Any claims for a SC benefit are subject to a 60 day waiting period. This means your time away from work must exceed 60 days. The waiting period starts on the date you first receive medical advice from a doctor certifying that you are temporarily and totally disabled.

Once the 60 day waiting period has expired and Hannover Life have accepted your claim, payment will be made during the following month and will cover any amounts in arrears.

Premium payments will be deducted monthly from your Equisuper account. You must ensure there are sufficient funds in your account to cover these premiums, otherwise cover will cease.

Accidental cover

Your level of cover will not increase over time. Any requests to increase your SC insurance cover is subject to acceptance by Hannover Life. While your application is being assessed and processed, you are covered by accidental cover for the increased amount from the date we receive your application.

If you suffer a total disability as a result of an injury after your application has been received by Equisuper and whilst your application for SC insurance is being assessed, you will be covered for the lesser of the amount of cover you are applying for and \$15,000 per month for a maximum period of up to 24 months.

When does accidental cover cease?

Your accidental cover will cease when any of the following first occur:

- > your application has been accepted, refused or withdrawn;
- > alternate cover is offered by Hannover Life;
- > 90 days lapses from the commencement of this accidental cover; or
- > all cover is terminated under the policy.

The cost of SC insurance cover

Please refer to "SC insurance premiums"^a and "Calculating your SC premium"^a for a full explanation of premiums and costs.

When is a SC benefit payable?

We will consider your claim if your total disability has been caused solely as a result of an injury or an illness.

Total disability means you have a disability caused by an injury or illness and are:

- > unable to perform at least one income producing duty of your occupation; and
- > under the regular care of, and following the advice of a Doctor^a; and
- > not working in any occupation, whether for reward or not for reward.

An income producing duty is a duty of your occupation immediately before you become disabled which generates 20% or more of your monthly income.

We may also consider partial disability where, directly before suffering partial disability, you suffered total disability continuously for a period of at least 14 days. Partial disability occurs where you have ceased to suffer total disability and

- > have resumed employment; or
- > are deemed capable of returning to partial employment duties; and
- > as a result of the injury or illness that caused your total disability, you receive or in Hannover Life's opinion you would receive a post disability income that is less than your monthly income; and
- > are under the continuous and regular care of a Doctor undergoing appropriate treatment and care.

Note: Hannover Life will regularly review your disablement and income status to ensure you are still eligible for salary continuance payments during the two-year benefit period. If you are suffering a partial disability and have not received any income, Hannover Life may make a reasonable estimate of what you would have been capable of earning taking into account the extent of your disability.

^a Please refer to page 33 for "SC insurance premiums", page 33 for "Calculating your SC premium" and page 28 for the definition of Doctor.

SC insurance premiums

Premium payments

While you are a member of Equisuper, your premium payments are deducted from your super account, provided your account balance is sufficient to cover your premiums. If your account does not have sufficient funds to pay your premiums when they become due, your cover will cease.

Annual Premium Rates Per \$1,000 Annual Benefit

Age Next Birthday	Female Rates	Male Rates	Age Next Birthday	Female Rates	Male Rates
16	4.21	3.01	41	7.38	5.27
17	4.21	3.01	42	7.74	5.53
18	4.21	3.01	43	8.02	5.73
19	4.21	3.01	44	8.47	6.05
20	3.28	3.01	45	9.04	6.46
21	3.33	3.05	46	9.24	6.60
22	3.38	3.09	47	9.91	7.07
23	3.42	3.14	48	10.55	7.54
24	3.47	3.17	49	11.14	7.95
25	3.51	3.21	50	11.55	8.67
26	3.52	3.22	51	12.31	9.23
27	3.65	3.27	52	13.15	9.87
28	3.73	3.33	53	14.19	10.65
29	3.84	3.43	54	15.36	11.51
30	3.96	3.53	55	16.62	12.71
31	4.09	3.65	56	17.88	13.66
32	4.25	3.78	57	19.44	14.86
33	4.49	3.77	58	21.19	16.19
34	4.83	3.91	59	23.14	17.69
35	5.01	3.96	60	25.34	19.36
36	5.34	4.15	61	27.56	21.05
37	5.72	4.35	62	30.31	23.16
38	6.17	4.59	63	31.54	28.16
39	6.74	4.82	64	26.73	23.86
40	6.95	4.96	65	17.47	15.60

Calculating your SC premium

If you were a 32 year old male and your salary was \$80,000, the maximum salary continuance cover that you could obtain would be \$60,000 per annum (\$80,000 x 75%). This would give you a monthly benefit of \$5,000 for up to two years. The annual premium for this level of cover would be calculated as:

$$\begin{aligned}
 \text{Premium} &= \$ (60,000 \div 1,000) \\
 &\quad \times \text{premium for a male aged 33 next birthday} \\
 &= 60 \times \$3.77 \\
 &= \mathbf{\$226.20 \text{ per annum}} \text{ (deducted monthly)}
 \end{aligned}$$

This is an example only. If any aspect of your insurance cover requires underwriting, your final premium is subject to assessment and confirmation by Hannover Life.

What happens to my cover if I work overseas?

You can continue your death, TPD and SC cover with us even if you choose to work overseas provided that:

- > you remain a member of Equisuper throughout the period you are overseas;
- > you are not overseas for more than three years;
- > your country of residence is not listed as 'advised not to travel' on the Department of Foreign Affairs & Trade website (www.dfat.gov.au); and
- > your premiums continue to be paid while you are overseas.

If any of these conditions are not met, you will need to obtain approval from Hannover Life at least a month before departing. Hannover Life will assess all applications and advise if any additional premiums will apply.

If you become entitled to a salary continuance benefit whilst you are overseas, the benefit will not be paid for more than a total of six months whilst you remain overseas. However, if you remain entitled to the benefit, your benefit will again commence being paid from the date you return to Australia. You must continue to be an Australian resident to be eligible for SC cover.

Employer approved leave

Your cover will continue while you are on employer-approved leave provided that:

- > you continue to be employed by your employer and your premiums continue to be paid; and
- > your period of leave is no longer than two years.

Cover may continue after two years on terms permitted by Hannover Life.

For salary continuance, no benefit will be paid during any period which you were not due to receive an income from your employer. e.g. you were on employer-approved leave such as maternity leave (unpaid) or other leave without pay.

Please keep in mind that any restrictions, conditions or exclusions that applied to any of your insurance cover transferred from Equisuper Corporate will continue to apply under Equisuper Personal unless otherwise advised.

When your insurance stops

Death, TPD and SC

Your insurance cover may cease under certain circumstances including:

- > you reach your maximum insurable age (65 for disablement and SC benefits and 70 for death benefits);
- > you are on employer-approved leave longer than the period of time approved by Hannover Life;
- > you commence service with the armed forces of any country other than the Australian Defence Force Reserves;
- > you are the subject of a fraudulent claim;
- > you cease to reside in Australia and Hannover Life has not provided you with prior written approval where you do not meet the overseas work requirements;
- > there are insufficient funds in your account to meet the next premium that falls due;
- > you cease to be an Equisuper member or, you give notice to Hannover Life that you wish cover to cease;
- > you die;
- > you advise us that you no longer wish to be covered;
- > for death and TPD, you or your dependants claim a benefit and Hannover Life admits that benefit; or
- > for salary continuance cover, you cease to be an Australian resident.

If your cover has ceased, a claim for TPD will only be treated as having occurred before your cover ceased if you have not performed any form of work whatsoever since the cessation of cover. If you had a formalised graded return to work which failed within 12 months, the date of disablement will be the date you first ceased work.

Exclusions – when a benefit isn't payable

TPD/Death

For any increase in cover you elect which requires underwriting, no benefit will be payable if your claim arises directly or indirectly as a result of:

- > death caused by suicide in the 13 month period commencing from the day that your cover was accepted,
- > disablement caused by self-inflicted injury or attempted suicide regardless of whether you were sane or insane at the time; and
- > any other exclusions advised to you at the time of underwriting.

Salary continuance

Your benefit will not be paid if your claim arises directly or indirectly as a result of:

- > self-inflicted harm or attempted suicide, regardless of whether you were sane or insane at the time;
- > normal and uncomplicated pregnancy or childbirth. This exclusion includes multiple pregnancy, threatened or actual miscarriage, participation in an IVF or similar programme, discomfort commonly associated with pregnancy (such as morning sickness, backache, varicose veins, ankle swelling, bladder problems) or post-natal depression;
- > your participation in a criminal act;
- > your service in the armed forces, with the exception of the Australian Defence Force Reserves;
- > your occupation being considered as a hazardous occupation and Hannover Life has not given prior approval; or
- > any additional exclusions advised to you at the time of underwriting.

Is my occupation hazardous?

Hazardous occupations include any of the following duties:

- > working as a support person, domestic helper or carer (whether in a paid capacity or not) for an organisation which provides such services to persons suffering from Acquired Immune Deficiency Syndrome (AIDS);
- > air traffic controller;
- > earth drilling, mineral exploration, miner or person working with explosives;
- > professional entertainer such as actor, dancer, musician and stage performer;
- > fireman, police;
- > fisherman;
- > forestry worker;
- > workers in the horse racing industry such as trainer, jockey and strapper;
- > workers whose work requires them to work at heights such as rigger, scaffolder, roof worker and antenna erector;
- > offshore oil rig worker;
- > commercial pilot;
- > professional sport person;
- > security guard, doormen, bouncer and person employed in crowd control;
- > sheltered workshop employee;
- > seasonal worker or employees in industries with casual workforce;
- > underground or underwater worker;
- > sex worker.

Your benefits

Your benefit on retirement or leaving Equipsuper will generally be your accumulation account balance. However, your benefit may be retained in the superannuation system until you meet certain conditions (refer to "Accessing your benefits" on this page).

The benefit payable in the event of your death or TPD is generally your accumulation account balance plus any applicable insurance benefit received from the insurer. Details of how the insured benefits are calculated are provided in the Insurance section.

Generally, we will pay your benefit as a lump sum and you will receive an exit statement which provides details of your payment. We will only pay your benefit in the form of a pension if permitted by legislation and the rules governing Equipsuper.

Accessing your benefits

The government has placed restrictions on when you can access your superannuation benefits in cash. Your superannuation benefits may be divided into three different types of lump sums:

- > Preserved benefits
- > Restricted non-preserved benefits
- > Unrestricted non-preserved benefits

Preserved benefits

Generally, contributions to superannuation cannot be withdrawn in cash until you meet a condition of release. This is known as preservation.

Certain benefits must be preserved (or kept) in a super fund like Equipsuper under Government regulations.

A preserved benefit always belongs to you, but you cannot receive it in cash as a lump sum unless you satisfy one or more of the following criteria:

- > have reached age 65*;
- > have reached age 60, ceased an employment arrangement with an employer contributing to the Fund or the Fund believes that you never intend to work again*;
- > have retired permanently from the workforce and have reached your preservation age* (refer to table below);
- > die or become totally and permanently incapacitated (as defined in the legislation);
- > have a preserved benefit of less than \$200*;
- > are an eligible temporary resident departing permanently from Australia^a;
- > you have a terminal medical condition; or
- > you can demonstrate financial hardship or apply to APRA for a compassionate grounds release*.

* These conditions of release are not available to you if you are a temporary resident unless you hold or held a sub-class visa 405 or 410.

Under transition to retirement rules, you may be able to access your preserved benefits via a pension once you have reached your preservation age, even if you are still working.

What is your preservation age?

Date of birth	Age
Born before 1/7/1960	55
Born from 1/7/1960 to 30/6/1961	56
Born from 1/7/1961 to 30/6/1962	57
Born from 1/7/1962 to 30/6/1963	58
Born from 1/7/1963 to 30/6/1964	59
Born after 30/6/1964	60

Non-preserved benefits

Restricted non-preserved benefits may be paid to you in cash when you terminate employment (including any non-preserved, transfer-in amounts).

Unrestricted non-preserved benefits

If you have them, unrestricted non-preserved benefits may be paid to you in cash at any time.

^a Please refer to page 38 for "Temporary residents permanently departing Australia".

Death benefits

Your death benefit may be paid to any one or more of your dependants and/or your legal representative (i.e. your estate). Where a child is entitled to a death benefit payment, we may direct that money be paid into a trust set up on the child's behalf.

Dependants

A dependant includes:

- > your spouse (including a person who is legally married to you, a person with whom you have a relationship registered under State or Territory law or a person with whom you live on a genuine domestic basis in a relationship as a couple (such as opposite sex or same-sex de facto partners)); or
- > your children (of any age including natural, adopted, step or ex-nuptial children and children of your spouse); or
- > a person whether related to you or not, who in the opinion of the Trustee, is or was at any relevant time wholly or partially financially dependent on you and who the Trustee determines to be a dependant of you; or
- > a person in an interdependent relationship with you, as evidenced by a close personal relationship where one or each of you provide the other with financial support and/or domestic support and personal care and may live together.

Note: An interdependent relationship can also exist if a close personal relationship exists but the other residential requirements for interdependency are not satisfied because of a physical, intellectual or psychiatric disability that requires a person to live in an institution.

Legal Personal Representative

A Legal Personal Representative (LPR) is the person or organisation you appoint as the executor of your estate or who is appointed as an administrator of your estate if you do not have a valid will.

Binding Death Benefit nominations

As an Equipsuper member, you can direct us to pay your death benefit to one or more of your dependants and/or LPR by completing a valid *Binding Death Benefit Nomination* form available from our website or Helpline.

A Binding Death Benefit Nomination will only be valid if you complete the form correctly and your nominated parties either meet the definition of a dependant under superannuation law or are properly appointed legal personal representatives. A nomination will only be valid for three years and you will need to confirm your nomination at least once every three years. You can, of course, change your nomination at any time by correctly completing a valid form.

Preferred beneficiaries

If you don't make a Binding Death Benefit nomination or you don't complete the nomination form correctly, we will make a decision about how to distribute your death benefit. Before making any decision, we will consider a number of factors including whether:

- > you had dependants;
- > you had nominated a preferred beneficiary;
- > there is a LPR acting on behalf of your estate.

Please note that if you nominate a preferred beneficiary, you are indicating a preference for a certain beneficiary and not actually directing us to pay your benefit to this person. We will consider your wishes when assessing all the available information but we are not bound by law to follow your preferred beneficiary nomination.

Anti-detriment payments

An anti-detriment payment may be an additional payment made as part of your death benefit if your death benefit is paid to your spouse or child (of any age). This payment represents a refund of the 15% contribution tax paid deducted from any concessional contributions that were paid into the fund on your behalf.

Disability insurance claims

You may receive benefits before the end of your working life via TPD or salary continuance insurance you have taken through Equisuper.

In these circumstances, we pay benefits taking into account both the terms and conditions of your insurance cover and the legislation governing the payment of superannuation benefits, in particular the preservation rules, refer to “*Preserved benefits*”^a.

If you successfully claim a salary continuance benefit, you will receive only the income benefits payable under the terms and conditions of your salary continuance cover. The preservation rules will continue to apply to your superannuation account balance. This means that you will be unable to cash in any of your preserved super benefit during your temporary illness or disablement unless you apply for financial hardship or APRA approves the release on special compassionate grounds, refer to “*Financial hardship*” below.

If you become and are assessed by Equisuper and Hannover Life as totally and permanently disabled, you are eligible to immediately claim both your superannuation and insurance benefit. If you do not have insurance cover, Equisuper will assess your eligibility for release of your super benefit only.

Terminal illness

Your account balance may be paid to you if:

- > two doctors (jointly or separately) certify that you are suffering from an illness or injury that is likely to result in your death within a period they certify, but no longer than 12 months from the date of certification; and
- > at least one of the doctors is a specialist in the area of your illness.

The Trustee will assess all terminal illness claims.

Financial hardship or compassionate grounds

You may be able to access some of your benefits before you retire if:

- > you have received Commonwealth income support payments for at least six months and are unable to meet immediate family living expenses (an application for Financial Hardship is available from our website or Helpline); or
- > the Australian Prudential Regulation Authority (APRA) approves the payment on specified grounds (e.g. compassionate grounds).

Temporary residents permanently departing Australia

If you entered Australia on any temporary visa which has expired or cancelled, you are eligible to access your benefit from your super fund under the Departing Australia Superannuation Payment (DASP) condition of release within six months of leaving Australia. You will receive an exit statement providing details about your payment.

Generally, any benefits not claimed within six months of departure will be transferred to the ATO as unclaimed monies. The Trustee is not required to provide an exit statement to you when your benefit is transferred to the ATO. We will, however, provide information about your benefit if you enquire about it in the future. You can then apply to the ATO for your benefit, less DASP tax. Investment earnings will not generally be added.

Your benefit will not be sent to the ATO if you have not claimed it after six months if you are:

- > a current or previous holder of a retirement visa subclass 405 or 410;
- > a permanent Australian resident;
- > an Australian and New Zealand citizen; or
- > a holder of a permanent visa.

Family Law and your super

Since 28 December 2002, couples who divorce or separate are able to divide their super entitlements (including pensions) as part of their property settlements. These Family Law rules apply to legally married couples and genuinely separated couples (including defacto and same-sex couples in all states except Western Australia).

We recommend you seek advice from a licensed financial advisor before finalising an agreement involving your superannuation benefit, as there may be tax, social security and other financial implications arising from splitting your superannuation entitlements.

Fees^a apply to requests for information and splitting of superannuation assets under Family Law provisions. Please contact our Helpline for more information.

^a Please refer to page 36 for “Preserved benefits” and page 22 for “Additional explanation of fees and costs”.

Processing your benefit

To access your super in cash, you or your dependants must generally meet a condition of release set down in legislation otherwise your preserved benefits would generally be required to be rolled over.

The time taken to process a benefit payment request can vary due to a number of factors, including the nature of your request (for example, whether your request relates to a partial payment or the whole of your account balance).

Under legislation, benefit payments must be completed within 30 days after all required information has been received. In some cases, Equipsuper may require additional information in order to process your benefit payment. For example, for partial benefit payments we require instructions relating to the amount to be paid and to whom. We are required to request any additional information within 10 working days of receiving your benefit payment request.

Your benefit will be calculated using the unit price effective on the date the benefit payment is processed, not the date your request is lodged. You should consider this when submitting a request for payment.

A withdrawal fee^a may apply to any benefit payments you request. A termination fee^a will apply if you close your account unless you are transferring to an Equipsuper Pension or have previously transferred from Equipsuper Corporate.

Anti-money laundering and counter-terrorism financing legislation

The Government has enacted anti-money laundering and counter-terrorism financing legislation that requires stricter customer identification and verification procedures for the payment of superannuation benefits. You will be advised of those requirements when you request a benefit payment. If you do not provide the requested information, your benefit payment may be delayed or even refused.

Portability rules

You can generally request the transfer of your Equipsuper account to another fund at any time.

If you don't want to close your Equipsuper account, you must always retain a minimum balance of \$1,000.

If you ask your employer to pay future contributions into another super fund and withdraw your entire account balance, your insurance cover will cease. You should consider the implication of doing this in case you cannot obtain cover in your new fund.

A withdrawal fee^a may apply if you transfer some of your account balance to another fund.

^a Please refer to page 20 for "Fees and other costs".

Tax on withdrawing lump sums

Lump sum payments are generally divided into tax-free and taxable components and are taxed according to your age. The table below details this.

Less than preservation age

Taxable component	Tax-free component
-------------------	--------------------

Taxed at 21.5% (including Medicare)	Tax-free
-------------------------------------	----------

Preservation age to age 59

Taxable component	Tax-free component
-------------------	--------------------

The first \$165,000 (2011/12)* is tax-free. You pay tax at 16.5% on the balance (including Medicare)	Tax-free
--	----------

Age 60 and over

Taxable component	Tax-free component
-------------------	--------------------

Tax-free	Tax-free
----------	----------

The tax rates shown above assume you have supplied your TFN and that there is no untaxed element.

* This cap is indexed, but only when indexation produces an increase of \$5,000 or more.

Taxation of earnings and capital gains

Earnings in your super fund are taxed up to a maximum rate of 15%. Any capital gains earned by the fund receive concessional tax treatment. You only earn returns on your investments after contributions are credited to your account to create an account balance.

Tax on death benefits

Death benefits receive favourable tax treatment, depending on who receives the benefit and how it is paid.

Dependents for income tax purposes are considered to be:

- > your spouse^a;
- > children^a, but only those under age 18;
- > any person who is financially dependent on you at the time of your death;
- > a person with whom you have an interdependency relationship.

Tax dependents will pay no tax on a lump sum payment. The taxable component of a lump sum paid to a non-dependant will be taxed concessionaly at 15% plus Medicare Levy (1.5%). Any untaxed element will be taxed at 30% plus Medicare Levy.

As tax treatments may vary according to circumstances, or may even change due to legislation, you should obtain appropriate professional financial advice on tax matters.

Tax on lump sum disablement benefits

If you are eligible, a lump sum disablement benefit may include both a tax-free and a taxable component. The tax-free component is calculated in a similar manner to the tax-free component on any other lump sum withdrawal, but may also include an additional amount based on your future service to retirement. The taxable component is the difference between your total benefit and the tax-free amount and the tax rates that apply will depend on your age and other factors.

The Payment Summary you receive with your benefit will provide details of the tax-free and taxable components and the tax that has been deducted from your disability benefit.

As the tax treatment on these benefits can be quite complex, we recommend that you seek professional advice in relation to your own circumstances.

Taxation of contributions

Concessional contributions^a are generally taxed at 15% on entry into the Fund. Non-concessional contributions^a are not taxed when received into the Fund.

Note that there maybe other penalty taxes and consequences on benefits and contributions if we do not have your TFN. Please refer to "Supplying your TFN"^a.

^a Please refer to page 37 for "Dependants", page 5 for "Concessional (pre-tax) contributions" and "Non-concessional (after-tax) contributions" and page 42 for "Supplying your TFN".

Education

Retirement seminars

These seminars are held nationally for those nearing retirement age and their spouses. The seminars look at options regarding pensions, withdrawing lump sums and investment strategies.

The Equisuper Learning Centre

Our website hosts the Learning Centre Library, an educational resource for members. It holds an extensive range of *Fact Sheets* and links to external sites carrying useful information on super.

Communications

Managing from your desktop

Our website allows you to transact and give instructions about your investments on-line and confirm details of your account balance and transaction activity. It contains information on your account balance, choice of investment options, insurance cover and general information on investment and superannuation.

You can also nominate and change your preferred beneficiaries and notify us of changes to your personal information such as change of address.

Check out our performance

You can track our investment performance on our website, which displays daily unit 'buy' and 'sell' prices, monthly investment performance summaries, information on investment options and more.

Reporting to you

You will receive an *Annual Member Statement* for the year to 30 June. This includes a summary of your account and provides a clear review of the performance of your investments.

Our *Annual Report* is published online and can also be mailed to you upon request via our Helpline.

Regular updates on our investment performance are available, and for those interested, you can subscribe to our quarterly *Investment Report* via our website.

Regular super news

Our newsletter, *Outperform*, is sent to members on a half-yearly basis. We also issue various *Outperform Bulletins* throughout the year.

Our *supersubs* subscription service allows you to select your areas of interest and we will send you regular email updates on those topics.

Information on request

You can also request other information that is reasonably required to help you understand your benefit entitlements in the Fund. This includes a copy of the Rules, the audited accounts and the Fund's Risk Management Plan.

Supplying your Tax File Number (TFN)

Your Tax File Number enables us to manage your super in the most tax-efficient manner. We can use your TFN to:

- > accept non-concessional contributions for you;
- > reduce the amount of tax that may be deducted from your contributions after 1 July 2007;
- > determine how much tax should be deducted from your benefits when you leave the Fund;
- > identify your benefits where other information is insufficient. This may be useful if you have benefits in a number of different superannuation funds which you wish to combine or if you change address without telling the Fund;
- > search the lost member register, SG and SHA special account reserves;
- > provide other relevant information for the purpose of searching the lost member register, SG and SHA special account records; and
- > receive the results of any search of the lost member register, SG and SHA special account reserves.

The government has announced that it proposes to permit superannuation fund trustees to use TFNs to locate member accounts and to facilitate the consolidation of multiple member accounts. It is expected that these changes will be implemented in the 2011/2012 financial year.

It is not an offence to not quote your TFN to us, however, if you choose not to provide it, you could be disadvantaged because:

- > you may pay more tax on your benefits than you have to;
- > any pre-tax (concessional) contributions* made by your employer on your behalf, will attract contributions tax of 15% plus a penalty tax of 30% plus Medicare Levy of 1.5%. This includes SG and salary sacrifice contributions).
- > post tax contributions (non-concessional contributions) will not be accepted by any super fund.
- > your eligibility to receive super co-contributions may be affected.

To avoid these disadvantages, you need to ensure we have your TFN.

There are very strict laws governing the use of your TFN, in particular prescribing our provision of it to other parties. Where required, we will give your TFN to:

- > the Trustee of another superannuation fund or account to which your benefits are transferred in the future, unless you tell the Trustee in writing not to do so;
- > the ATO so it can reconcile the amount of your contributions or benefits, including if there is additional tax (or surcharge) payable on contributions you made to the Fund up to 30 June 2005; and
- > the ATO so it can reconcile your contributions including if there is any additional tax payable on contributions made to the Fund after 30 June 2007 for you.

If you provide us with your TFN later, you can request that any additional tax you have paid is credited to your Equisuper account, or an account you have in another super fund by lodging an amended assessment request with the ATO (there is a three year time limit). For this reason, we encourage you to quote your TFN at all times.

* If your superannuation account was opened before 1 July 2007, and you have not provided your TFN, contributions made after this date will be taxed at an additional 31.5% once these contributions exceed \$1,000.

^a Please refer to page 9 for "Unit buy and sell prices".

Processing

We aim to process contributions received electronically within three working days of receiving your complete information. You earn investment returns from the date your contributions are processed and units are issued to you.

Amounts paid into the fund that are not yet allocated to member's accounts are held in a trust account. Members are not entitled to any interest earned on monies in that account. The Trustee keeps the interest and applies it towards a reserve used for meeting expenses or other capital requirements of the fund.

If you have made a voluntary contribution via BPAY, it will not be reflected in your account balance/s unless we have confirmation of the transfer from your financial institution and have processed the contribution. If you have made a voluntary contribution by cheque, it will not be reflected in your account balance/s until the cheque is cleared by your financial institution and the contribution has been credited to your account. If your previous superannuation fund does not provide the necessary paperwork detailing the taxation details associated with your rollover, your rollover will not be allocated to your account balance until they provide those details.

If we do not receive all the information that we require for processing, contributions and rollovers may be returned. If we do not have enough information to return the monies to you, your employer or your previous superannuation fund, then we are required, after appropriate investigations, to remit the money to the Australian Securities and Investment Commission (ASIC). No fees will be charged for returning contributions or rollovers, nor will you earn any investment returns on those monies. Equisuper retains any interest earned.

We will provide you with confirmation of transactions such as rollovers, spouse contributions and self-employed member contributions paid into Equisuper. Confirmation may be provided in writing, via our website or by contacting our Helpline.

Switching investments

Investment switch requests can be made via our website or by supplying a valid original* or faxed *Investment Choice Variation* form(s). Website or faxed investment switch requests we receive or original forms we receive by 4 p.m. AEST (allow for daylight saving) on a business day will be effective that day and calculated using that day's unit price. The unit price is calculated and declared on the next business day.

Transactions processed within this deadline will usually be reflected in your account balance/s on the website by 10 a.m. on the second business day after the investment switch (subject to the conditions outlined in "*Unit buy and sell prices*"^a). The cost of your investment switches is reflected in the difference between the unit buying and selling prices.

* Valid original or faxed requests means the request is signed and the total investment allocation across selected investment options must add up to 100%.

Privacy Statement

Equipsuper Pty Ltd, the trustee of Equipsuper (the Fund), is required to give you the following information as a member of Equipsuper in relation to the collection of your personal information so it complies with the Privacy Act 1988 (Cth).

Purpose of collecting personal information from members

Equipsuper collects personal information from you to:

- > establish and verify your identity;
- > assist your employer to meet its superannuation obligations;
- > establish your membership in Equipsuper;
- > manage, administer, invest, calculate and pay or transfer your superannuation benefits;
- > assess your eligibility for disablement benefits and arrange insurance cover;
- > enable the provision of financial planning information advice and services to members;
- > to manage and resolve complaints made by you;
- > to conduct research on our services and products;
- > to provide advice and other financial services to you;
- > from time to time, we may also use your personal information to provide you with marketing material about other financial services; and
- > to enable Equipsuper to report to government agencies if required by law.

Consequences if information is not provided?

If you do not provide information or if that information you provide is incomplete or inaccurate, it may:

- > delay processing or payment of your superannuation benefit;
- > affect your eligibility for insurance cover or disablement benefits;
- > delay processing of a death or disablement benefit claim;
- > result in you paying more tax than might otherwise apply; or
- > prevent Equipsuper from being able to contact you.

Access to personal information

You may access personal information that Equipsuper holds about you. The Trustee will not generally charge a fee if you request information relating to the last 12 months.

However, if you request information that is older than 12 months, a fee may apply. The fee will depend on the extent of your request and may apply whether you are a current or past member.

Any information in relation to disability claims will not be available until the Trustee has reached its decision on the claim. Also, Equipsuper's ability to provide copies of medical and other information will depend on whether we are permitted to do so by law.

Organisations that might receive your information

There are some instances when Equipsuper will need to provide your personal information to third parties. Examples of these third parties are:

- > Equipsuper's administrators, employers, auditors, insurers, actuary, medical consultants, professional advisers, lawyers, mailing houses, election agencies, underwriters, medical practitioners, financial planners and other external service providers who are contracted for the purpose of administering and/or providing services to Equipsuper;
- > Another superannuation fund that you have nominated as your rollover institution;
- > External research houses to assist us with service and product research;
- > Government agencies such as the Australian Prudential Regulation Authority (APRA), the Australian Securities and Investments Commission (ASIC), Australian Taxation Office (ATO), Australian Transactions Report Analysis Centre (AUSTRAC) and the Superannuation Complaints Tribunal (SCT) and other bodies expressly authorised by law; and
- > International government agencies where expressly required by law.

Other rights

Under the Privacy Act 1988, as a member, you have the right to check and/or update your personal information if it is out of date. In fact, the Trustee encourages you to check that the personal information held about you is correct. (There are certain legislative restrictions on your ability to amend the personal or health information we hold about you).

You can do this by checking your details on the website or by contacting the Helpline on 1800 682 626. You should advise Equipsuper if you think your personal information is incorrect.

Other rights that you have as a member include the right to:

- > complain to Equipsuper if you believe that Equipsuper has improperly used or handled your personal information; and
- > make a formal complaint to the Privacy Commissioner if you are not satisfied with the way that your complaint has been handled or the outcome.

General Counsel

Equipsuper Pty Ltd
GPO Box 4303, Melbourne VIC 3001
Telephone: 1800 682 626
Facsimile: (03) 9245 5827

Our enquiries and complaints procedures

Enquiries

If you have any queries or concerns about your superannuation, please contact our Helpline on 1800 682 626.

Complaints

If you have a complaint or are not satisfied with a response to a telephone enquiry, you can use our complaints procedure. Whilst we prefer to receive complaints about complex matters in writing, complaints can be made either verbally or in writing to:

> **Compliants Officer**

Equisuper Pty Ltd
GPO Box 4303, Melbourne VIC 3001
Phone: 1800 682 626
helpline@equisuper.com.au

Unresolved issues

We always try to resolve any complaints to the satisfaction of all concerned and in the best interests of all its members. However, if the matter is not resolved to your satisfaction, you may take the matter to the Superannuation Complaints Tribunal (SCT).

The SCT is an independent dispute resolution body. It was set up by the Government to assist members and beneficiaries of members to resolve certain types of superannuation complaints that have not been resolved by the Trustee to the satisfaction of the member or beneficiary.

The SCT can only assist you to resolve a complaint if you have already made use of the Equisuper Enquires and Complaints procedure. There are restrictions on the SCT's jurisdiction for some types of complaints but the SCT will be able to advise you if they are able to hear your complaint.

There are time limits on when you can make complaints relating to death and disability benefits. A complaint about the distribution of a death benefit should be made to the SCT within 28 days of receiving advice about the Trustee's decision. Any claims relating to a disability benefit must be lodged with the SCT within two years of the Trustee's original decision.

If the SCT accepts a complaint it will first attempt to conciliate the dispute and if conciliation is not successful the SCT will formally review the matter.

The SCT's services are free and the contact details are:

> **Superannuation Complaints Tribunal**

Locked Bag 3060, Melbourne VIC 3001
Phone: 1300 884 114
www.sct.gov.au

If your complaint relates to the way your personal information was handled you should contact the Office of the Privacy Commissioner on:

> **Office of the Privacy Commissioner (OPC)**

GPO Box 5218, Sydney NSW 2001
Phone: 1300 363 992
www.privacy.gov.au

Transfer of money from UK pension funds

Equisuper is a Qualifying Recognised Overseas Pension Scheme (QROPS), reference number QROPS500917, meaning you can transfer money from a UK registered pension scheme into Equisuper. If you transfer money into an Australian super fund that is not QROPS registered, it is an unauthorised transfer and may result in a significant UK tax charge.

UK law and the requirements of the UK pension scheme regulator, Her Majesty's Revenue and Customs (HMRC), are relevant to a transfer and can have a significant effect. They can also continue to be relevant long after the transfer takes place. Accordingly, we strongly recommend you seek professional advice from a financial advisor and/or taxation advisor familiar with UK pension schemes, Australian superannuation regimes, and your particular circumstances, before making a decision to transfer money to Equisuper from a UK registered pension fund or to withdraw money that has already been transferred. Monies transferred by EFT must be received in Australian dollars.

Lost members and unclaimed money

You become a lost member if mail sent to your last-known address is returned at least once or if we have never had an address for you. When that happens, we notify the ATO and your name is added to the Lost Members Register, where you can obtain information about any superannuation benefits retained by funds that have lost contact with you.

If the amounts payable to you become 'unclaimed money' (as defined in superannuation legislation) your benefit is transferred to the ATO where it is held on your behalf until you claim it.

Your benefit becomes unclaimed money if:

- > you are a temporary resident and have not claimed your benefit within six months of leaving Australia; or
- > you have reached age 65 and not instructed us about your benefit and we have not been able to contact you for five years;
- > we have not received any amounts into the fund for you for at least two years; or
- > you meet the definition of being a lost member and your account does not support a defined benefit interest and is:
 - > less than \$200; or
 - > we don't believe it will be possible to pay your benefit to you in the future.

Member protection

Superannuation laws provide that if your account is below \$1000 it will be protected from fee erosion. The amount of charges that can be deducted from your account will be limited to an amount generally not exceeding the investment earnings over the relevant period. Certain fees, such as insurance costs and taxation, can still be deducted from your account even if the balance is below \$1000.

The role of the Eligible Rollover Fund (ERF) Risks of investing in Equipsuper

An ERF is a fund approved by APRA, which can receive benefits payable to members who cannot be contacted or who do not respond to letters regarding payment of their benefits. They are designed to hold lost member's money and generally have more conservative investments than other superannuation funds, which may result in lower returns.

We may pay your benefit into an Eligible Rollover Fund (ERF) if your benefit:

- > is less than \$1,000; and
- > no transactions have occurred on your account in the previous 12 months; and
- > you have no insurance cover; and
- > you are not in the process of being underwritten for cover; or
- > we have lost contact with you (other than in the circumstance of lost members and unclaimed monies^a).

We will write to you before we transfer your benefit to an ERF to giving you 30 days to increase your balance above \$1,000 if you choose to.

If your benefit is paid to an ERF, it will no longer be with Equipsuper and can only be claimed by contacting the ERF it was paid to. Any insurance cover you had with Equipsuper will cease. You will not have any claim against the Fund once your benefit has been transferred to an ERF because your membership will have ceased.

We have selected AUSfund as the Equipsuper ERF. Contact details are:

AUSfund

Level 31, 2 Lonsdale Street
Melbourne, Vic, 3000
Phone: 1300 361 798

Subject to the conditions above, Equipsuper may make annual transfers to the AUSfund Eligible Rollover Fund. Being transferred to an ERF may affect your benefits because you will become a member of the AUSfund ERF. If Equipsuper can provide AUSfund with your current contact details, AUSfund will provide you with its current Product Disclosure Statement (PDS), which outlines all the operational details of its fund. You can contact AUSfund for a copy of its PDS.

AUSfund invests your benefits in a diversified strategy, with approximately 70% in growth investments and 30% in defensive investments. You should evaluate whether the strategy is appropriate to your specific circumstances. AUSfund does not offer insured benefits in the event of death or disability.

Apart from the investment risks detailed in the section "*Balancing risk and return*"^a, there are other risks that may be considered when deciding to invest in superannuation generally, including:

Changes to superannuation law and taxes

Changes can be made to superannuation rules and tax which may impact upon your membership and future plans. The Trustee monitors changes and endeavours to provide you with updated information via its website, newsletters and annual reports so that you can consider any changes in the light of your own circumstances.

We also recommend that you seek personal financial advice that is tailored to your own personal circumstances before making or changing a superannuation investment.

Changes to the Trustee Board and governing rules

The makeup of the Trustee Board may change from time to time, in accordance with trustee director election rules. The Trustee also has the discretion to make changes to the Trust Deed (within specific parameters). For example, changes may be made to accommodate new superannuation legislation, to change notice periods or fees.

Changes to service providers to the Fund

It is possible that various organisations that provide services to the fund could change from time to time, such as the insurer or the administrator, or investment managers.

Changes to investment options or products offered by the Fund

The Trustee could add, change or remove investment options or products offered by the Fund.

The Trustee has a risk management framework to monitor and manage risks. In addition, the Fund and the Trustee operations are regularly audited and are reviewed from time to time by APRA, the Government regulatory authority monitoring superannuation and investment providers.

^a Please refer to page 44 for "Lost members and unclaimed monies" and page 18 for "Balancing risk and return".

Changing the Rules

As circumstances change from time to time, the Rules governing the Fund may need to be amended. The Trustee has the power to amend the provisions of the Rules. All amendments must comply with the amendment power in the Rules and also with any applicable Government requirement.

The Trustee will inform members in writing of the nature, purpose and effect of an amendment if and when required to do so by relevant law.

Director elections

The structure of the Trustee is described in *Our Financial Services Guide* available from our website or Helpline.

One of the unique aspects of the Trustee is that its directors are elected. We have four elected member directors and four elected employer directors on the board. Together these directors appoint an independent chairman.

The elections are run according to the Equisuper Election Rules. Member directors are elected by a ballot of all eligible members. Their position becomes vacant in circumstances such as they leave the Fund, voluntarily resign from office, become disqualified from holding office or are removed from office by a majority vote of all members.

Employer directors are elected by a ballot of all eligible employers (each employer is allocated a number of votes equal to the number of Equisuper members it employs). Their position becomes vacant in circumstances such as they voluntarily resign from office, become disqualified from holding office or are removed from office by the trustee company in a general meeting.

Trustee expenses and liabilities

The directors receive remuneration from the Fund. The directors and the Trustee may be reimbursed and indemnified (protected) by the Fund for all expenses and liabilities which they incur in administering the Fund. The Trustee has also effected trustee indemnity insurance to cover the directors and the Fund in the event of claims. However, this does not include:

- > Liabilities arising from fraud or dishonesty; and
- > Amounts, such as penalties, for which indemnification is not permitted under legislation.

Forms

- > Membership Application Form
- > Insurance Application Form
- > Request to continue salary continuance cover in Equisuper Personal Form
- > Hannover Life Personal Statement and Declaration of Health

Step 2 – Complete your employer details (if applicable)

Are you setting up this account to receive regular employer contributions?

Yes If yes, please complete this section.

No If no, proceed to Step 3.

Company or business name

Business ABN

Contact (for superannuation)

Daytime Telephone

Fax

E-mail

Business address

Suburb

State

Postcode

Postal address

Suburb

State

Postcode

Regular employer contributions must be paid via MercerSpectrum.

For information about on-line contributions, please refer to our website www.equipsuper.com.au or Helpline 1800 682 626.

Step 3 – Complete eligibility to contribute

I am under age 65

I am between age 65 and 75 and have worked at least 40 hours over 30 consecutive days

Step 4 – Make a contribution

Your employer may contribute to your super – but if you'd like to build wealth faster you can contribute too

If you are not setting up an account to immediately receive employer contributions and you are not an Equipsuper Corporate member transferring, **you must make a minimum voluntary contribution of \$1,000 to start your account or rollover money from another fund**

I wish to make an initial contribution of:

Voluntary contribution \$

Rollover* from another fund \$

Self-employed** \$

SG Voucher \$

Total amount: \$

Spouse contribution - If you are opening an account using a contribution made by your spouse, you and your spouse will need to complete a *Voluntary Contributions* form.

* If you are rolling money into Equipsuper from another fund, you must also complete a *Rollover Authority* form.

** **Note for unemployed or self-employed contributions.** If you are self-employed or unemployed, you may be eligible to claim a tax deduction for your contributions. To do so, please send us a *Notice of intent to claim a tax deduction for super contributions or vary a previous notice* form available from the ATO website or by calling our Helpline. Any contributions you claim a tax deduction on will count towards your concessional contribution cap.



Step 5 – Choose your investment options

Take control of how your super is invested

You can choose one or more investment options or a mix of up to a total of 11 options. Please ensure the total adds to 100% otherwise the default investment option will apply until you amend your request.

When you join Equisuper we set up your account and invest all your future contributions in the Balanced Growth investment option, if you have not otherwise instructed us.

I'd like to invest in the following investment option(s):

Diversified options

Growth Plus	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Growth	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Balanced Growth	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Balanced	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Conservative	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

Sector-specific options

Australian Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
International Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Property	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Fixed Interest	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Sustainable Responsible Investment (SRI)	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Cash	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
TOTAL	1	0	0	%

Please note that this change will apply to your future contributions only. If you wish to change your investment for any contributions already received, please complete the *Investment Choice Variation* form. Alternatively you can wait until you receive your website login details and make any changes via the website www.equisuper.com.au. Changes take effect from the date we process this form or process your website request (as described in the *Equisuper Personal PDS*).

Please note that you will incur some transaction costs through the buy-sell spreads used by Equisuper for its investment options. For more information on buy-sell spreads, investment strategy, asset allocations and performance, please refer to the *Equisuper Personal PDS*.

Step 6 – Choose your insurance cover

Equisuper Personal offers death only, death and TPD and salary continuance cover. If you apply for cover, your application will be assessed by our insurer, Hannover Life, and you will need to satisfy their **underwriting criteria** in order to obtain cover. After joining the Fund, if you wish to apply for insurance cover or increase your existing cover, you will need to complete an *Insurance Application* form, available from our website www.equisuper.com.au or **Helpline 1800 682 626**. If you are aged 60 or over, any application for new cover will be subject to adjustment factors. Please refer to the *Personal PDS* for full details.

New Members

- I wish to apply for insurance cover in Equisuper Personal and a completed *Insurance Application* form is attached.
- I do not require any insurance cover.

Transferring Equisuper Corporate members

- I wish to transfer my existing corporate salary continuance insurance cover to Equisuper Personal. I have attached a *Request to continue SC cover in Personal* form. (Your death and TPD insurance cover will transfer automatically.)



Step 8 – Provide your tax file number

Don't pay more tax than you have to – let us know your tax file number.

Your tax file number is confidential and you don't have to give it to Equipsuper. It is not an offence to not provide your tax file number. However, you may pay more tax than you have to if you don't supply it.

My tax file number is: - -

Special note: The Trustee is required by law to ask for your tax file number. By providing your tax file number, you're allowing the Trustee to use it to:

- find or identify your super when there's no other way
- work out any tax payable
- pass your tax file number to the tax office when you receive your super payout or have unclaimed super money after reaching pension age
- pass your tax file number to any other super fund or account to which your super is transferred in the future, unless you tell the Trustee in writing not to do so
- report details of contributions to the tax office for working out whether any tax is applicable if contributions for you exceed certain limits, and
- where required by law, pass your tax file number to other Government agencies.

If you don't provide your tax file number, now or later:

- you may pay more tax on contributions made by your employer and certain other contributions made by or for you. In some circumstances, you may be able to claim this back, however time limits and other rules may apply
- the Trustee will only be able to accept contributions made for you by your employer. No other contributions, for example, after-tax contributions, can be accepted
- you may pay more tax on your super benefit that you would otherwise (although you can claim this back when you lodge your tax return), and
- it may be more difficult to find your super in the future if you change your address without notifying the Trustee or if you rollover any other super accounts you may have.

The legal purposes for which the Trustee can use your tax file number and the consequences for not quoting your tax file number may change in the future.

Step 9 – Sign the form

By signing this form I:

- apply to join the Equipsuper Superannuation Fund as a Personal member
- acknowledge that I have received all information I require in order to exercise the choices I have made
- accept that I will be bound by the provisions of the trust deed and rules which govern the operation of Equipsuper
- understand that my personal information will be handled by the Trustee to provide and manage my super. Without this information it may not be able to provide my super and choices. For this purpose, my personal information may pass between the Trustee of Equipsuper and its administrator, professional advisers, insurers, government bodies, my employer and other parties as required, including the trustee of any other super fund that my super is transferred to
- consent to the handling of my personal information in this manner. I can access my information by contacting the Privacy Officer of Equipsuper
- acknowledge that if I've provided my email address and/or mobile number in this application form, the Trustee may, at its discretion, use that email address and/or mobile number to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means
- acknowledge that I have read and understood the *Equipsuper Personal PDS* and *Financial Services Guide* and agree to be bound by it.

Signature

X

Date

/ /

Step 10 – Complete checklist

I have included the following with this membership application:

- Insurance Application* (if applying for insurance cover)
- Rollover Authority*
- Request to continue salary continuance cover in Equipsuper Personal form* (if applicable)
- Hannover Life Personal Statement and Declaration of Health* (if applying for insurance cover)
- Proof of employment (if required)
- Voluntary Contribution (for spouse contribution)

Please return your completed form to Equipsuper, GPO Box 4303, Melbourne VIC 3001



This page has been left blank intentionally.

Step 3 – Complete your employment details

I am an Australian resident Yes No

I am Employed Self-employed Unemployed Casual Seasonal / contract worker

A member receiving spouse contributions only

Commencement date with your current employer or self-employment / /

Employment status (all members to complete):

Tick the appropriate box

Permanent full-time

Permanent part-time

Casual

Contract – Term of contract: months/weeks

Average hours worked per week (all members to complete)

Company or business name

Business ABN

Contact (for superannuation)

Daytime Telephone

 -

Fax

 -

E-mail

Business address

Suburb

State

Postcode

Postal address

Suburb

State

Postcode

Do I complete the *Hannover Life Personal Statement and Declaration of Health* form?

You will need to complete the *Hannover Life Personal Statement and Declaration of Health* form (available from our website

www.equipsuper.com.au or **Helpline**) if you are joining Equipsuper for the first time and wish to apply for insurance cover or you are an Equipsuper Personal member and you want to increase your cover or apply for new cover.

Upon reviewing your application for cover, there may be other circumstances in which Hannover Life may request that you complete this statement in order to satisfy their underwriting requirements.



Step 4 – Sign the form

By signing this form I:

- acknowledge that I have received all information I require in order to exercise the choices I have made
- accept that I will be bound by the provisions of the trust deed and rules which govern the operation of Equipsuper
- understand that my personal information will be handled by the Trustee to provide and manage my super. Without this information it may not be able to provide my super and choices. For this purpose, my personal information may pass between the Trustee of Equipsuper and its administrator, professional advisers, insurers, government bodies, my employer and other parties as required, including the trustee of any other super fund that my super is transferred to
- consent to the handling of my personal information in this manner. I can access my information by contacting the Privacy Officer of Equipsuper
- acknowledge that if I've provided my email address and/or mobile phone number in this application form, the Trustee may, at its discretion, use that email address and/or mobile phone number to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means
- acknowledge that I have read and understood the attached *Equipsuper PDS* and agree to be bound by it.

Signature

Date

 / /

Please return your completed form to Equipsuper, GPO Box 4303, Melbourne, VIC 3001.



This page has been left blank intentionally.

Do I complete the *Hannover Life Personal Statement and Declaration of Health* form?

You will need to complete the *Hannover Life Personal Statement and Declaration of Health* form (available from our website www.equipsuper.com.au or **Helpline**) if you are joining Equipsuper for the first time and wish to apply for insurance cover or you are an Equipsuper Personal member and you want to increase your cover or apply for new cover.

Upon reviewing your application for cover, there may be other circumstances in which Hannover Life may request that you complete this statement in order to satisfy their underwriting requirements.

Step 3 – Change of employment details

Have you changed employers or occupations since you last arranged insurance through Equipsuper? Yes No

If yes, what is your new occupation?*

Your current salary* \$

Date you commenced with your new employer? / /

*** You will need to provide a copy of your letter of offer from your employer (or other proof of employment) noting your occupation, duties involved, hours of employment, annual salary and start date.**

Step 4 – Complete new employer details (if applicable)

Company or business name

Business ABN

Contact (for superannuation)

Daytime Telephone

Fax

E-mail

Business address

Suburb

State

Postcode

Postal address

Suburb

State

Postcode

I have terminated employment and am currently unemployed



Step 5 – Sign the form

If my request is agreed to, I understand that:

- provision of any higher insurance cover will be subject to the provision of satisfactory evidence of good health to the insurer and will not be provided until the Trustee has advised me in writing of its acceptance of the increased insurance cover
- any reduction from my existing insured benefit will take effect from the date the Trustee receives my request
- this request replaces any previous instruction by me
- the information on this form will be handled by the Trustee to process my insurance choice
- to process my request, the Trustee may disclose or make accessible my personal information to the administrator, insurer, my employer or any other party necessary
- to access my personal information I can contact Equipsuper's Privacy Officer
- acknowledge that if I've provided my email address and/or mobile number in this form, the Trustee may, at its discretion, use that email address and/or mobile number to send information, including any annual reports, member and exit statements and notices of any material changes or the occurrence of significant events, by electronic means
- by signing this form I consent to this handling of my personal information.

Signature

X

Date

/ /

Please return your completed form to Equipsuper, GPO Box 4303, Melbourne, VIC 3001.



This page has been left blank intentionally.

PERSONAL STATEMENT

IMPORTANT NOTICES - PLEASE READ

Duty of Disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty, under the Insurance Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of insurance and if so, on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of life insurance.

Your duty, however, does not require disclosure of a matter that diminishes the risk to be undertaken by the insurer; that is of common knowledge; that your insurer knows, or, in the ordinary course of its business, ought to know; as to which compliance with your duty is waived by the insurer.

Non-disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within 3 years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within 3 years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Your Duty of Disclosure continues until the contract of life insurance has been accepted by the insurer and confirmation is issued in writing. Please ensure all applicable questions are fully answered.

Privacy Act 1988 - Our Obligations under the Act

The Privacy Act 1988 ("the Act") sets out a number of principles that we must comply with in the collection, security, storage, use and disclosure of personal information. These principles are known as the National Privacy Principles. The following information is provided to you in accordance with these Principles.

The organisation collecting information about you is Hannover Life Re of Australasia Ltd. ("HLRA"). We can be contacted at the address shown on this Personal Statement, either in writing, by telephone or by fax.

If you ask us, we must provide you with access to the personal information we hold about you. We may be entitled to refuse access to some information as set out in the Act.

Your right to access this information is set out in our Privacy Policy Document, which is available on request.

The information we collect will be used to assess and process your application for life insurance. We may also use the information if a claim is submitted by you, or by someone acting on your behalf.

The information we collect may be disclosed to other organisations, including but not limited to, medical and legal practitioners, health service providers or any other service provider, other insurance or reinsurance companies including our parent company, legal tribunals, investigation organisations, the policy owner, an organisation that is duly appointed to manage the administration of such fund and interpreters.

If you fail to provide us with all or part of the information we require, we will be unable to assess and process your application.

All questions on this Personal Statement are relevant as to whether or not HLRA offers you insurance and, if so, on what terms. Consequently, all questions must be answered correctly and completely. Block letters should be used. A dash is not acceptable. Please use Section I, or attach additional pages, if there is insufficient room to provide full information for any question.

SECTION A. FUND / PLAN NAME & TYPE OF COVER

Name of Fund / Plan: _____

Type of Cover: (please tick appropriate box for fund)	Amount of Benefit / Cover:
Death Only <input type="checkbox"/>	\$ _____
Death and Total and Permanent Disablement (TPD) <input type="checkbox"/>	\$ _____
Trauma Cover <input type="checkbox"/>	\$ _____
Group Income Protection (GIP) <input type="checkbox"/>	\$ _____ (monthly benefit)

SECTION B. MEMBER DETAILS AND INSURANCE HISTORY

1. Member Details:

Surname: _____ Given Names: _____

Sex: Male Female Date of Birth: _____

Home Address: _____

State: _____ Postcode: _____

2. Occupation: _____

3. Annual Salary: \$ _____

4. Telephone Number (home / work / mobile): () _____ Most convenient time to contact you: _____ (am/pm)

Please tick No or Yes to each of the following:

5. Has Life, Disability, Accident and Sickness or Superannuation cover on your life ever been declined, deferred to withdrawn from any Insurance Company or accepted with a loading, exclusion or other than as applied?

No Yes ➤ Please provide full details (including dates, name of company and reason):

6. Have you ever made a claim for disability benefits under an Insurance, Superannuation or Worker's Compensation policy, Veteran's Affairs or under Social Security (including CTP and public liability)?

No Yes ➤ Please provide full details (including dates, cause of claim, type of benefit and amount paid, claim number and insurance company):

7. Other than this application, do you have or are you applying for any Life, TPD, Trauma, Disability Income or GIP with any other company?

No Yes ➤ Please provide full details

Company	Type of Policy	Benefit Amount	Owner	To be Replaced
				No <input type="checkbox"/> Yes <input type="checkbox"/>
				No <input type="checkbox"/> Yes <input type="checkbox"/>

SECTION C. HABITS, ACTIVITIES AND RESIDENCE

Please tick No or Yes to each of the following:

1. Do you drink alcohol?
 No Yes ➤ Please state type and weekly quantity: _____
2. Have you smoked in the past 12 months?
 No Yes ➤ Please state form and daily quantity: _____
3. Do you currently, or do you intend to engage in any hazardous pastime and/or sporting activity such as aviation (other than as a fare paying passenger on a recognised airline), motor racing of any kind, diving, football, parachuting, hang gliding, etc?
 No Yes ➤ Please give full details: _____
4. Are you an Australian or New Zealand citizen or do you have an Australian Permanent Resident's visa?
 No Yes ➤ Please provide full details: _____
5. Do you intend travelling overseas in the immediate future (i.e. next 2 years)?
 No Yes ➤ Please give full details (where, when, duration and reason):

SECTION D. OCCUPATION DETAILS

1. Name and Address of Employer:

 _____ Telephone Number () _____
2. How long have you been in your current occupation? _____ years _____ months
 What is your employment status? (permanent / part time / contractor / casual) _____
 How many hours do you work per week? _____
3. Are you self-employed (*this means shareholder or employee of own company, sole trader or partner*)?
 No Yes ➤ Please provide full details
 How long? _____ years _____ months
 % of business you own? _____ %
 Name of business/company? _____
 Address of business/company? _____ Postcode _____
 How many employees do you have? (excluding yourself) _____

4. What are the main duties of your occupation?

Duties (e.g., office work, sales, supervision, manual)	% of Time	Location (eg, office, on-site, travel, at home)	% of Time

5. Do you hold any professional/trade qualifications?

- No Yes ➤ Please provide full details

Type	Name of Institution where Obtained

6. Has your main occupation, employer or employment status changed in the last 3 years?

No Yes ➤ Please provide full details

Previous Occupation	Employer	Employment Status*	Date from	Date to

* Employment Status (e.g. unemployed, employed, employed by own company, self employed, partnership)

7. Do you have any other occupation?

No Yes ➤ Please complete the following:

Type of occupation: _____

Name of your employer: _____

How many hours per week do you work in this other occupation? _____

How long have you been doing this other occupation? _____ years _____ months

What is your monthly income from this other occupation? \$ _____

SECTION E. FINANCIAL DETAILS *

*** Only complete this section if applying for Group Income Protection, otherwise go to Section F.**

Please note that based on the financial information provided below, additional financial information may be required.

1. If disabled, would all or part of your income continue?

(e.g., sick leave, other disability income policies, pension, investment, rental, company profit share, etc)

No Yes ➤ Please provide full details _____

2. **Employees only** (i.e., no ownership in employer's business)

In respect of your principal occupation, what has been the total value of remuneration paid by your employer of the last two years? This should be determined by calculating the amount you could be expected to receive if your total remuneration was received as a salary or wage (before income tax is deducted).

Current Tax Year is:	Commission/Bonus/Overtime component this amount is
	\$

Last Tax Year was:	Commission/Bonus/Overtime component this amount is
	\$

3. **Self-Employed only** (i.e., sole trader, employed by/director of own company or trust, partnership)

Last Tax Year: _____

	Business \$	Your Share \$
Gross Income	\$	\$
LESS Business Expenses	\$	\$
Net Income (Loss)	\$	\$

PLUS the following paid to you:

Wages/Salary/Drawings/Director's Fees	\$
Superannuation Costs	\$
Total	\$

Previous Tax Year: _____

	Business \$	Your Share \$
Gross Income	\$	\$
LESS Business Expenses	\$	\$
Net Income (Loss)	\$	\$

PLUS the following paid to you:

Wages/Salary/Drawings/Director's Fees	\$
Superannuation Costs	\$
Total	\$

Please note: any amounts received as wages/salary/drawings/director's fees must not be paid from past profits, capital or loans.

SECTION F. MEDICAL STATEMENT

1. Name and Address of your Doctor:

_____ Telephone Number () _____

2. Details of last medical consultation, including doctors, physiotherapists, chiropractors or ANY other health professional.

Date	Health Professional	Address	Reason	Outcome/Result

3. Please state your height _____ cm weight _____ kg

Please tick No or Yes to each of the following:

4. Within the LAST THREE YEARS have you, other than advised above:

a. Consulted, been examined or treated by, or received advice from any doctor, psychologist, psychiatrist, counsellor, chiropractor, physiotherapist or other health care professional (naturopath, etc) or been in a hospital or been advised to have an operation? No Yes

b. Either occasionally or regularly taken any drugs, stimulants, sedatives, tranquillisers, medications by mouth, by inhalation or by injection? No Yes

5. Have you EVER had an ECG, x-ray, transfusion, mammogram, surgery or any other investigation? No Yes

6. Have you EVER had any blood tests which revealed an abnormality, eg raised blood sugar, liver function or renal function results, or anaemia, etc? No Yes

7. Do you contemplate seeking any medical examination, advice, treatment or surgery in the future? No Yes

Please provide full details for all YES answers to questions 4 to 7. If more space is required, please go to Section I or attach.

Dates From	To	Name and address of Doctor or Hospital, Clinic, etc	Conditions, Medications Treatment and Time off Work	Recovery %

8. Have you EVER received any advice or treatment for:

a. High blood pressure, raised cholesterol, stroke or circulatory disorder? No Yes

b. Chest pain, shortness of breath, palpitations, any heart complaint or rheumatic fever? No Yes

c. Asthma, bronchitis or other lung complaint? No Yes

d. Diabetes? No Yes

e. Indigestion, hernia, gastric or duodenal ulcer, colitis or any other intestinal disorder? No Yes

f. Hepatitis or other liver or gall bladder disease? No Yes

g. Back, neck or knee complaint or any disorder of the joints, bones or muscles (e.g. gout, arthritis)? No Yes

h. Kidney or bladder disease, renal colic, stones or blood in the urine? No Yes

i. Depression, anxiety, stress, mental or nervous condition, or chronic fatigue? No Yes

j. Cancer, tumour, melanoma, sunspots or growth of any kind? No Yes

k. Eczema, dermatitis, psoriasis or any other skin condition? No Yes

- l. Tinnitus, hearing loss or any defect in hearing, sight or speech? No Yes
- m. Anaemia, leukaemia, haemophilia or other blood disorder? No Yes
- n. Thyroid or prostate disorder, any disorder of the reproductive organs, or sexually transmitted disease? No Yes
- o. Persistent diarrhoea, unexplained weight loss, enlarged lymph glands, recurrent fever or night sweats? No Yes
- p. Multiple sclerosis, epilepsy, fits of any kind, recurrent headaches, dizzy spells or fainting attacks? No Yes
- q. Any other physical impairment, congenital abnormality, deformity or symptoms of ill health, illness or injury? No Yes

Females only

- r. Have you ever had any gynaecological conditions (eg endometriosis, abnormal pap smear, etc)? No Yes
- s. Have you ever had any complications of pregnancy or childbirth? No Yes
- t. Are you currently pregnant? No Yes
 What is the expected delivery date? ____ / ____ / ____
- u. Have you ever had a breast lump (even if you have not seen a doctor about it)? No Yes

Please provide full details for all YES answers to question 8. If more space is required, please go to Section I or attach.

Specific Condition	Question No. ____	Question No. ____	Question No. ____
1. Date symptoms first started and description of symptoms?			
2. What was the condition and which part of the body was affected?			
3. What was the medical diagnosis including results of x-rays and investigations?			
4. What was the frequency (daily, weekly, etc) of attacks or symptoms?			
5. What was the severity (mild/moderate/severe) and duration of attacks or symptoms?			
6. How long were you unable to work or perform your normal duties/activities?			
7. If a hospital visit was required, please provide date and duration of your stay.			
8. What advice/treatment did you receive?			
9. Are you still receiving treatment? If so, please advise nature and frequency of treatment.			
10. When did you last suffer from any symptoms?			
11. Degree of recovery (%)?			
12. Please supply name and address of all doctors or hospitals or other consultants.			

SECTION J. CONSENT, DECLARATION & DOCTOR'S AUTHORITY

IMPORTANT - PLEASE READ & SIGN

Consent

I understand that in order to assess and process my application, HLRA may need health and employment information about me. I consent to HLRA obtaining information about me from any medical practitioner or health professional that I have or may consult in the future, or that HLRA appoints to examine me, and from my employers.

I further understand that if I apply for increased or different insurance cover, HLRA may require further information about me. I now consent to HLRA obtaining such further information as and when required, from any medical practitioner or health professional that I have consulted or may consult in the future, or that HLRA appoints to examine me, and from my employers.

I understand that if I or anyone else on my behalf, makes a claim for a benefit, HLRA will need information about me in order to assess and process the claim. I hereby consent to HLRA obtaining information about me from any of the following:

Medical practitioners that I have consulted at any time and any that HLRA wishes to appoint to examine me, legal practitioners, health service providers, legal tribunals and courts, investigation organisations, accountants or other consultants, HLRA's parent company, other insurance or reinsurance companies, the policy owner, an organisation appointed by the trustees of my superannuation fund to receive or give information, my past and present employers and interpreters.

For the purpose of this application and any future application and any claim for a benefit, I also consent to HLRA disclosing information about me to any of the organisations mentioned above, insofar as such disclosures are necessary for HLRA to perform its functions.

Disclosure of Information (Doctor's Authority)

For the purposes of assessing my eligibility for insurance, I authorise my current medical practitioner, and any other medical practitioner or health professional I have consulted or may consult in the future, or that Hannover Life Re of Australasia Ltd (HLRA) appoints to examine me, to disclose information about my health and related matters to HLRA. A photocopy of this authorisation will be as valid as the original.

Declaration

I have read and carefully considered the questions on this Personal Statement. I have also read the Duty of Disclosure, Non-disclosure, Consent and the Disclosure of Information and all my answers on this Personal Statement are true and correct.

I acknowledge:

- a. This Declaration is part of an application for Life, TPD, Trauma, GIP (where this benefit applies), and the making of a false statement or failure to comply with my duty of disclosure may invalidate my application.
- b. That, if I fail to provide all or part of the information required, or consent to HLRA obtaining such information, as it requires, this application will not be assessed and processed.
- c. That at the date of this application I am not absent from work for reasons of illness or injury and I am performing all of the duties of my usual occupation.

Member's Signature: _____

Date: _____

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Equipsuper Superannuation Fund

ABN 33 813 823 017

SPIN EPL0100AU

Equipsuper Pty Ltd

ABN 64 006 964 049

AFSL 246383

Head office

Level 15, 114 William Street
Melbourne Victoria 3000

Phone: (03) 9248 5903

Fax: (03) 9248 5990

www.equipsuper.com.au

Member Services Representatives

Helpline: 1800 682 626

Fax: (03) 9245 5827

email: helpline@equipsuper.com.au

Mail

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GPO Box 4303
Melbourne VIC 3001

www.equipsuper.com.au | Helpline 1800 682 626

Financial Services Guide

1 June 2011

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Our Financial Services Guide (FSG)

Equipsuper Pty Ltd (“Equipsuper”) is the trustee for the Equipsuper Superannuation Fund (“the Fund”). This Financial Services Guide (“FSG”) is provided by Equipsuper.

Equipsuper has been issued a Registrable Superannuation Entity (RSE) licence by the Australian Prudential Regulation Authority (APRA).

Equipsuper also holds an Australian Financial Services (AFS) licence issued by the Australian Securities and Investments Commission (ASIC), permitting the provisions of financial services in relation to the fund. When providing these financial services, Equipsuper acts on its own behalf and is liable for the financial services provided by its representatives.

This FSG is designed to assist you in deciding whether to use the financial services provided by Equipsuper.

It contains information about:

- > the services and products we are authorised to provide to you;
- > our structure and operations;
- > the remuneration that may be paid to us and other persons in relation to the services offered;
- > our business relationships, including our relationship with Equipsuper Financial Planning;
- > how to contact us; and
- > how complaints against us can be made and how they are dealt with.

New members or employers joining the Fund may also receive a Product Disclosure Statement (PDS), which describes the features of the superannuation product and is designed to help you make a decision about whether to acquire the product.

Where can I find out more?

Detailed information on the Fund is readily available via the Equisuper website www.equisuper.com.au; on request via our Helpline 1800 682 626 and via email: helpline@equisuper.com.au.

Members can download Equisuper Product Disclosure Statements, publications and forms from the website, or request them via our Helpline.

Equisuper structure

We are responsible for administering the Fund according to a legal Fund document referred to as “the Trust Deed”, the Corporations Act 2001 and other relevant legislation.

The Equisuper Board consists of nine directors, four elected by members and four elected by employers. The elected directors appoint an independent chairman. The directors must satisfy certain requirements to hold office in accordance with relevant legislation. Current biographical information on our chairman and directors is available on our website.

Our products and services

Services

Equisuper is authorised under its AFS Licence to provide dealing and advice services. This means Equisuper can issue an interest in the Fund and provide advice services to members. We recommend you consider the relevant Equisuper PDS before you make any decisions about investing in the Fund.

Products

Membership of the Fund is available by joining through a sponsoring employer, as a member's spouse, or through investing in Equipsuper Personal.

Equipsuper's products are aligned under Equipsuper Corporate and Equipsuper Personal. Equipsuper Corporate covers both accumulation and defined benefit members working for employer sponsors. Equipsuper Personal has accumulation members, spouse members and members with a retirement pension.

If you are an Equipsuper Corporate member with an accumulation account or a member in Equipsuper Personal, you have a choice of Diversified and Sector investment options. Through these you can choose asset classes to deliver a balance of returns and risks appropriate to your own investment preferences and objectives.

For more detailed information on investment options, you should refer to the appropriate PDS. These are available for download from the Equipsuper website, or can be requested via our Helpline.

How we are paid

We levy administrative and investment fees on members and employers to cover the Fund's operating costs (these fees and costs are set out in the Fund's PDSs). The cost of providing general advice is included in these fees. Provision of personal advice relating to a members interest in the Fund is provided on a fee for service basis and may be debited from members accounts.

Equipsuper's chairman and directors receive fixed annual fees in recognition of the services and expertise they provide to the Fund.

We also employ staff responsible for the management of the Fund and the provision of products and services to members.

Equipsuper employees receive salaries and can be paid a percentage of their salary as an annual bonus in recognition of their individual performance. These bonuses are not linked to any financial service provided to particular members.

Business Relationships

Equisuper Financial Planning

Equisuper Financial Planning Pty Ltd (EFP) ABN 84 124 491 078 is wholly owned by the trustee of the Equisuper Fund, and is a Corporate Authorised Representative of Health Super Financial Services Pty Ltd (HSFS) AFSL No 240019 ABN 37 096 452 318.

Equisuper pays to EFP service fees for:

1. conducting member education seminars, including member retirement seminars and worksite education seminars;
2. conducting training seminars for Equisuper's employees;
3. providing Equisuper with product and strategic marketing advice; and
2. providing advice to members and a review service.

These fees are paid out of the Fund's management costs and do not represent an additional charge to members. EFP pays an arms-length service fee to Equisuper for the provision of administration services. For a copy of EFP's FSG, please contact the Helpline on 1800 065 753. For a copy of the HSFS FSG, please phone 1300 78 02 03.

Other business relationships

1. Administration services

Equisuper has appointed Mercer (Australia) Pty Ltd ABN 32 005 315 917, AFSL 235906 to provide administration and Helpline services to the Fund.

A copy of the Mercer FSG can be requested from our Helpline 1800 682 626 or can be downloaded from Mercer's website www.mercerwealthsolutions.com.au.

2. Insurance providers

Equisuper has taken out group life, disablement and/or salary continuance insurance policies with the following insurers:

- > Hannover Life Re of Australia ABN 37 062 395 484
- > AMP Life Limited ABN 84 079 300 379 AFSL 233 671
- > MetLife Insurance Limited ABN 75 004 274 882 AFSL 238 096
- > CommInsure, registered name of The Colonial Mutual Life Insurance Society Limited ABN 12 004 021 809 AFSL 235 035

3. Referral arrangements

Equisuper has some special arrangements with other service providers. Equisuper does not, through these arrangements, endorse or recommend the products and services offered by these providers.

We do not receive any commissions or other benefits for referring you to the products or services offered by these entities.

The decision about whether to take up the products and services offered by these providers is for members alone to make. See our website for more information.

Equisuper Complaint Procedures

If you are not satisfied with any of the products or services from Equisuper, you can utilize our complaints procedure. Whilst we prefer to receive complaints about complex matters in writing, complaints can be made either verbally or in writing to:

Manager, Risk and Compliance

Equisuper Pty Ltd
GPO Box 4303
Melbourne VIC 3001
Phone: 1800 682 626
helpline@equisuper.com.au
www.equisuper.com.au

We will respond with a decision within 90 days.

Unresolved issues

Equisuper always tries to resolve any complaints to the satisfaction of all concerned and in the best interests of all its members. However, if you have followed the steps outlined above and the matter is not resolved to your satisfaction, you may take the matter to the Superannuation Complaints Tribunal (SCT), or, if you are an employer sponsor, to the Financial Ombudsman Service Limited (FOS). Should you have an unresolved complaint about the handling of your personal information, you may take the matter to the Office of the Privacy Commissioner (OPC).

Collection of personal information from members

Equisuper collects personal information from members in order to provide the above services and products which includes the provision of financial planning information and advice to members. For detailed information on how we collect and use your personal information, please read our Privacy Statement which you can download from our website, or request via our Helpline.

ASIC has an information line which you may use to make a complaint against any AFS licensee and obtain information about your rights.

For more information regarding complaints, please contact:

- > **The Superannuation Complaints Tribunal (SCT)**
Locked Bag 3060, Melbourne VIC 3001
Phone: 1300 884 114
www.sct.gov.au
- > **Financial Ombudsman Service Limited (FOS)**
GPO Box 3
Melbourne VIC 3001
Phone: 1300 780 808
www.fos.org.au
- > **Office of the Privacy Commissioner (OPC)**
GPO Box 5218
Sydney NSW 2001
Phone: 1300 363 992
www.privacy.gov.au
- > **The Australian Securities and Investment Commission (ASIC)**
ASIC Complaints
PO Box 9149
Traralgon VIC 3844
Infoline: 1300 300 630
www.asic.gov.au

Equipsuper Superannuation Fund

ABN 33 813 823 017

SPIN EPL0100AU

Equipsuper Pty Ltd

ABN 64 006 964 049

AFSL 246383

Head office

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Melbourne Victoria 3000

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Fax: (03) 9248 5990

www.equipsuper.com.au

Member Services Representatives

Helpline: 1800 682 626

Fax: (03) 9245 5827

email: helpline@equipsuper.com.au

Mail

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Financial Services Guide